

1. PURPOSE

Gold Road Resources Limited (**Gold Road** or **the Company**) is committed to the highest standards of conduct and ethical behaviour in all of our business activities, and to promoting and supporting a culture of integrity, honest and ethical behaviour, corporate compliance and good corporate governance.

Gold Road encourages the reporting of any instances of suspected unethical, illegal, fraudulent or undesirable conduct involving Gold Road or any of its Joint Venture partners, and will ensure that those persons who make a report shall do so without fear of intimidation, disadvantage or reprisal.

2. WHAT IS REPORTABLE CONDUCT?

You may make a report under this policy if you believe that a Gold Road Director, officer, employee, joint venture partner, contractor, supplier, tenderer or other person who has business dealings with Gold Road has engaged in conduct (**Reportable Conduct**) which:

- is dishonest, fraudulent or corrupt activity, including bribery or other activity in breach of the Gold Road Anti-bribery and Corruption Policy;
- is illegal activity (such as theft, drug sale or use, violence, harassment or intimidation, criminal damage to property or other breaches of state or federal law);
- is unethical or in breach of Gold Road's policies (such as dishonestly altering company records or data, adopting questionable accounting or tax practices or wilfully breaching Gold Road's Code of Conduct or other policies or procedures);
- is potentially damaging to Gold Road, a Gold Road employee or a third party, such as unsafe work practices, environmental damage, health risks or abuse of Gold Road property or resources;
- amounts to an abuse of authority;
- may cause financial loss to Gold Road or damage its reputation or be otherwise detrimental to Gold Road's interests;
- involves harassment, discrimination, victimisation or bullying; or
- involves any other kind of serious impropriety.

Personal Work Grievances (e.g. an interpersonal conflict with another employee, a decision regarding your employment, transfer, promotion, terms of employment contract (including salary, wage or bonus) or a decision to discipline, suspend or terminate you) are **not** covered by this policy, unless it is victimisation for an earlier report of Reportable Conduct. Personal Work Grievances should be raised with your immediate supervisor (or your supervisor's manager), and if it isn't resolved, to the People and Culture team.

3. WHO CAN I MAKE A REPORT TO?

Gold Road has several channels for making a report if a person becomes aware of any issue or behaviour which he or she considers to be Reportable Conduct:

WHISTLEBLOWER POLICY

(a) **Immediate Supervisor, Manager or another Senior Supervisor within Gold Road**

You may raise the matter with your immediate supervisor, manager or another senior supervisor within Gold Road.

A supervisor in receipt of a report **must** take the matter to a Protected Disclosure Officer, an Executive Leadership Team member or the Chair of the Audit Committee, in accordance with the protocols regarding confidentiality set out below.

Gold Road's employees or contractors working within a Gold Road team may also report directly to a Protected Disclosure Officer, as outlined below.

If the matter relates to the conduct of a Director or Executive Leadership Team member, it is recommended the matter be raised with the Protected Disclosure Officer or the Chair of the Audit Committee in the first instance.

(b) **Protected Disclosure Officer**

Any person may make a report to one of the following Protected Disclosure Officers:

Sharon Goddard Phone: 0417 499 770
Email: sharon.goddard@goldroad.com.au

Hayden Bartrop Phone: 0412 775 546
Email: hayden.bartrop@goldroad.com.au

Reports may be made to a Protected Disclosure Officer through the independent online integrity reporting system provided by Safe2Say and can be accessed (24/7) online and from any device.

All matters reported through Safe2Say are alerted to the Protected Disclosure Officers. Once you have made the report online, you will immediately receive a unique ID logon code that will allow only you to receive feedback from a Protected Disclosure Officer regarding the report.

Click on the button below to make a whistleblower report using the Integrity Reporting Platform:



Reports may also be made by post to c/- Gold Road Resources Limited, PO Box 1157, West Perth WA 6872 (marked to the attention to one of the Protected Disclosure Officers referred to above).

