



PROPOSED ACQUISITION OF UP TO AN ADDITIONAL 4.67% INTEREST IN DE GREY MINING LIMITED

Gold Road Resources Limited (ASX:GOR) (**Gold Road**) announces that it is seeking to acquire up to an additional 4.67% of De Grey Mining Limited (ASX:DEG) (**DEG**) shares via its wholly-owned subsidiary, Renaissance Resources Pty Ltd as part of a strategic derivative transaction arranged by Credit Suisse. Gold Road currently has an interest of approximately 15.32% in DEG.

If Gold Road elects to proceed with the transaction, Gold Road will announce its interest in DEG before opening of trade tomorrow morning.

This intended acquisition of further shares in DEG is consistent with Gold Road's stated strategy to grow and diversify its growth pipeline. At this stage, this shareholding is seen as a long-term investment and Gold Road does not intend to make a takeover bid or other offer for DEG, but Gold Road reserves its right to do so and to make further investments in DEG at any time.

This release was authorised by the Board of Directors of Gold Road.

ASX Code GOR

ABN 13 109 289 527

COMPANY DIRECTORS

Tim Netscher

Chairman

Duncan Gibbs

Managing Director & CEO

Brian Levet

Non-Executive Director

Maree Arnason

Non-Executive Director

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