

15 June 2022

The Manager
Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir / Madam

Off-market takeover bid for DGO Group Limited
Notice of change of substantial holder and interests under Institutional Acceptance Facility

We refer to the Institutional Acceptance Facility (**Acceptance Facility**) established by Gold Road Resources Limited (**Gold Road**) in relation to its off-market takeover bid for all the current and to be issued ordinary shares in DGO Gold Limited (**DGO**), the terms of which are in section 10.7 of Gold Road's bidder's statement dated 7 April 2022 (**Original Bidders Statement**), first supplementary bidder's statement dated 29 April 2022, second supplementary bidder's statement dated 13 May 2022 and third supplementary bidder's statement dated 30 May 2022. Capitalised terms used but not defined in this letter have the same meaning given to them in the Original Bidder's Statement.

As at 7.00 pm (Sydney time) on 14 June 2022, the aggregate number of DGO Shares in respect of which:

- a) acceptance instructions (in the form of acceptance forms and/or directions to custodians to accept the Offer) that are held subject to the Acceptance Facility (**Acceptance Instructions**); and
- b) Gold Road has a relevant interest,

as a percentage of the total number of DGO Shares on issue, has changed from 73.85% on 9 June 2022 to **83.35%**. The following table shows a breakdown between those two categories:

	PREVIOUS UPDATE*		CURRENT UPDATE	
	Number of DGO Shares	Percentage of DGO Shares	Number of DGO Shares	Percentage of DGO Shares
Acceptance Instructions	25,111,801	29.93%	32,187,090	38.37%
Relevant interest	36,839,977	43.91%	37,734,495	44.98%
Total	61,951,778	73.85%	69,921,585	83.35%

*As reported on 10 June 2022

ASX Code GOR

ABN 13 109 289 527

COMPANY DIRECTORS

Tim Netscher

Chairman

Duncan Gibbs

Managing Director & CEO

Brian Levelt

Non-Executive Director

Maree Amason

Non-Executive Director

Denise McComish

Non-Executive Director

Hayden Bartrop

Company Secretary**CONTACT DETAILS**

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As the Offer has been declared unconditional and all Acceptance Instructions under the Acceptance Facility have now been processed as formal acceptances of the Offer, the Acceptance Facility is no longer operational.

A form 604 Notice of Change of interests of substantial holder in relation to the change in Gold Road's relevant interest (as recorded in the table above) in DGO is attached.

This release has been authorised by the Company Secretary, Hayden Bartrop.

Yours faithfully

Gold Road Resources Limited

Hayden Bartrop
Company Secretary

Attachment: - Form 604 Notice of change of interest of substantial holder

For further information, please visit www.goldroad.com.au or contact:

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