Anonymous Disclosures If you do not wish to disclose your identity to a Protected Disclosure Officer, the online reporting system provides the option to submit a report **anonymously**, and guarantees anonymity to employees, contractors and stakeholders.

When a report is received by a Protected Disclosure Officer, an anonymous message can be sent to the whistleblower without knowing their identity. The whistleblower can choose whether or not to participate in the 2-way anonymous chat. Gold Road recommends some participation in order to conduct of an effective investigation, with sufficient evidence to substantiate the matter reported.

If there are any concerns with independence, the report is referred to the Chair of the Audit Committee. If the matter is a **Personal Work Grievance**, it will be referred to the General Manager – Capability and Culture.

Refer to Appendix B for the Safe2Say FAQ and User Guide.

(c) **Gold Fields in relation to the Gruyere Joint Venture**

In relation to any Reportable Conduct involving the Gruyere Joint Venture, any person may make a report to any Gold Field's supervisor, manager or another senior supervisor. Upon receipt of report, the relevant supervisor or manager will provide details of the disclosure to a Gold Fields "Protected Disclosure Officer".

Alternatively, Gold Fields provides a free external reporting service. The Hotline may be contacted as follows:

By toll-free phone in Australia: 1800 623 245

By email: goldfields@tip-offs.com

Gold Fields will report any Reportable Conduct in relation to the Gruyere Joint Venture to one of Gold Road's Protected Disclosure Officers. This policy will apply to any report received from Gold Fields.

4. DELIBERATE FALSE REPORTING

A deliberate false or malicious report of Reportable Conduct (where you have no reasonable grounds for making the report), risks causing serious damage to the reputations of those persons named in the report and to Gold Road. If you are unsure whether you have reasonable grounds, you should discuss this with a Protected Disclosure Officer.

Any deliberately false or malicious reporting of Reportable Conduct will be treated as misconduct and will be dealt with in accordance with Gold Road's disciplinary procedures and processes.

5. GOLD ROAD'S INVESTIGATION OF REPORTABLE CONDUCT

Gold Road will investigate all matters reported under this Policy as soon as possible after the matter has been reported. A Protected Disclosure Officer will determine whether the Reportable Conduct qualifies for legal protection (refer to Annexure A) and advise the whistleblower.

A Protected Disclosure Officer may appoint an independent person to assist in the investigation of a matter raised in a report, which may include an external investigator. An independent investigator is someone who is independent of the whistleblower, any individuals who are the subject of the Reportable Conduct and the department or business unit involved.

Gold Road will complete investigations as expeditiously as possible. As a general target, Gold Road will aim to complete all investigations within 30 days. However, the timeframe will vary depending on the nature of the Reportable Conduct. To the extent appropriate, Gold Road will provide feedback to the whistleblower regarding the investigation's progress and/or outcome, subject to considerations of the

privacy of those against whom allegations are made, confidentiality issues and not jeopardising the investigation integrity.

The investigation will be conducted in an objective and fair manner, focusing on the substance of Reportable Conduct rather than what the investigator believes the whistleblower's motive for reporting. The investigation will be conducted in a manner that is reasonable and appropriate having regard to the nature of the Reportable Conduct and the circumstances.

An employee who is the subject of a Reportable Conduct will be advised about the subject matter of the report as and when required, and prior to any adverse finding against them.

6. AVENUE FOR REVIEW

If the whistleblower is not satisfied with the outcome of the investigation, the whistleblower may request a separate Protected Disclosure Officer to review, or arrange the review of, the investigation process or the outcome of the investigation. However, Gold Road is not obliged to reopen an investigation or Gold Road may conclude a review if it finds that the investigation was conducted properly, or new information is either not available or would not change the findings of the investigations.

If a whistleblower is not satisfied with the outcome of Gold Road's investigation or review (including failure to review), the whistleblower may raise the issue with the Chair of the Audit Committee or lodge a complaint with the relevant regulator (e.g. ASIC or ATO).

7. PROTECTION OF WHISTLEBLOWERS

Gold Road is committed to ensuring confidentiality in respect of all matters raised under this policy, and that those who make a report acting on reasonable grounds are treated fairly and do not suffer any disadvantage.

