

**Form 604**

Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme GOLD ROAD RESOURCES LTD

ACN/ARSN 109 289 527

**1. Details of substantial holder(1)**

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)

There was a change in the interests of the substantial holder on 26 / 08 / 2019

The previous notice was given to the company on 08 / 07 / 2019

The previous notice was dated 03 / 07 / 2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ord	97,456,790	11.10	87,420,146	9.95

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

## Signature

print name Maria Tricarico

capacity \*Authorised Signatory

sign here

date 28 / 08 / 2019

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

28-Aug-19

Maria Tricarico,  
 Authorised Signatory

Date

## 5. Consideration

**GOLD ROAD RESOURCES LTD (GOR)**

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)	CCY	Class and number of securities affected	Person's votes affected		
04-Jul-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.12	AUD	ORD	7,130	7,130
04-Jul-19	BlackRock Japan Co., Ltd.	on mkt buy	1.12	AUD	ORD	7,131	7,131
04-Jul-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.12	AUD	ORD	51,339	51,339
04-Jul-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.12	AUD	ORD	171,129	171,129
04-Jul-19	BlackRock Investment Management (Australia) Limited	on mkt buy	1.13	AUD	ORD	7,442	7,442
05-Jul-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.17	AUD	ORD	21,149	21,149
05-Jul-19	BlackRock Japan Co., Ltd.	on mkt buy	1.17	AUD	ORD	21,149	21,149
05-Jul-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.17	AUD	ORD	152,274	152,274
05-Jul-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.17	AUD	ORD	507,582	507,582
05-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.17	AUD	ORD	34,594	34,594
09-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.16	AUD	ORD	4,944	4,944
09-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.16	AUD	ORD	4,944	4,944
10-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.17	AUD	ORD	9,888	9,888
10-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.18	AUD	ORD	24,720	24,720
11-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.22	AUD	ORD	29,670	29,670
12-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.20	AUD	ORD	39,568	39,568
15-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.26	AUD	ORD	14,841	14,841
16-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.34	AUD	ORD	19,792	19,792
17-Jul-19	BlackRock Investment Management (Australia) Limited	on mkt buy	1.36	AUD	ORD	83,367	83,367
17-Jul-19	BlackRock Advisors (UK) Limited	on mkt sell	1.36	AUD	ORD	-7,880	-7,880
18-Jul-19	BlackRock Investment Management (Australia) Limited	on mkt sell	1.36	AUD	ORD	-6,028	-6,028
18-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.36	AUD	ORD	14,844	14,844
18-Jul-19	BlackRock Investment Management (Australia) Limited	on mkt buy	1.36	AUD	ORD	26,049	26,049
19-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.40	AUD	ORD	29,694	29,694
23-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.41	AUD	ORD	9,900	9,900
23-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.40	AUD	ORD	1,576	1,576
23-Jul-19	BlackRock Advisors (UK) Limited	on mkt buy	1.40	AUD	ORD	24,750	24,750
24-Jul-19	BlackRock Advisors (UK) Limited	on mkt sell	1.37	AUD	ORD	-49,500	-49,500
26-Jul-19	BlackRock Institutional Trust Company, National Association	on mkt sell	1.37	AUD	ORD	-37,470	-37,470
30-Jul-19	BlackRock Advisors (UK) Limited	on mkt sell	1.40	AUD	ORD	-24,745	-24,745
01-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.35	AUD	ORD	1,576	1,576
02-Aug-19	BlackRock Advisors, LLC	on mkt sell	1.39	AUD	ORD	-6,779	-6,779
02-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.37	AUD	ORD	113,804	113,804
02-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.36	AUD	ORD	19,792	19,792
05-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.41	AUD	ORD	3,152	3,152
06-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.41	AUD	ORD	376,352	376,352
07-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.48	AUD	ORD	238,176	238,176
08-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.59	AUD	ORD	44,703	44,703
09-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.59	AUD	ORD	-329,709	-329,709
09-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.59	AUD	ORD	-168,767	-168,767
09-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.59	AUD	ORD	-1,152,374	-1,152,374
09-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.59	AUD	ORD	-230,750	-230,750
09-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.59	AUD	ORD	-4,007,837	-4,007,837
09-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.62	AUD	ORD	-81,622	-81,622

