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Dear Sir / Madam

Bonanza 404g/t (13oz/t) Au Intercept at Central Bore

Eleckra Mines Limited ("Eleckra") (ASX: EKM) is pleased to announce the highest grade results yet from **Central Bore** included in the first batch of assays from its current 7,000 metre RC drilling program at its 100% - owned Yamarna Gold Project. The Yamarna Project is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

In the current phase of RC drilling at **Central Bore**, Eleckra has completed fifteen holes for 2,892 metres. Assay results from the first five RC holes have been received returning exciting bonanza grade gold values of up to **404g/t Au or 13 ounces per tonne** over a one metre interval.

Significant results include:

- **3 metres at 136 g/t Au from 192 metres** including **1 metre at 404 g/t Au**
- **2 metres at 53 g/t Au from 104 metres** including **1 metre at 105 g/t Au**
- **1 metre at 7.8 g/t Au from 178 metres** (upper zone?)
- **1 metre at 5.42 g/t Au from 211 metres**

The main purpose of this drilling program is to test depth extensions and continuity of the high-grade shoots and their geometry. The assays and the visible gold panned from intervals in many holes suggest that the mineralisation extends at least to 200 metres depth. The mineralisation is generally associated with presence of elevated molybdenum, carbonate veining/alteration and minor sulphides.

The Central Bore prospect is located only 3.7 kilometres east of the Attila gold deposit at the southern end of the Yamarna gold deposit(s), which have combined Measured, Indicated and Inferred Mineral Resources of 19.8Mt at 1.44 g/t Au for 917,000 ounces of contained gold using a 0.5 g/t cut-off.

After drilling program is completed at the Central Bore, Eleckra will carry out its maiden RC drilling program at the neighbouring **Hann** and **Byzantium** prospects.

Eleckra is highly encouraged by the high grade and extent of these results at Central Bore, which reinforces Eleckra's view that their Yamarna tenements could be host to the next multi-million ounce gold field. The next batch of assays is expected in late May.

Figure 1. Drill-hole Long Section (Looking East) Showing Central Bore RC Intercepts (Length x Au Grade)

