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RESULTS OF ELECKRA'S FIRST RC DRILLING PROGRAM AT YAMARNA GOLD PROJECT

Eleckra Mines Limited ("Eleckra") (ASX Code EKM) is pleased to announce the final assay results of its first exploration drilling program which was initiated within one week of the companies ASX listing. The initial program of 33 holes of RC drilling for 2625 metres was completed at Yamarna during July and August 2006.

Highlights

- Over 90% of holes drilled returned anomalous gold mineralization exceeding 1 g/t with best results including:-
 - 3m @ 9.36g/t Au from 68m at Attila North.
 - 6m @ 5.45g/t Au from 53m at Attila.
 - 19m @ 1.44g/t Au from 67m at Attila.
 - 3m @ 4.58g/t Au from 24m at Alaric.
- Persistence of gold mineralization within the Attila / Alaric mineralized system confirmed.
- Deeper drilling at Attila highlights extensions at depth below the limits of previous shallow drilling.
- Gold mineralization at Attila extended along strike to the north by approximately 25m.
- Southern strike extension of the Attila North deposit confirmed.
- RAB and aircore drilling program commenced at Yamarna, beginning September 2006.

Table 1: Significant drill intersections from July & August 2006 RC drill program at Yamarna

| Hole | Prospect | Interval (m) | Grade (g/t Au) | From (m) | Comment |
|---------|--------------|--------------|----------------|----------|---|
| EYRC003 | Attila | 4 | 5.68 | 37 | Infill drilling |
| EYRC003 | Attila | 19 | 1.44 | 67 | Depth extension of mineralized zone |
| EYRC004 | Attila | 6 | 2.09 | 104 | Depth extension of mineralized zone |
| EYRC007 | Attila | 6 | 5.45 | 53 | Strike extension at north end of deposit |
| EYRC011 | Attila North | 3 | 9.36 | 68 | Test potential for further mineralization |
| EYRC027 | Alaric | 3 | 4.58 | 24 | Infill drilling |
| EYRC030 | Khan North | 2 | 3.84 | 38 | Up dip extension of mineralized zone |

*A complete list of the drill holes with the intercepts of >1g/t Au shown is attached in Table 2.
A location plan of the drilling at Attila and Attila North is shown in Figure 2 and two representative cross sections of Attila incorporating the recent drilling are attached as Figure 3.*

Over 90% of holes drilled returned anomalous gold mineralisation

Holes were drilled at selected targets within the Attila, Attila North, Alaric, Khan North and Hann zones within the granted mining leases. The objective of the drilling was to begin to test the potential of adding higher grade resources to the currently defined resource base. The program was successful with over 90% (30) of the 33 holes drilled returning intercepts of 1gpt Au or greater.

Deeper drilling at Attila highlights potential for depth extensions of the orebody

At the southern end of the Attila deposit four holes were drilled to test below the existing limits of drilling for extensions of the mineralization between 60 and 100 metres depth. Much of the Attila deposit has only been drilled to a depth of 60 metres and the depth potential of this 1.4km long deposit has not been adequately assessed. Several encouraging intercepts were returned including 19 metres at 1.44g/t Au from 67 metres in EYRC003 and 8 metres at 1.49g/t Au from 80 metres in EYRC004. The Attila drilling program provides further confidence for the potential to add to the existing resources at Attila by verifying the continuation of down dip and down plunge extensions of the strongest mineralized lenses.

Attila orebody extended along strike to the north

At the northern end of the Attila deposit two shallow holes extended the mineralization 25 metres to the north, returning values of 5 metres at 3.34g/t Au from 45 metres in EYRC006 and 6 metres at 5.45g/t Au from 53 metres in EYRC007 in two separate lenses. The encouraging grade and width of the step out drilling adds scope to extend the Attila deposit further to the north as the previous drilling does not appear to have fully tested this position. This will be followed up in future drilling programs.

Encouraging results at Attila North

There are several zones of mineralization occurring within the Attila North and Alaric trend that are only partially delineated. The drilling program here was designed to test for strike extensions of some of these zones.

