

ASX ANNOUNCEMENT

1 February 2011

1.5 kilometre-long Gold Anomaly Identified at Tobin Hill Prospect; 5.5 kilometres South-East of the Central Bore Project

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) (previously Eleckra Mines Limited) is pleased to announce exciting results from a geochemical auger survey carried out in December 2010 at the Tobin Hill prospect, located on the Company's 100%-owned Yamarna Belt.

The auger geochemistry program defined two zones that contain anomalous gold values, only 5.5 kilometres southeast of the Central Bore Project. (Refer to Figures 1 and 2). The Tobin Hill anomaly is approximately 1.5 kilometre long and remains open to the north and south. The gold anomaly appears to be located mainly within a 400-metre-wide basalt unit near the contacts with sedimentary units.

The Company's auger rig was used in this program as normal soil sampling methods were not considered effective in this area due to the approximately 1-2 metres thick cover of sheetwash and drainage material. The auger rig drilled holes to a nominal depth of 2 metres penetrating through the transported cover into the weathered Archaean basement.

The program at Tobin Hill was initiated to locate the source of nuggetty gold found previously in the area. A RAB drilling program to test the auger anomalies is planned for April-May 2011..

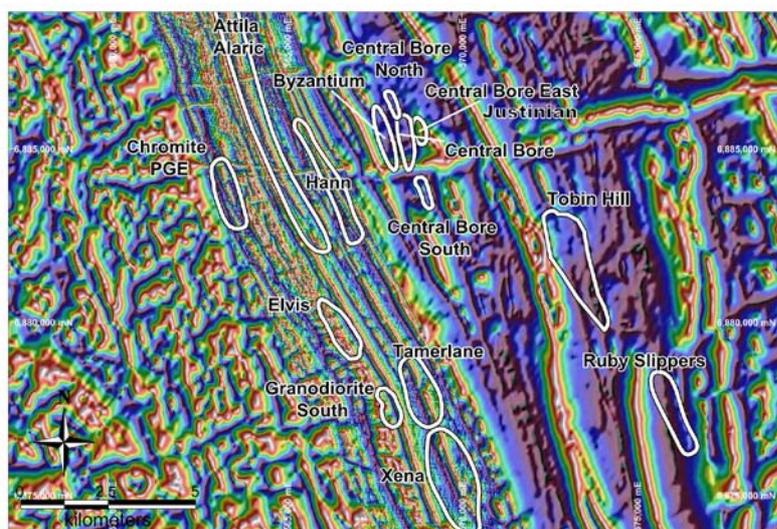


Figure 1. Prospect Location Map overlaid on the Magnetics



ASX Code: GOR

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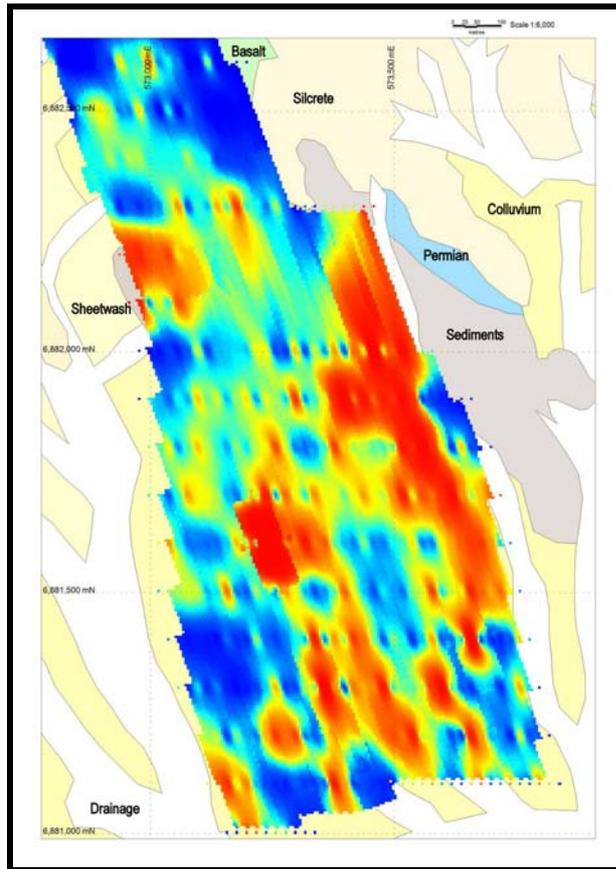


Figure 2. Image of Gold Anomalies (red and yellow) from Auger Survey at Tobin Hill Prospect

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About Gold Road Resources Limited (previously Eleckra Mines Limited)

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Belt** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered **5 million ounce Tropicana** deposit owned jointly by AngloGold-Ashanti / Independence.

Tropicana is located along an ancient collision zone between the Yilgarn Craton and the Albany-Fraser Province. The geological setting, like Yamarna, had historically been considered unprospective for gold deposits. Mineralisation is found within Archaean aged high grade quartzofeldspathic gneiss rocks that are associated with late biotite and pyrite alteration.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Belt:

- **The Attila Trend**, which includes **Attila, Alaric** and **Khan Projects** and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend** is a 6 km² area east of the southern extent of the Attila Trend which has delivered four new discoveries in 15 months:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore.
 - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
 - **Hann Project** – 2.4km west of the Central Bore Project, 4.3km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.