

QUARTERLY PRODUCTION AT GRUYERE

Gold Road Resources Limited (**Gold Road** or the **Company**) presents Gruyere's preliminary production update for the June 2025 quarter. The Gruyere JV is a 50:50 joint venture with Gruyere Mining Company Pty Ltd, a member of the Gold Fields Ltd group (**Gold Fields**), operator and manager of the Gruyere gold mine (**Gruyere**). Further details will be available in Gold Road's June 2025 quarterly report, scheduled for release later this month.

June Quarter

- Gruyere's preliminary production result for the June quarter is 72,980 ounces of gold on a 100 per cent basis (March quarter: 71,226 ounces).
- Attributable All-in Sustaining Cost (**AISC**) will be provided with the full reconciled production numbers in the June 2025 quarterly report.

Financial and Corporate

- Gold Road sales totalled 37,741 ounces at an average sales price of A\$5,131 per ounce. Gold doré and bullion on hand at 30 June 2025 was approximately 2,027 ounces. Gold Road continues to be unhedged and 100 per cent exposed to spot gold prices.
- Cash and equivalents¹ increased substantially to approximately A\$242.2 million (March quarter: \$203.8 million) with no debt drawn.
- As at June 2025, Gold Road held listed investments with a market value of approximately A\$921 million².
- Gold Road anticipates Gruyere's full year production will be at the lower end of guidance of 325,000 – 355,000 ounces (162,500 – 177,500 attributable)³. AISC is anticipated to be around the top end of guidance of between A\$2,400 and A\$2,600 per ounce, to be confirmed in the June quarterly report once information is available to Gold Road.

Gold Road anticipates the June quarterly report will be released on Thursday, 17 July 2025, and the Company does not intend to host a June quarter investor call. The quarterly report will contain further information on the Scheme Implementation Deed with Gold Fields which is progressing in line with the timeline contained in the ASX announcement dated 5 May 2025.

This announcement has been authorised for release by the Board.

For further information, please visit goldroad.com.au or contact:

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¹ Cash and equivalents refer to cash, doré and bullion on hand on 30 June 2025. It excludes listed investments

² ASX listed investments valued at closing prices on 30 June 2025 (the last trading day of the quarter)

³ See ASX announcement dated 28 April 2025

Important Notice

Forward-looking Statements

Certain statements in the announcement are or may be “forward-looking statements” and represent the Company’s intentions, projections, expectations or beliefs concerning, among other things, future operating and exploration results or the Company’s future performance. These forward-looking statements speak, and the announcement generally speaks, only at the date hereof. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, and are necessarily based on assumptions, which may cause the Company’s actual performance, results and achievements in future periods to differ materially from any express or implied estimates or projections. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Relevant factors which may affect the Company’s actual performance, results and achievements include changes in commodity price, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, diminishing quantities or grades of reserves, political and social risks, changes to laws and regulations, environmental conditions, and recruitment and retention of personnel. A more detailed summary of the key risks relating to the Company and its business can be found in the “Managing Risk” section of the Company’s most recent Annual Report released to the Australian Securities Exchange.

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