Encouraging results were returned from the 550m long section between 12000N and 12550N including 7 metres at 1.79g/t Au from 43 metres in EYRC008, 6 metres at 2.73g/t Au from 41 metres in EYRC009, 3 metres at 9.36g/t Au from 68 metres in EYRC011 and 5 metres at 2.58g/t Au from 40 metres in EYRC012. Attempts to extend the high grade zones intercepted in previous drilling on Sections 12400N and 12500N were unsuccessful.

Khan North

Four holes were drilled up-dip of the high grade intercepts on 36350N and 36400N. Results were somewhat disappointing with the best result of 2 metres at 3.84 g/t Au from 38 metres in EYRC030 located 30 metres up-dip from a previous intercept of 3 metres at 17.9g/t Au. The higher grades remain open at depth and deeper drilling is warranted in this area.

Hann

One hole was drilled to test below an anomalous RAB hole. No mineralization was intercepted.

RAB and Aircore drilling program commences at Yamarna in early September 2006

A program of up to 10,000 metres of RAB and aircore drilling commenced at Yamarna in early September 2006. The program will provide early stage drill testing of the following targets (see Figure 1 for locations):

- Along strike to the north of the Khan North mineralization
- The Central Bore soil anomaly located 5 km east of the Attila deposit
- The Tobin Hill soil anomaly located 10 km east of the Attila deposit, which includes an area where prospectors have located gold nuggets
- The Augusta RAB anomaly located within the Yamarna shear zone 65 km south of the Attila deposit.

Results from this program are expected in October 2006.

- END -

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Eleckra Mines Limited Background

Eleckra Mines Limited was listed on the ASX on 4th July 2006. The company owns 100% of the Yamarna Gold Project, a sizeable tenement package totalling approximately 3000km², covering the majority of the Yamarna greenstone belt. Yamarna is located on the eastern margin of the Archaean Yilgarn Craton in WA, 900km north east of Perth and 140 km east of Laverton. The Yilgarn Craton hosts numerous world class gold orebodies and accounts for 65% of Australia's 8moz annual gold production. The Yamarna Gold Project has established Measured, Indicated and Inferred Mineral Resources totalling 740,000 ounces of gold (12.6 mt at 1.8g/t Au) in the Attila – Alaric deposits. Eleckra also holds one exploration licence totalling 190 km² at Darkan, some 60 km south of the Boddington gold deposit.

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Russell Davis, an Executive Director of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. Russell Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Russell Davis consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. (Full details of the Mineral Resources are given in the Eleckra Replacement Prospectus dated June 13th 2006.)

