

**Form 604**

**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme GOLD ROAD RESOURCES LTD

ACN/ARSN 109 289 527

**1. Details of substantial holder(1)**

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)

There was a change in the interests of the substantial holder on 27 / 03 / 2019

The previous notice was given to the company on 05 / 03 / 2019

The previous notice was dated 01 / 03 / 2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ord	48,003,833	5.46	66,236,468	7.54

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

## Signature

print name Maria Tricarico

capacity \*Authorised Signatory

sign here

date 29 / 03 / 2019

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder

29-Mar-19

Maria Tricarico,  
Authorised Signatory

Date

## 5. Consideration

GOLD ROAD RESOURCES LTD (GOR)							
Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
07-Mar-19	BlackRock Investment Management (UK) Limited	on mkt sell	0.86	AUD	ORD	-26,000	-26,000
15-Mar-19	BlackRock Advisors, LLC	on mkt buy	0.89	AUD	ORD	1,505	1,505
15-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.89	AUD	ORD	12,792	12,792
15-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.89	AUD	ORD	13,243	13,243
15-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.89	AUD	ORD	105,342	105,342
15-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.89	AUD	ORD	15,801	15,801
15-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.89	AUD	ORD	31,603	31,603
15-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.89	AUD	ORD	421,370	421,370
15-Mar-19	BlackRock Investment Management (Australia) Limited	on mkt buy	0.90	AUD	ORD	35,626	35,626
18-Mar-19	BlackRock Advisors, LLC	on mkt buy	0.90	AUD	ORD	528	528
18-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.90	AUD	ORD	4,487	4,487
18-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.90	AUD	ORD	4,645	4,645
18-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.90	AUD	ORD	36,950	36,950
18-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.90	AUD	ORD	5,543	5,543
18-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.90	AUD	ORD	11,085	11,085
18-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.90	AUD	ORD	147,802	147,802
19-Mar-19	BlackRock Advisors, LLC	on mkt buy	0.91	AUD	ORD	26	26
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	221	221
19-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.91	AUD	ORD	228	228
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	1,819	1,819
19-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.91	AUD	ORD	273	273
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	546	546
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	7,275	7,275
19-Mar-19	BlackRock Advisors, LLC	on mkt buy	0.91	AUD	ORD	3,528	3,528
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	29,988	29,988
19-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.91	AUD	ORD	31,047	31,047
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	246,964	246,964
19-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.91	AUD	ORD	37,045	37,045
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	74,089	74,089
19-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.91	AUD	ORD	987,857	987,857
20-Mar-19	BlackRock Advisors, LLC	on mkt buy	0.96	AUD	ORD	1,342	1,342
20-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.96	AUD	ORD	11,403	11,403
20-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.96	AUD	ORD	11,806	11,806
20-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.96	AUD	ORD	93,908	93,908
20-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.96	AUD	ORD	14,086	14,086
20-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.96	AUD	ORD	28,172	28,172
20-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.96	AUD	ORD	375,633	375,633

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
21-Mar-19	BlackRock Advisors, LLC	on mkt buy	0.99	AUD	ORD	1,347	1,347
21-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.99	AUD	ORD	11,452	11,452
21-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.99	AUD	ORD	11,857	11,857
21-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.99	AUD	ORD	94,314	94,314
21-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.99	AUD	ORD	14,147	14,147
21-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.99	AUD	ORD	28,294	28,294
21-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.99	AUD	ORD	377,255	377,255
22-Mar-19	BlackRock Advisors, LLC	on mkt buy	0.98	AUD	ORD	711	711
22-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.98	AUD	ORD	6,038	6,038
22-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.98	AUD	ORD	6,251	6,251
22-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.98	AUD	ORD	49,725	49,725
22-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	0.98	AUD	ORD	7,459	7,459
22-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.98	AUD	ORD	14,917	14,917
22-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	0.98	AUD	ORD	198,899	198,899
25-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.01	AUD	ORD	1,113	1,113
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	9,457	9,457
25-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	9,791	9,791
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	77,885	77,885
25-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	11,683	11,683
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	23,366	23,366
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	311,540	311,540
25-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.01	AUD	ORD	1,250	1,250
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	10,630	10,630
25-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	11,006	11,006
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	87,544	87,544
25-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	13,132	13,132
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	26,263	26,263
25-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	350,175	350,175
26-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.02	AUD	ORD	115	115
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	976	976
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	1,010	1,010
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	8,034	8,034
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	1,205	1,205
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	2,410	2,410
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	32,138	32,138
26-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.02	AUD	ORD	2,336	2,336
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	19,857	19,857
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	20,558	20,558
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	163,532	163,532
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	24,530	24,530
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	49,060	49,060
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	654,127	654,127
26-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.01	AUD	ORD	350	350
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	2,974	2,974
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	3,079	3,079
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	24,488	24,488
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	3,673	3,673

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	7,346	7,346
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	97,952	97,952
26-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.01	AUD	ORD	1,351	1,351
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	11,481	11,481
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	11,886	11,886
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	94,547	94,547
26-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	14,182	14,182
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	28,364	28,364
26-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	378,189	378,189
27-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.00	AUD	ORD	718	718
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.00	AUD	ORD	6,104	6,104
27-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.00	AUD	ORD	6,320	6,320
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.00	AUD	ORD	50,269	50,269
27-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.00	AUD	ORD	7,540	7,540
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.00	AUD	ORD	15,081	15,081
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.00	AUD	ORD	201,075	201,075
27-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.02	AUD	ORD	6,850	6,850
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	58,227	58,227
27-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	60,281	60,281
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	479,512	479,512
27-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	71,927	71,927
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	143,854	143,854
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	1,918,048	1,918,048
27-Mar-19	BlackRock Advisors, LLC	on mkt buy	1.02	AUD	ORD	22,510	22,510
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	191,346	191,346
27-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	198,099	198,099
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	1,575,789	1,575,789
27-Mar-19	BlackRock Japan Co., Ltd.	on mkt buy	1.02	AUD	ORD	236,367	236,367
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	472,737	472,737
27-Mar-19	BlackRock Investment Management (UK) Limited	on mkt buy	1.02	AUD	ORD	6,303,152	6,303,152

29-Mar-19

**Maria Tricarico,**  
**Authorised Signatory**

**Date****4. Details of present registered holders**

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	90,580	90,580	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	HSBC-HSBC SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	700,611	700,611	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	257,774	257,774	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	598,638	598,638	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	11,190,622	11,190,622	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	43,762,487	43,762,487	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	3,311,187	3,311,187	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	1,502,433	1,502,433	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Japan Co., Ltd.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	3,109,700	3,109,700	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	SSB-STATE STREET AUSTRALIA		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	ORD	265,925	265,925	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ORD	1,446,511	1,446,511	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

	29-Mar-19
Maria Tricarico, Authorised Signatory	Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)