(a) Protection of your Identity and Confidentiality

Subject to compliance with legal requirements, upon receiving a report under this policy, Gold Road will not, nor will any supervisor, Executive Leadership Team member or Protected Disclosure Officer, disclose any particulars that would suggest or reveal your identity as a whistleblower, without first obtaining your consent. Where possible, you will be contacted to help identify certain aspects of your report that could inadvertently identify you.

If you consent, any information disclosed will be on a strictly confidential basis to those who have a genuine need to know. Any disclosure without your consent will be a breach of this policy.

(b) Anonymity Guaranteed

Whistleblowers can submit a report to a trusted and independent Integrity Reporting Platform (Safe2Say) that guarantees anonymity and allows whistleblowers to safely report under this policy without revealing their identity.

(c) Protection of Files and Records

All files and records created from an investigation will be retained under strict security. Access will be limited to those directly involved in managing and investigating, and those that the report

needs to be reported to, subject to any identity and confidentiality restrictions required and provided a recipient is not the subject of the report.

Unauthorised release of information to someone not involved in the investigation (other than Executive Leadership Team members or Directors who are not the subject of the report and need to know to take appropriate action, or for corporate governance purposes) will be a breach of this policy.

(d) Fairness and Protection from Detrimental Acts or Omissions

No Gold Road employee or contractor may cause detrimental treatment to a person as a result of making a report on reasonable grounds under this policy.

A Gold Road employee or contractor within a Gold Road team who is subjected to detrimental treatment as a result of making a report on reasonable grounds under this policy should inform a senior supervisor within their division/business unit immediately. If the matter is not remedied, it should be raised in accordance with paragraph 3 of this policy.

Detrimental treatment includes dismissal, demotion, harassment, discrimination, disciplinary action, bias, threats or other unfavourable treatment connected with making a report.

Gold Road will endeavour to implement strategies to help you minimise and manage stress, time or performance impacts, or other challenges resulting from the report or its investigation.

(e) Breach of Whistleblower Protections

Whistleblowers are assured that a release of information in breach of this policy will be regarded as a serious matter and will be dealt with under Gold Road's disciplinary procedures.

(f) Legal Protections of Whistleblower

The *Corporations Act 2001 (Cth)* and the *Taxation Administration Act 1953 (Cth)* also give special legal protection to reports about breaches of those Acts, as long as certain conditions are met – refer to Annexure A for further details.

8. DUTIES OF EMPLOYEES IN RELATION TO REPORTABLE CONDUCT

It is expected that employees of Gold Road who become aware of known, suspected, or potential cases of Reportable Conduct will make a report under this policy or under other applicable policies.

9. REPORTING PROCEDURE

Protected Disclosure Officers (as appropriate) will report to the Audit Committee on the number and type of whistleblower incident reports at least annually, to enable Gold Road to address any issues.

These reports will be made on a 'no names' basis, maintaining the confidentiality of matters raised under this policy.

The Audit Committee will receive copies of, as appropriate, all board whistleblower reports, whistleblower reports from Protected Disclosure Officers, whistleblower reports from Gold Fields in relation to the Gruyere Joint Venture and any requests for review of an investigation. In addition, serious and/or material

Reportable Conduct will be considered by the Protected Disclosure Officers for immediate referral to the Chair of the Audit Committee.

10. ADDITIONAL INFORMATION

If you wish to seek additional information before formally making a report, Gold Road recommends you discuss the matter with a Protected Disclosure Officer.

Alternatively, you may seek independent legal advice at your cost. You will not breach confidentiality obligations in relation to any disclosure of information to a lawyer for the purposes of that legal advice.

11. AVAILABILITY AND TRAINING OF THIS POLICY

This policy and any updates will be published in the Corporate Governance section of Gold Road's external website. Additionally, this policy and updates will be published internally with Gold Road's other policies and procedures.

Employees will be required to undertake online training in relation to this policy as part of the induction process.