Table 2: Summary of RC Drilling Results at Yamarna Project – August 2006

Yamarna Project
RC Drilling Summary - August 2006

| Hole Number | Prospect | Collar Co-ords | | Azimuth | Inclination (deg) | Depth (m) | From (m) | To (m) | Drilled width (m) | Grade (g/t Au) | Purpose | |
|-------------|--------------|----------------|---------|---------|-------------------|-----------|------------------------|--------|-------------------|---------------------------------------|--|------|
| | | Northing | Easting | | | | | | | | | |
| EYRC001 | Attila | 9040 | 11619 | grid W | -60 | 100 | 45 | 56 | 11 | 1.86 | Test for depth extension of mineralized zone | |
| | | | | | | | 66 | 68 | 2 | 1.14 | | |
| | | | | | | | 78 | 85 | 7 | 1.0 | | |
| EYRC002 | Attila | 9120 | 11586 | grid W | -60 | 90 | 17 | 29 | 12 | 1.69 | Test for depth extension of mineralized zone | |
| | | | | | | | 57 | 58 | 1 | 1.02 | | |
| | | | | | | | 60 | 72 | 12 | 1.05 | | |
| EYRC003 | Attila | 9160 | 11589 | grid W | -60 | 100 | 27 | 32 | 5 | 1.78 | Test for depth extension of mineralized zone | |
| | | | | | | | 37 | 41 | 4 | 5.68 | | |
| | | | | | | | including | 39 | 40 | 1 | | 19.6 |
| | | | | | | | 67 | 86 | 19 | 1.44 | | |
| EYRC004 | Attila | 9400 | 11579 | grid W | -60 | 120 | 36 | 42 | 6 | 2.64 | Test for depth extension of mineralized zone | |
| | | | | | | | 66 | 67 | 1 | 3.46 | | |
| | | | | | | | 80 | 88 | 8 | 1.49 | | |
| | | | | | | | 104 | 110 | 6 | 2.09 | | |
| EYRC005 | Attila | 9480 | 11509 | grid W | -60 | 60 | 46 | 48 | 2 | 1.25 | Infill gap in drilling | |
| | | | | | | | 53 | 55 | 2 | 1.66 | | |
| EYRC006 | Attila | 10180 | 11321 | grid W | -60 | 60 | 41 | 42 | 1 | 1.64 | Test for extensions at north end of deposit | |
| | | | | | | | 45 | 50 | 5 | 3.34 | | |
| EYRC007 | Attila | 10180 | 11398 | grid W | -60 | 60 | 53 | 59 | 6 | 5.45 | Test for extensions at north end of deposit | |
| | | | | | | including | 55 | 57 | 2 | 12.6 | | |
| EYRC008 | Attila North | 12150 | 11210 | grid W | -60 | 60 | 20 | 25 | 5 | 1.01 | Test potential around 12100N | |
| | | | | | | | 43 | 50 | 7 | 1.79 | | |
| | | | | | | | 52 | 53 | 1 | 2.24 | | |
| EYRC009 | Attila North | 12150 | 11227 | grid W | -60 | 75 | 41 | 47 | 6 | 2.73 | Test potential around 12100N | |
| EYRC010 | Attila North | 12050 | 11209 | grid W | -60 | 63 | 8 | 9 | 1 | 1.78 | Test potential around 12100N | |
| | | | | | | | 34 | 36 | 2 | 1.66 | | |
| EYRC011 | Attila North | 12050 | 11235 | grid W | -60 | 75 | 22 | 24 | 2 | 1.35 | Test potential around 12100N | |
| | | | | | | | 32 | 33 | 1 | 6.2 | | |
| | | | | | | | 36 | 37 | 1 | 2.04 | | |
| | | | | | | | including | 68 | 71 | 3 | | 9.36 |
| EYRC012 | Attila North | 12450 | 11180 | grid E | -60 | 75 | 68 | 69 | 1 | 26.1 | Test potential around 12100N | |
| | | | | | | | 40 | 45 | 5 | 2.58 | | |
| EYRC013 | Attila North | 12450 | 11153 | grid E | -60 | 90 | 82 | 87 | 5 | 1.94 | Test for 12500N high grade zone extension | |
| EYRC014 | Attila North | 12550 | 11191 | grid W | -80 | 100 | 19 | 20 | 1 | 2.7 | Test for 12500N high grade zone extension | |
| | | | | | | | 67 | 71 | 4 | 2.84 | | |
| | | | | | | | 87 | 92 | 5 | 1.83 | | |
| EYRC015 | Attila North | 12550 | 11213 | grid W | -80 | 110 | 43 | 44 | 1 | 1.14 | Test for 12500N high grade zone extension | |
| | | | | | | | 46 | 47 | 1 | 1.31 | | |
| | | | | | | | 83 | 86 | 3 | 1.44 | | |
| | | | | | | | 100 | 101 | 1 | 1.12 | | |
| | | | | | | | 105 | 106 | 1 | 1.61 | | |
| EYRC016 | Alaric | 13500 | 11171 | grid W | -60 | 57 | No significant results | | | Test for extensions of mineralization | | |

