

## ASX ANNOUNCEMENT

22 February 2011



# Completion of Diamond Drilling - Abundant Visible Gold in Central Bore Diamond Holes

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) is pleased to announce that seven diamond holes at the Central Bore Project and the one diamond hole at the Justinian Project have been completed. In particular abundant visible gold was intersected in the diamond drill hole 11GYD0005 at the Central Bore Prospect.

Gold Road has completed seven diamond holes over the Imperial Shoot at the Central Bore Project to provide core to assist in defining the width of gold mineralisation and to provide information for structural and lithological studies. (Refer to Figure 1).

Cutting of the core has revealed abundant **coarse and fine gold** in hole 11GYD0005 from an approximate depth of 197 metres. (Refer to Figure 2).

On 13<sup>th</sup> January, Gold Road announced visible specks of very fine gold have been identified in hole 11GYD0001 at an approximate depth of 200 metres. Cutting that core revealed even more visible fine gold.

All the other diamond holes intersected the mineralised zone with strong foliation, carbonate alteration and presence of molybdenite. Very fine gold was also identified in core from hole 11GYD0006 at an approximate depth of 145 metres and from hole 11GYD0007 at an approximate depth of 280 metres consistent with the interpreted Imperial Shoot ore geometry.

Core from all the diamond holes from the Central Bore Project have been cut and half-core sent to the laboratory for assay.

One diamond hole has been completed at the Justinian Project. The drill rig is being moved to the Hann Prospect where approximately 10,000 metres of RC drilling will be undertaken to test the 4.3 kilometre-long gold anomaly. The maiden resource for the Central Bore deposit is expected to be completed by the end of March 2011. Drilling is planned to continue throughout 2011 at several targets at and around Central Bore.

ASX Code: GOR

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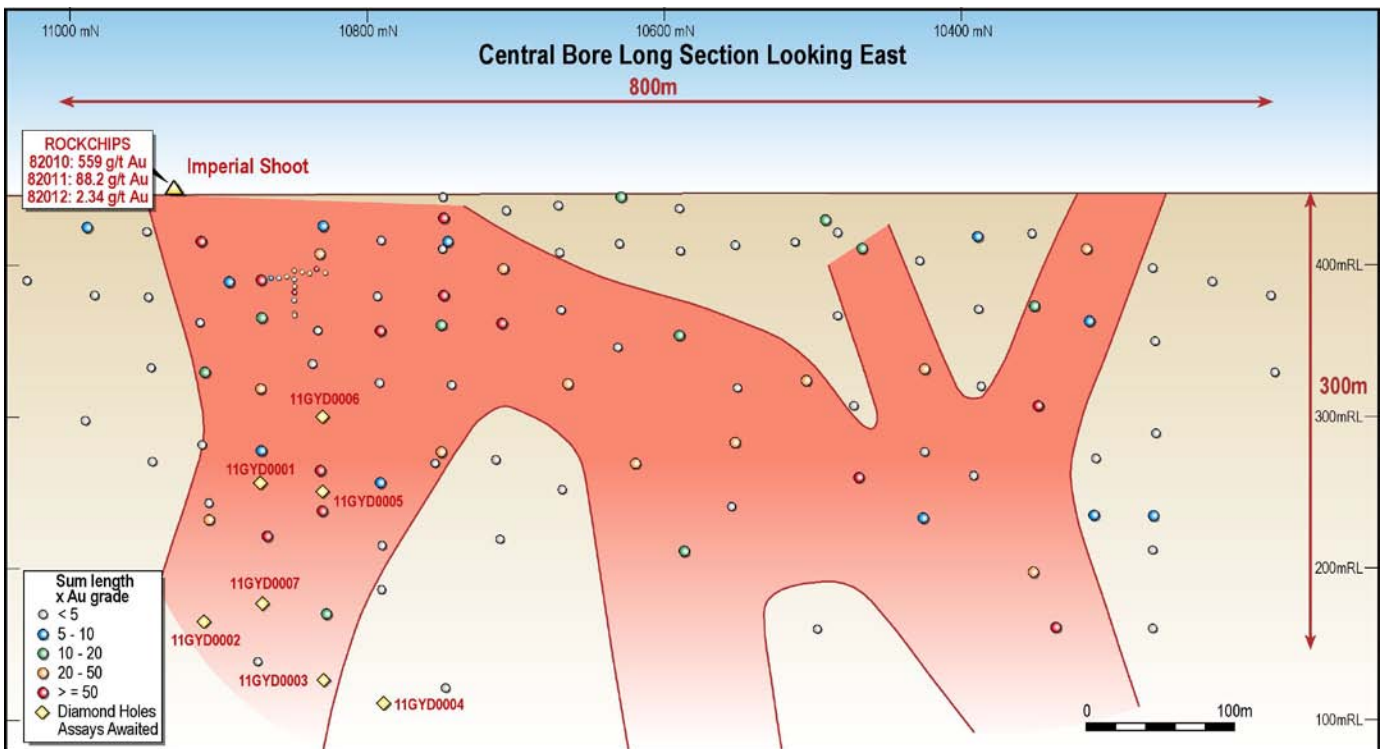