Employees will be required to undertake a refresher of the online training at least once every two years, and will be required to undertake online training for any major amendments associated with this policy.

12. POLICY REVIEW

This policy is to be reviewed on an annual basis by the Company Secretary in consultation with the Managing Director and CEO, and presented to the Audit Committee for review and recommendation to the Board.

13. DEFINITIONS

Board means the Board of Directors of Gold Road Resources Limited.

Company Secretary means the Company Secretary of Gold Road Resources Limited.

Director/s means a director of Gold Road Resources Limited.

Executive Leadership Team means the team of executives of the Company reporting directly to the Managing Director and CEO of the Company, and including the Managing Director and CEO.

Gold Road means Gold Road Resources Limited.

14. DOCUMENT CONTROL

Version Number	Revision Date	Document Owner	Document Approver
Version 5.0	25 March 2022	Company Secretary	Board of Directors

ANNEXURE A – SPECIAL PROTECTIONS UNDER THE CORPORATIONS ACT AND TAXATION ADMINISTRATION ACT

The Corporations Act and Taxation Administration Act give special protection to disclosures about Corporations Act or Taxation Administration Act breaches, where these conditions are satisfied (a qualifying disclosure):

1. The whistleblower is (or has been):
 - an officer or employee of a Gold Road company;
 - an associate of a Gold Road company
 - a person or company who has a contract for the supply of goods and services with a Gold Road Group company (a 'contractor') or an employee of such a contractor; or
 - a spouse, relative or dependent of any of the above categories of persons.

2. The report is made to:
 - a Protected Disclosure Officer;
 - a Director, Company Secretary or officer of a Gold Road Group company concerned or Executive Leadership Team member;
 - Gold Road's External Auditor (or a member of that audit team);
 - An actuary of a Gold Road company; or
 - the Australian Securities and Investments Commission (**ASIC**), Australian Prudential Regulatory Authority (**APRA**), the Australian Taxation Office (**ATO**) or another Commonwealth body prescribed by regulation for protection under the Corporations Act;
 - a person authorised by Gold Road to receive disclosures that may qualify for protection under Gold Road's whistleblower protection policy.

3. The whistleblower has reasonable grounds to suspect that there has, or may have, been by a Gold Road Group company or any of its officers or employees of:
 - a breach the Corporations Act, the ASIC Act, the Banking Act, the Financial Sector (Collection of Data) Act, the Insurance Act, the Life Insurance Act, the National Consumer Credit Protection Act the Superannuation Industry (Supervision) Act or Taxation Administration Act;
 - misconduct or an improper state of affairs (e.g. insider trading, insolvent trading, fraud, failure to comply with statutory accounting and reporting requirements or other conduct which is not illegal but unethical and likely to cause harm to the public (including customers, suppliers or investors)).

4. The report relates to any information concerning misconduct, an improper state of affairs or circumstances, in relation to a Gold Road company. However, it does not extend to personal work grievances (e.g. an interpersonal conflict with another employee, a decision regarding the discloser's employment, transfer, promotion, terms of employment contract (including salary, wage or bonus) or a decision to discipline, suspend or terminate the discloser unless it is victimisation for an earlier qualifying disclosure or intention to disclose a qualifying disclosure).

A whistleblower is no longer required to disclose his or her identity to receive protection (i.e. the report can be anonymous).

Disclosures to a lawyer for the purposes of obtaining legal advice or legal representation in relation to the operation of the whistleblower protections are protected (even in the event that the lawyer concludes that a disclosure is not a 'disclosable matter').