Table 2: Summary of RC Drilling Results at Yamarna Project – August 2006

| Hole Number | Prospect | Collar Co-ords | | Azimuth | Inclination (deg) | Depth (m) | From (m) | To (m) | Drilled width (m) | Grade (g/t Au) | Purpose |
|-------------|------------|----------------|---------|---------|-------------------|-----------|------------------------|--------|-------------------|---------------------------------------|---------------------------------------|
| | | Northing | Easting | | | | | | | | |
| EYRC017 | Alaric | 13600 | 11208 | grid W | -60 | 63 | 29 | 31 | 2 | 3.02 | Test for extensions of mineralization |
| | | | | | | | 57 | 59 | 2 | 2.04 | |
| EYRC018 | Alaric | 13700 | 11161 | grid W | -60 | 60 | No significant results | | | Test for extensions of mineralization | |
| EYRC019 | Alaric | 13700 | 11187 | grid W | -60 | 70 | 27 | 30 | 3 | 1.43 | Test for extensions of mineralization |
| | | | | | | | 35 | 36 | 1 | 1.14 | |
| | | | | | | | 49 | 50 | 1 | 3.97 | |
| EYRC020 | Alaric | 13800 | 11186 | grid W | -60 | 60 | 35 | 40 | 5 | 1.68 | Test for extensions of mineralization |
| EYRC021 | Alaric | 13800 | 11213 | grid W | -60 | 90 | 57 | 58 | 1 | 1.69 | |
| | | | | | | | 61 | 62 | 1 | 2.24 | |
| | | | | | | | 85 | 86 | 1 | 1.6 | |
| EYRC022 | Alaric | 17800 | 11339 | grid W | -60 | 61 | 48 | 49 | 1 | 1.13 | Test for extensions of mineralization |
| | | | | | | | 56 | 58 | 2 | 1.24 | |
| EYRC023 | Alaric | 18000 | 11360 | grid W | -60 | 80 | 52 | 57 | 5 | 1.33 | Test for extensions of mineralization |
| EYRC024 | Alaric | 18100 | 11343 | grid W | -60 | 60 | 6 | 7 | 1 | 1.57 | Test for extensions of mineralization |
| | | | | | | | 11 | 14 | 3 | 1.85 | |
| | | | | | | | 17 | 18 | 1 | 2.83 | |
| EYRC025 | Alaric | 18100 | 11374 | grid W | -60 | 90 | 61 | 65 | 4 | 1.47 | Test for extensions of mineralization |
| | | | | | | | 70 | 76 | 6 | 1.71 | |
| | | | | | | | 80 | 83 | 3 | 1.69 | |
| EYRC026 | Alaric | 18200 | 11367 | grid W | -60 | 80 | 43 | 48 | 5 | 2.44 | Test for extensions of mineralization |
| | | | | | | | 52 | 57 | 5 | 2.06 | |
| | | | | | | | 65 | 66 | 1 | 1.16 | |
| EYRC027 | Alaric | 18250 | 11350 | grid W | -60 | 80 | 15 | 16 | 1 | 1.16 | Infill |
| | | | | | | | 19 | 20 | 1 | 1.01 | |
| | | | | | | | 24 | 27 | 3 | 4.58 | |
| | | | | | | | 38 | 39 | 1 | 1.64 | |
| EYRC028 | Alaric | 18250 | 11375 | grid W | -60 | 80 | 42 | 43 | 1 | 6.68 | Infill |
| | | | | | | | 55 | 57 | 2 | 1.15 | |
| | | | | | | | 64 | 67 | 3 | 1.08 | |
| | | | | | | | 70 | 71 | 1 | 2.34 | |
| EYRC029 | Khan North | 36350 | 10638 | grid E | -60 | 77 | 19 | 21 | 2 | 2.23 | Test updip extensions of zones |
| EYRC030 | Khan North | 36350 | 10608 | grid E | -60 | 110 | 28 | 29 | 1 | 1.91 | Test updip extensions of zones |
| | | | | | | | 38 | 40 | 2 | 3.84 | |
| | | | | | | | 49 | 50 | 1 | 6.36 | |
| EYRC031 | Khan North | 36400 | 10600 | grid E | -60 | 107 | 25 | 30 | 5 | 1.0 | Test updip extensions of zones |
| | | | | | | | 33 | 34 | 1 | 1.83 | |
| EYRC032 | Khan North | 36450 | 10598 | grid E | -60 | 107 | 31 | 32 | 1 | 1.84 | Test updip extensions of zones |
| EYRC033 | Hann | 8600 | 12675 | grid W | -60 | 55 | No significant results | | | Test RAB anomaly east of Attila | |

