

## ASX ANNOUNCEMENT

18 May 2011

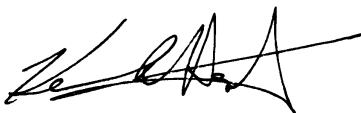
Company Announcements Platform  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### Appendix 3Y - Change of Director's Interest Notice

Please find attached Appendix 3Y in respect of the issue of unlisted options to a director pursuant to shareholder approval received at the Company's recent General Meeting.

Yours faithfully,  
Gold Road Resources Limited



**KEVIN HART**  
COMPANY SECRETARY



#### COMPANY DIRECTORS

**Ian Murray**  
Chairman

**Ziggy Lubieniecki**  
Executive Director

**Russell Davis**  
Non-Executive Director

**Kevin R Hart**  
Company Secretary, Non-Executive  
Director

**Martin Pyle**  
Non-Executive Director

#### CONTACT DETAILS

**Principal & Registered Office**  
22 Altona St, West Perth, WA, 6005

**Website**  
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**Email**  
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**Phone**  
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+61(8) 9481 6405



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity: <b>Gold Road Resources Limited</b>
ABN: <b>13 109 289 527</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ziggy Lubieniecki
Date of last notice	13 April 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	13 May 2011

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p>No. of securities held prior to change</p>	<ul style="list-style-type: none"> <li>• 1,101,000 - Ordinary Fully Paid Shares.</li> <li>• 500,000 - Unlisted Options - exercisable by payment of 37 cents each on or before 30 November 2012.</li> <li>• 1,300,000 - Unlisted Options - exercisable by payment of 10 and 15 cents each expiring 30 June 2014.</li> <li>• 1,000,000 - Unlisted Options - exercisable by payment of 10/ 11 and 13 cents each expiring 30 September 2015.</li> </ul>
<p>Class</p>	<p>Unlisted options expiring 30 April 2015 exercisable by payment of 97.5 cents each.</p>
<p>Number acquired</p>	<p>1,000,000 Unlisted Options</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Nil</p>
<p>No. of securities held after change</p>	<ul style="list-style-type: none"> <li>• 1,101,000 - Ordinary Fully Paid Shares.</li> <li>• 500,000 - Unlisted Options - exercisable by payment of 37 cents each on or before 30 November 2012.</li> <li>• 1,300,000 - Unlisted Options - exercisable by payment of 10 and 15 cents each expiring 30 June 2014.</li> <li>• 1,000,000 - Unlisted Options - exercisable by payment of 10/ 11 and 13 cents each expiring 30 September 2015.</li> <li>• 1,000,000 - Unlisted Options - exercisable by payment of 97.5 cents each expiring 30 April 2015.</li> </ul>
<p>Nature of change  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<ul style="list-style-type: none"> <li>• Unlisted options issued pursuant to shareholder approval.</li> </ul>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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