Briefly, the protections given by the Corporations Act when these conditions are met are:

- A whistleblower will receive protections in relation to the confidentiality of their identity. The identity, and any information that is likely to lead to the identification of the discloser, cannot be disclosed without the whistleblower's prior consent, except in limited circumstances (e.g. disclosure to ASIC, APRA, the Australian Federal Police or a legal practitioner for the purpose of obtaining legal advice in relation to the disclosure).
- The whistleblower cannot be subject to legal liability for making the report, including:
 - Civil liability (e.g. any legal action against the whistleblower for breach of an employment contract, duty of confidentiality or another contractual obligation);
 - Criminal liability (e.g. attempted prosecution of the whistleblower for unlawfully releasing information or other use of the disclosure against the whistleblower in a prosecution, unless it is false report or the disclosure identifies a criminal act by you not connected with the act of disclosure);
 - Administrative liability (e.g. disciplinary action for making the disclosure if the disclosure is made on reasonable grounds);
- Anyone who victimises or threatens the whistleblower is guilty of an offence and may be liable for damages. This includes:
 - dismissal;
 - harm or injury, including psychological harm;
 - alteration of the whistleblower's position or duties to their disadvantage;
 - discrimination;
 - harassment or intimidation; or
 - damage to a person's property, reputation, business or financial position;
- The person receiving the report commits an offence if they disclose the substance of the report or the whistleblower's identity, without the whistleblower's consent, to anyone except ASIC, ATO, the Australian Federal Police or the Australian Prudential Regulatory Authority (APRA);
- A whistleblower can seek compensation and other remedies through a court if:

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- you suffer loss, damage or injury because of a disclosure; and
- Gold Road fails to take reasonable precautions and exercise due diligence to prevent the detrimental conduct.

If:

- Gold Road does not act on a qualifying disclosure within 90 days and the whistleblower has reasonable grounds to believe that no action is being taken to address the matter disclosed; or
- the whistleblower has reasonable grounds to believe that information concerns a substantial and imminent danger to health or safety of a person or the natural environment,

the Corporations Act or Taxation Administration Act provides an avenue to disclose misconduct to Parliament or journalists without liability. However, to obtain the protection, the following must be met:

- the whistleblower must have reasonable grounds to believe making the disclosure would be in the public interest;
- written notice must be made to Gold Road that the whistleblower intends to make a public interest disclosure regarding the disclosure;
- the disclosure to Parliament or a journalist must be no greater than necessary regarding the misconduct or improper state of affairs.

ANNEXURE B -

Safe2Say FAQ

1. WHY IS GOLD ROAD PROVIDING ACCESS TO SAFE2SAY?

- Safe2Say is a trusted and independent platform, powered by proven Crime Stoppers technology. It provides a safe, two-way anonymous information exchange.
- If you decide to make a report and feel that you need to be anonymous, we will respect that decision. That is why we have decided to partner with Safe2Say.

2. WHAT MATTERS CAN BE REPORTED USING SAFE2SAY?

- Safe2Say may be used for any Reportable Conduct (refer to section 2 in this policy), which typically covers serious behavioural or misconduct related matters, such as sexual harassment, corruption, bullying, assault / aggression, theft or fraud.
- Gold Road has other internal processes in place to report Personal Work Grievances (e.g. an interpersonal conflict with another employee, a decision regarding your employment, transfer, promotion, terms of employment contract (including salary, wage or bonus) and we encourage you to use these processes as usual. However, there may be times that you need to report matters that, for various personal or other reasons, you may not be comfortable doing so. In such situations you can do so through Safe2Say.

3. HOW DOES SAFE2SAY PROTECT YOUR ANONYMITY?

- Safe2Say incorporates the Tor network. This means that the report you submit passes through thousands of different global servers or nodes, each providing a separate layer of encryption before the report reaches us.
- Therefore, what is being transmitted cannot be intercepted, modified or read and the source of the document received cannot be backtracked.

4. WILL MY REPORT GO TO THE POLICE OR ANY OTHER AGENCY?

- Your report will **not** go to Police or any other agency. Your report will come directly to the Protected Disclosure Officers (refer to section 3 of this policy), and be actioned.
- However, if your report contains information that we are required by legislation to report elsewhere, we are obliged to comply with that legislation. You will still remain anonymous in the process if you have chosen that option.

5. DO I HAVE TO REMAIN ANONYMOUS?

- While the rationale behind Safe2Say is to provide anonymity, you can certainly leave your details if you choose to do so on the form where provided. In many cases, by leaving your details we can expedite the investigation of the matter being reported.