Total 2625

Figure 1: Prospects and areas of exploration activity

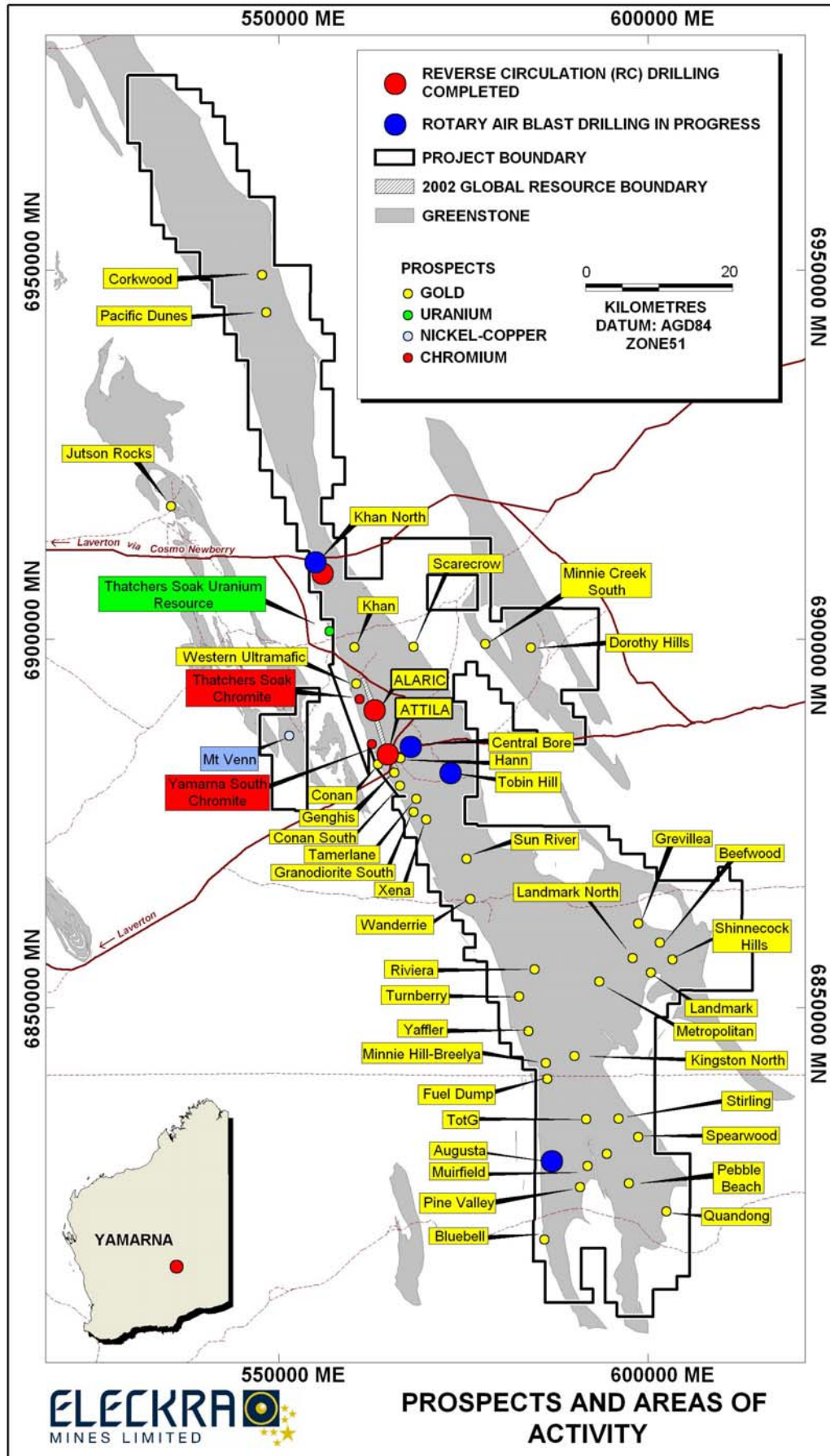


Figure 2: August 2006 RC drilling