Figure 1: Drill-hole Long Section (Looking East) Showing Central Bore RC and Diamond Intercepts

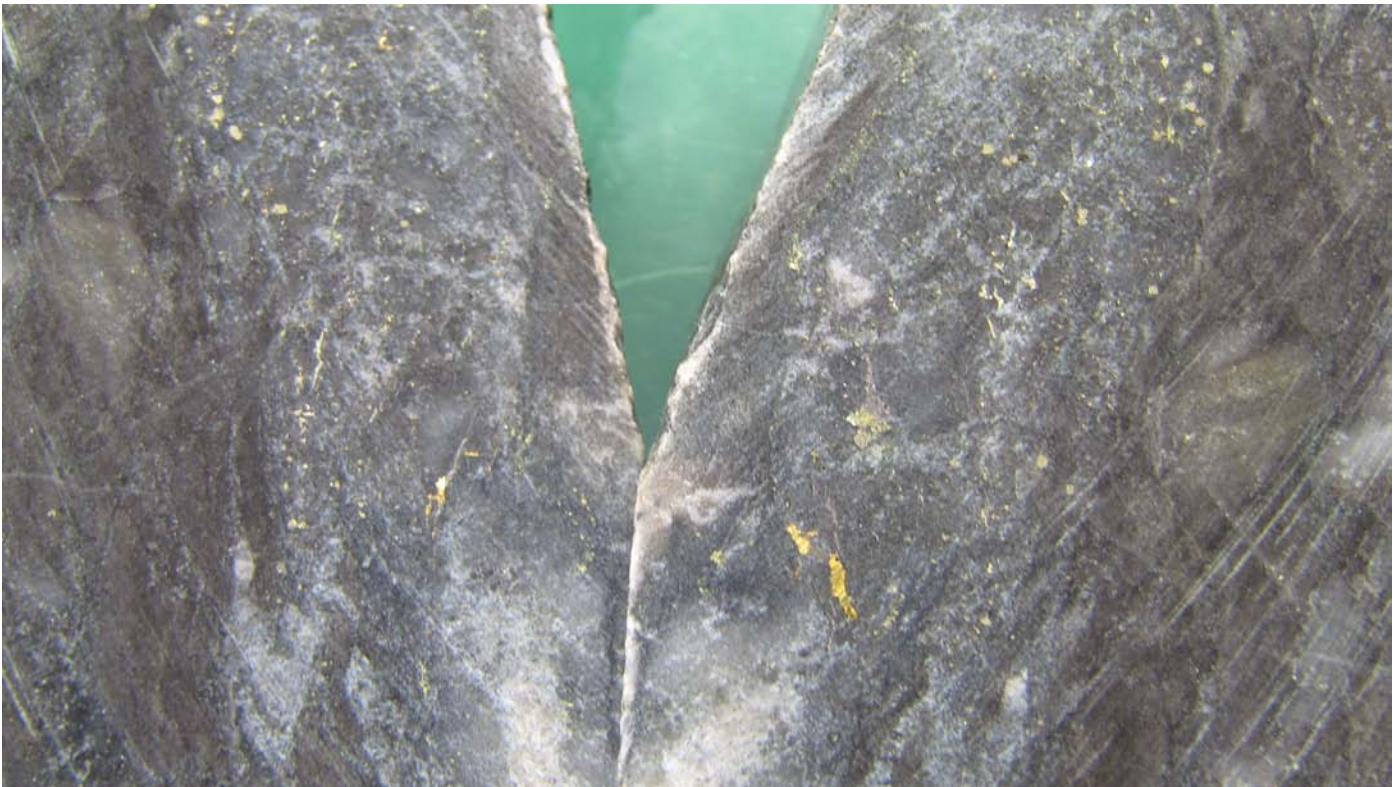


Figure 2: Visible Gold in Diamond Hole 11GYD0005. Yellow specks are Coarse and Fine Gold, Silvery Specks and Veinlets are Sulphides and Dark/Black Veinlets and Blobs are Molybdenite.



For further information please visit [www.goldroad.com.au](http://www.goldroad.com.au) or contact:

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### **About Gold Road Resources Limited**

Gold Road Resources Limited (ASX: GOR) (formerly known as Eleckra Mines Limited) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Belt** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend**, which includes **Attila, Alaric** and **Khan Projects** and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend** is a 6km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered four new discoveries in 15 months:
  - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
  - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore.
  - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
  - **Hann Project** – 2.4km west of the Central Bore Project, 4.3km long, three parallel gold anomalies.

### **NOTES:**

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.