

08 May 2007

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

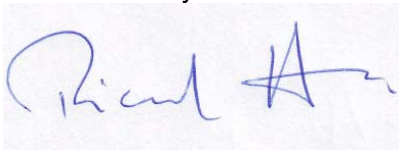
Dear Sir / Madam

COMPLETION OF CONVERTIBLE NOTE ISSUE

Further to Eleckra Mines Limited's ('Eleckra') announcement dated 01 May 2007, Eleckra is pleased to advise completion of the A\$2 million unlisted convertible note (4,000,000 notes) placement, at an issue price of A\$0.50 per note.

Attached is Appendix 3B in respect of the issue.

Yours faithfully



RICHARD HARRIS
Managing Director