location plan Attila orebody area

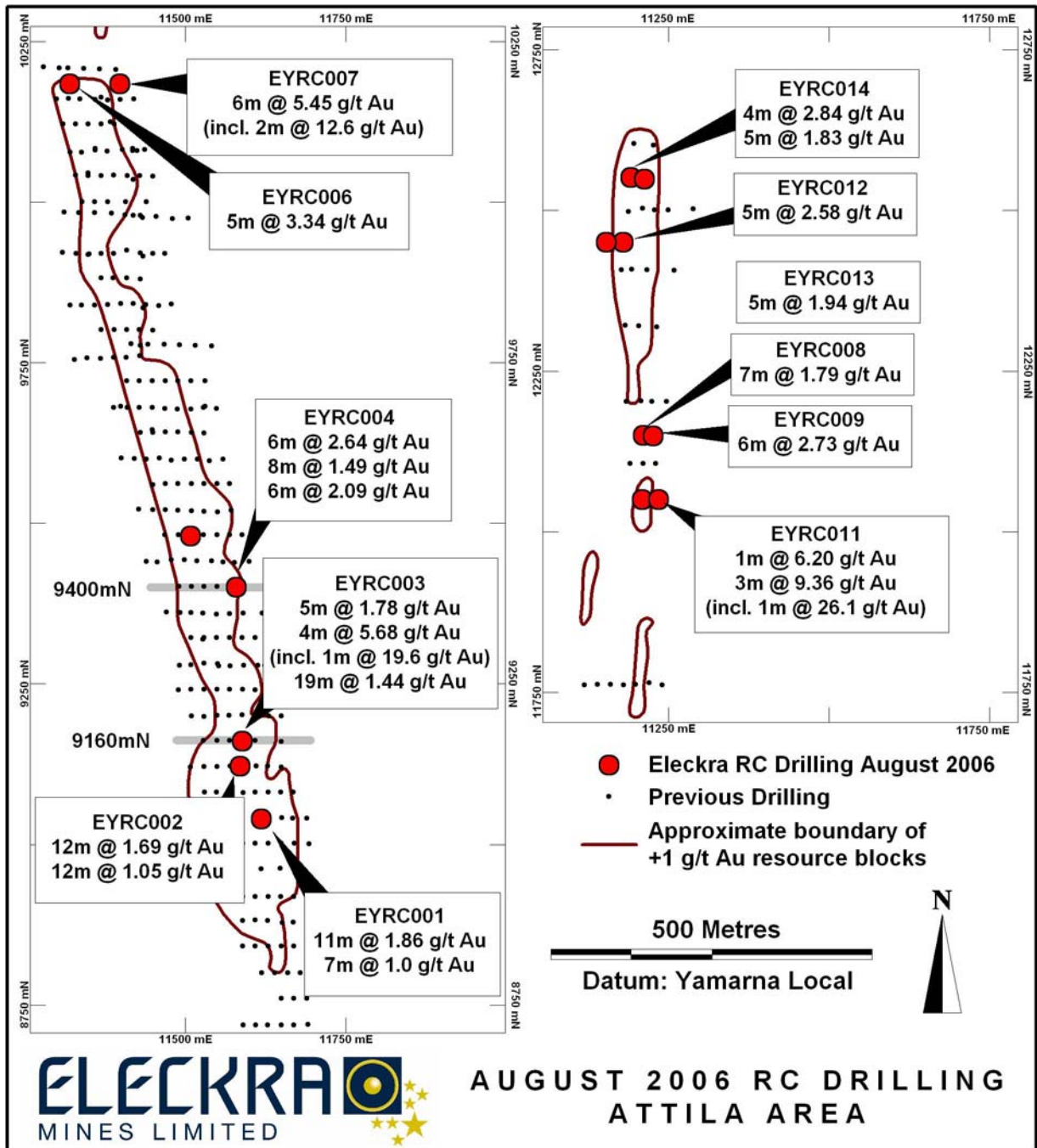


Figure 3: Drillhole cross section – Attila 9160mN and 9400mN

