

GOLD ROAD SUBSCRIBES FOR 19.99% OF DE GREY MINING PLACEMENT

Gold Road Resources Limited (Gold Road) advises that it has been allocated 25,987,000 De Grey Mining Ltd (ASX:DEG) (De Grey) shares at a price of \$1.00 per new security as part of an Institutional Placement of 130,000,000 shares, as announced by De Grey on 5 October 2022. This allocation maintains Gold Road's 19.99% relevant interest in De Grey.

This release has been authorised by Duncan Gibbs, Managing Director and CEO.

ASX Code GOR

ABN 13 109 289 527

COMPANY DIRECTORS

Tim Netscher

Chairman

Duncan Gibbs Managing Director & CEO

Brian Levet

Non-Executive Director

Maree Arnason

Non-Executive Director

Denise McComish Non-Executive Director

Hayden Bartrop

Company Secretary

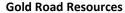
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