

15 May 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Allotment of Entitlement Issue and Tranche 2 Placement Shares

The directors advise that the Company has allotted the following securities:

| | Shares | 30 June 2011 Options |
|---|------------|-------------------------|
| Entitlement Issue | 38,897,903 | 19,448,955 |
| Tranche 2 Placement (Allotted to date) | 23,190,000 | 11,595,000 |

The Company is currently finalising the issue of the balance of the Tranche 2 placement approved by shareholders on 29 April 2009.

The Company is seeking to place the entitlement issue shortfall of 29,412,097 shares and 14,706,048 options in accordance with the ASX Listing Rules.

The Company's current issued capital including shares and options recently allotted are as follows:

| | |
|---|-------------|
| Ordinary fully paid shares | 130,397,903 |
| Options expiring 30 June 2011 (exercisable by payment of 7 cents each) | 34,148,955 |

Schedules of the Top 20 largest security holders of each class of security and a distribution schedule for the options expiring 30 June 2011 are attached.

Yours sincerely
ELECKRA MINES LIMITED



Kevin Hart
Company Secretary

Appendix 1

ELECKRA MINES LIMITED ORDINARY SHARES

TOP 20 LISTING AS AT:14/05/09

| | Holder Name | Units | % of issued |
|----|-------------------------------|-------------------|---------------|
| 1 | PERTH SELECT SEAFOODS PTY LTD | 10,020,000 | 7.68% |
| 2 | TROYLEIGH INVESTMENTS PTY LTD | 8,000,000 | 6.14% |
| 3 | HSBC CUSTODY NOM AUST LTD | 7,906,000 | 6.06% |
| 4 | HAIFA PTY LTD | 6,800,000 | 5.21% |
| 5 | VALENTINO NOM PTY LTD | 6,446,754 | 4.94% |
| 6 | JEMAYA PTY LTD | 5,600,000 | 4.29% |
| 7 | RUSSELL JOHN DAVIS | 5,020,000 | 3.85% |
| 8 | ASARCO EXPL CO INC | 5,000,000 | 3.83% |
| 9 | MINING PROJECTS GROUP LTD | 3,650,000 | 2.80% |
| 10 | ANZ NOMINEES LTD | 3,409,000 | 2.61% |
| 11 | ZENITH PACIFIC LTD | 3,200,000 | 2.45% |
| 12 | DONALD NORMAN COULTAS | 3,000,000 | 2.30% |
| 13 | TARNEY HOLDINGS PTY LTD | 2,700,000 | 2.07% |
| 14 | RONAL & HELEN HAWKINS | 2,700,000 | 2.07% |
| 15 | LOCOPE PTY LTD | 2,000,000 | 1.53% |
| 16 | CEN PTY LTD | 2,000,000 | 1.53% |
| 17 | RICHARD MILNE HARRIS | 1,455,000 | 1.12% |
| 18 | APACHE INVESTMENTS LTD | 1,355,900 | 1.04% |
| 19 | MICHAEL OWEN MEREDITH | 1,343,500 | 1.03% |
| 20 | WEASEL SECURITIES PTY LTD | 1,200,000 | 0.92% |
| | | | |
| | TOP 20 TOTAL | 82,806,154 | 63.47% |

Appendix 2

ELECKRA MINES LIMITED 30 JUNE 2011 \$0.07 OPTIONS

SPREAD & TOP 20 LISTING AS AT:14/05/09

| | Holder Name | Units | % of issued |
|----|-------------------------------|-------------------|---------------|
| 1 | TROYLEIGH INVESTMENTS PTY LTD | 4,000,000 | 11.71% |
| 2 | HAIFA PTY LTD | 3,400,000 | 9.96% |
| 3 | PERTH SELECT SEAFOODS PTY LTD | 3,005,000 | 8.80% |
| 4 | JEMAYA PTY LTD | 2,400,000 | 7.03% |
| 5 | HSBC CUSTODY NOM AUST LTD | 1,976,500 | 5.79% |
| 6 | ZENITH PACIFIC LTD | 1,500,000 | 4.39% |
| 7 | VALENTINO NOMINEES PTY LTD | 1,436,689 | 4.21% |
| 8 | RUSSELL JOHN DAVIS | 1,255,000 | 3.68% |
| 9 | TARNEY HOLDING PTY LTD | 1,175,000 | 3.44% |
| 10 | LOCOPE PTY LTD | 1,000,000 | 2.93% |
| 11 | RONAL & HELEN HAWKINS | 1,000,000 | 2.93% |
| 12 | ANZ NOMINEES LTD | 756,000 | 2.21% |
| 13 | DONALD NORMAN COULTAS | 750,000 | 2.20% |
| 14 | PYLE MARTIN JAMES | 500,000 | 1.46% |
| 15 | GOFFACAN PTY LTD | 500,000 | 1.46% |
| 16 | CEN PTY LTD | 500,000 | 1.46% |
| 17 | KOBIA HOLDINGS PTY LTD | 400,000 | 1.17% |
| 18 | REDPORT ENTPS PTY LTD | 375,000 | 1.10% |
| 19 | LESLIE MARTA | 350,000 | 1.02% |
| 20 | MICHAEL OWEN MEREDITH | 335,875 | 0.98% |
| | TOP 20 TOTAL | 26,615,064 | 77.93% |

| SPREAD OF HOLDINGS | HOLDERS | UNITS |
|---------------------------|----------------|-------------------|
| NIL HOLDING | - | - |
| 1 - 1,000 | - | - |
| 1,001 - 5,000 | 11 | 54,200 |
| 5,001 - 10,000 | 4 | 37,412 |
| 10,001 - 100,000 | 43 | 2,291,026 |
| 100,001 - | 46 | 31,766,317 |
| TOTAL | 104 | 34,148,955 |