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)	CCY	Class and number of securities affected	Person's votes affected		
09-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.62	AUD	ORD	-41,779	-41,779
09-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.62	AUD	ORD	-285,278	-285,278
09-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.62	AUD	ORD	-57,123	-57,123
09-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.62	AUD	ORD	-992,163	-992,163
09-Aug-19	BlackRock Advisors (UK) Limited	on mkt sell	1.62	AUD	ORD	-14,904	-14,904
13-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.62	AUD	ORD	59,616	59,616
14-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.55	AUD	ORD	-447,402	-447,402
15-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.60	AUD	ORD	9,938	9,938
16-Aug-19	BlackRock Institutional Trust Company, National Association	on mkt buy	1.58	AUD	ORD	70,067	70,067
19-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.52	AUD	ORD	9,940	9,940
19-Aug-19	BlackRock Advisors (UK) Limited	on mkt sell	1.52	AUD	ORD	-124,250	-124,250
19-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.52	AUD	ORD	3,152	3,152
20-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	1.51	AUD	ORD	3,725	3,725
20-Aug-19	BlackRock Advisors (UK) Limited	on mkt sell	1.51	AUD	ORD	-137,418	-137,418
20-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.51	AUD	ORD	24,835	24,835
20-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	1.51	AUD	ORD	29,802	29,802
20-Aug-19	BlackRock Advisors (UK) Limited	on mkt sell	1.51	AUD	ORD	-4,967	-4,967
22-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-34,858	-34,858
22-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.58	AUD	ORD	-16,336	-16,336
22-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-110,655	-110,655
22-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.58	AUD	ORD	-18,118	-18,118
22-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-23,203	-23,203
22-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-499,050	-499,050
22-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-16,840	-16,840
23-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.34	AUD	ORD	-1,395	-1,395
23-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.34	AUD	ORD	-654	-654
23-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.34	AUD	ORD	-4,429	-4,429
23-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.34	AUD	ORD	-725	-725
23-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.34	AUD	ORD	-929	-929
23-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.34	AUD	ORD	-19,976	-19,976
23-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	1.31	AUD	ORD	3,725	3,725
26-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.39	AUD	ORD	-169,398	-169,398
26-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.39	AUD	ORD	-79,387	-79,387
26-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.39	AUD	ORD	-537,748	-537,748
26-Aug-19	BlackRock Japan Co., Ltd.	on mkt sell	1.39	AUD	ORD	-88,049	-88,049
26-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.39	AUD	ORD	-112,757	-112,757
26-Aug-19	BlackRock Investment Management (UK) Limited	on mkt sell	1.39	AUD	ORD	-2,425,213	-2,425,213

28-Aug-19

**Maria Tricarico,**  
**Authorised Signatory**

**Date**

**4. Details of present registered holders**

<b>Holder of Relevant Interests</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Nature of Relevant Interest (6)</b>	<b>Class and number of Securities</b>	<b>Person's votes</b>	<b>Nature of Association</b>
BlackRock Advisors (UK) Limited	SSB-STATE STREET DUBLIN		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 5,855,210	5,855,210	Subsidiary of BlackRock, Inc.
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 52,399	52,399	Subsidiary of BlackRock, Inc.
BlackRock Asset Management Canada Limited	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 148,680	148,680	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 3,473,344	3,473,344	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Institutional Trust Company, National Association	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 28,292	28,292	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 4,576,202	4,576,202	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 205,075	205,075	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	HSBC-HSBC SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 970,510	970,510	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 108,254	108,254	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 300,071	300,071	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 767,223	767,223	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 255,344	255,344	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 12,709,516	12,709,516	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 48,200,713	48,200,713	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 2,993,159	2,993,159	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 1,510,529	1,510,529	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 3,546,840	3,546,840	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	SSB-STATE STREET AUSTRALIA		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	ORD 279,345	279,345	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ORD 1,439,440	1,439,440	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

28-Aug-19

**Maria Tricarico,**  
**Authorised Signatory** **Date**

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)