

PROCEDURE FOR SELECTION, APPOINTMENT AND ROTATION OF EXTERNAL AUDITOR



1. RESPONSIBILITY

The Board is responsible for the initial appointment of the external auditor and the appointment of a new external auditor of the Company when any vacancy arises, as per the recommendations of the Audit Committee. Any appointment made by the Board must be ratified by shareholders at the next annual general meeting of the Company.

2. SELECTION CRITERIA

2.1 Mandatory Criteria

Candidates for the position of external auditor of the Company should be able to demonstrate complete independence from the Company and an ability to maintain independence through the engagement period. Further, the successful candidate should have an arrangement in place for the rotation of the audit engagement partner on a regular basis.

2.2 Other Criteria

Other than the mandatory criteria mentioned above, the Board may select an external auditor based on criteria relevant to the business of the Company such as experience in the industry in which the Company operates, references, cost and any other matters deemed relevant by the Board.

3. REVIEW

The Audit Committee will review the performance of the external auditor on an annual basis and make any recommendations to the Board.

This Procedure is to be reviewed on a biennial basis by the Chief Financial Officer and presented to the Audit Committee for review and recommendation to the Board.

4. DOCUMENT CONTROL

Version Number	Revision Date	Document Owner	Document Approver
Version 2.0	10/06/2024	CFO	Board of Directors