6. WHERE DOES MY REPORT GO?

Your report will be assigned to a Protected Disclosure Officer (refer to section 3 of this policy), where your report will be assessed and actioned.

7. WILL I RECEIVE FEEDBACK?

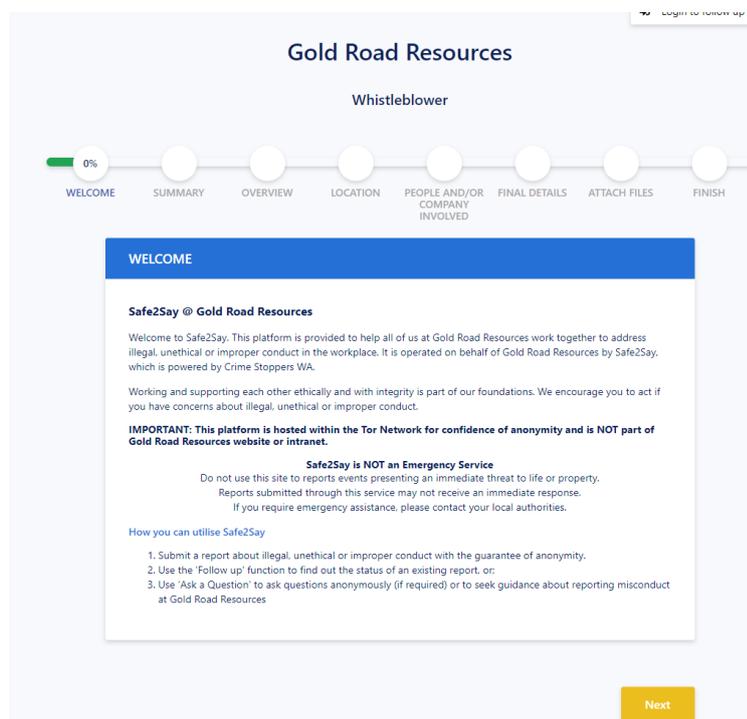
- Yes, you will receive feedback. If you have selected to remain anonymous you will receive feedback through the two-way anonymous chat function.
- Our policy is that we will acknowledge your report within 2 business days. The feedback response may also ask for more information about certain matters in the report.

Making a Report

1. ACCESSING THE REPORT FORM

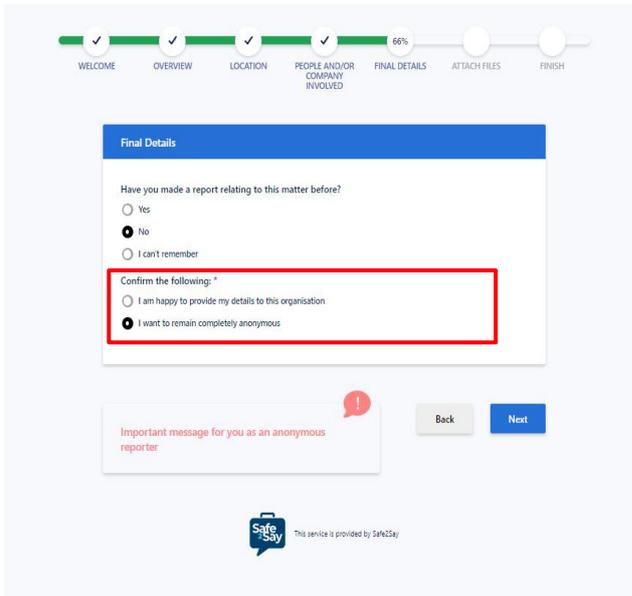
Click on the link or navigate to the URL to make a report:

<https://gold-road-resources.safe2say.com.au/report/e101d80d-6e1f-43fd-81c5-28a69fa65d11>



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If you wish to remain anonymous select the option available:



Once you have completed the reporting form you will be immediately provided with a unique ID and PIN login. This login is to allow only you to receive feedback regarding the report you have made.

