RISK MANAGEMENT POLICY

Gold Road Resources (**Gold Road** or **the Company**) views sound risk management systems and capability as integral to the Company's operations. The Company maintains a fit-for-purpose enterprise-wide risk management framework to support the achievement of its strategic objectives through the identification, analysis, evaluation, treatment and reporting of risk.

The Company employs its Risk, Internal Controls and Assurance (RICA) framework across strategic, operational, health and safety, environmental, legal and regulatory, reputational and financial risks.

The Company's risk management framework is:

- Supported by RICA Standards and Systems documentation;
- In alignment with the AS ISO 31000:2018 Risk Management Principles and Guidelines;
- Compliant with the requirements of *ASX Corporate Governance Principles and Recommendations (4th edition)* Principle 7 Recognise and Manage Risk; and
- Regularly reviewed and updated commensurate with legislative changes, industry trends and best-practice.

The Company's risk appetite has been set by the Board to align with its strategic objectives. The Company, through the Board, delegates day-to-day management of risk to the Managing Director and Chief Executive Officer who, with the assistance of the Executive Leadership Team as required, have the responsibility for identifying, assessing, managing and monitoring risks and reporting to the Board on risk management. Risks that fall outside of the defined risk appetite and/or tolerance thresholds are reported to and assessed by the Board.

The Company has appointed the General Manager – Capability & Culture as being responsible for the Risk Management Policy and the RICA framework.

The RICA framework consists of:

- Comprehensive risk processes, templates and standards that establish context and effectively guide leaders and their teams through identification, analysis, evaluation, treatment, communication and reporting of applicable risks to their respective areas of responsibility;
- Clear identification of Risk Owners for each risk at the appropriate organisational level; and
- Regular monitoring, periodic review, evaluation and reporting of the RICA framework, supporting systems and tools, and material risks across each area of the Company by the Risk and ESG Committee.

Gold Road encourages promotes a culture and environment that enables effective risk management across all of our operations and activities.

The Risk and ESG Committee will review the effectiveness of the Company's RICA framework and RICA capability on an annual basis..

This policy is to be reviewed on an annual basis by the General Manager Capability & Culture in consultation with the Managing Director and CEO, and presented to the Risk and ESG Committee for review and recommendation to the Board.

Version Number	Revision Date	Document Owner	Document Approver
Version 4.0	8 September 2021	GM Capability & Culture	Board of Directors