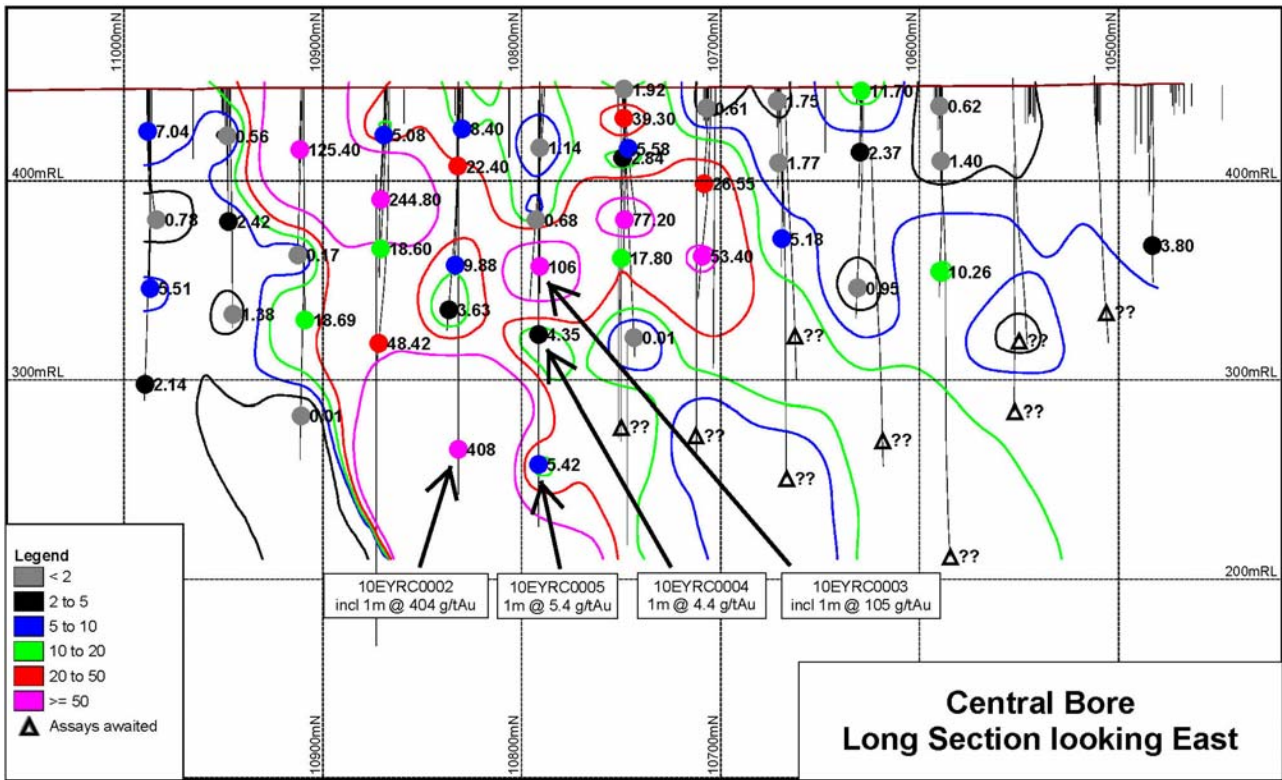


Table 1. Summary of RC drill intercepts > 1.0 g/t Au at Central Bore

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	E_AMG	N_AMG	Notes
10EYRC0002	134	135	1	2.91	1.65	2.46	568,269	6,885,361	High Arsenic Zone
10EYRC0002	136	137	1	1.49			568,269	6,885,361	High Arsenic Zone
10EYRC0002	178	179	1	7.79	8.38		568,269	6,885,361	Another Upper Zone?
10EYRC0002	192	193	1	403.63	392.40		568,269	6,885,361	
10EYRC0002	192	193	1	403.71	443.74		568,269	6,885,361	Duplicate
10EYRC0002	193	194	1	3.10	3.56		568,269	6,885,361	
10EYRC0002	194	195	1	2.45	2.55		568,269	6,885,361	
10EYRC0002	194	195	1	2.59	2.64		568,269	6,885,361	Duplicate
10EYRC0003	104	105	1	105.10	121.29		568,290	6,885,325	
10EYRC0003	104	105	1	92.44			568,290	6,885,325	Duplicate
10EYRC0003	105	106	1	1.16			568,290	6,885,325	
10EYRC0004	143	144	1	4.61	4.60		568,270	6,885,319	
10EYRC0004	143	144	1	4.35	4.28		568,270	6,885,319	Duplicate
10EYRC0005	211	212	1	5.42	6.26		568,249	6,885,312	
10EYRC0005	211	212	1	5.71	6.54		568,249	6,885,312	Duplicate

Assays based on 1m intervals. Gold analysed by Fire Assay

Yours sincerely



IAN MURRAY

Executive Chairman

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NOTES:

The information in this report which relates to Exploration Results, or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the General Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

APPENDIX:

The Mineral Resources according to JORC code for the Yamarna Gold project (Refer to Eleckra's ASX announcement dated 1 September 2008).

Table 2: The Mineral Resource inventory for the Yamarna Gold project as at 21 August 2008.

Note: rounding errors may occur.

At 0.5 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	6,449,000	1.55	322,000
Indicated Resource	6,251,000	1.36	273,000
Inferred Resource	7,117,000	1.41	322,000
Total	19,817,000	1.44	917,000

At 1.0 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	5,027,000	1.75	283,000
Indicated Resource	3,745,000	1.75	211,000
Inferred Resource	4,356,000	1.82	255,000
Total	13,128,000	1.78	749,000