

## ASX ANNOUNCEMENT

6 July 2011



# High grade gold intercepts at Central Bore and Justinian

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) is pleased to announce significant results from its ongoing RC and RAB drilling program at its **Central Bore** and **Justinian** gold projects, located on the Yamarna Belt in Western Australia.

### Central Bore – RC drilling

On 20<sup>th</sup> June 2011, Gold Road announced an exceptional intercept of **13 metres down hole (~4 metres true width) @ 40.1 g/t Au from 426 metres or 5 metres @ 104 g/t Au, including 1 metre @ 480 g/t Au**, from the deepest hole (11CBRC0007) drilled to date at Central Bore. The intercept is below the Imperial Shoot, approximately 400 metres below surface and 75 metres below the previous deepest gold intercept in the shoot. The results from an additional 8 RC holes have been received with a number of significant gold values intercepted:

- 4 metres @ 4.8 g/t Au from 404 metres; including **1 metre @ 13.9 g/t Au** (11CBRC0004),
- **2 metres @ 17.9 g/t Au** from 345 metres; including **1 metre @ 34.3 g/t Au** (11CBRC0006),
- **2 metres @ 62.4 g/t Au** from 230 metres; including **1 metre @ 114 g/t Au and 1 metre @ 10.8 g/t Au** (11CBRC0009).

### Justinian – RC drilling

As a result of the exciting intercepts from the RAB drilling program at Justinian (1 June 2011 ASX Announcement), Gold Road relocated the RC drilling rig from Hann to the Justinian prospect. The results from the first 16 RC holes out of 38 already drilled have been received. A number of significant gold values have been intercepted:

- **7 metres @ 8.64 g/t Au** from 86 metres; including **1 metre @ 20.2 g/t Au and 1 metre @ 29.2 g/t Au** (11GYRC0113),
- 6 metres @ 3.08 g/t Au from 12 metres; including **1 metre @ 7.8 g/t Au and 1 metre @ 8.0 g/t Au** (11GYRC0111),
- 2 metres @ 6.42 g/t Au from 149 metres; including **1 metre @ 11.0 g/t Au** (11GYRC0114),
- 9 metres @ 1.88 g/t Au from 11 metres; including **1 metre @ 8.27 g/t Au** (11GYRC0115),
- 5 metres @ 2.11 g/t Au from 44 metres (11GYRB0116).

ASX Code: GOR

ABN 13 109 289 527

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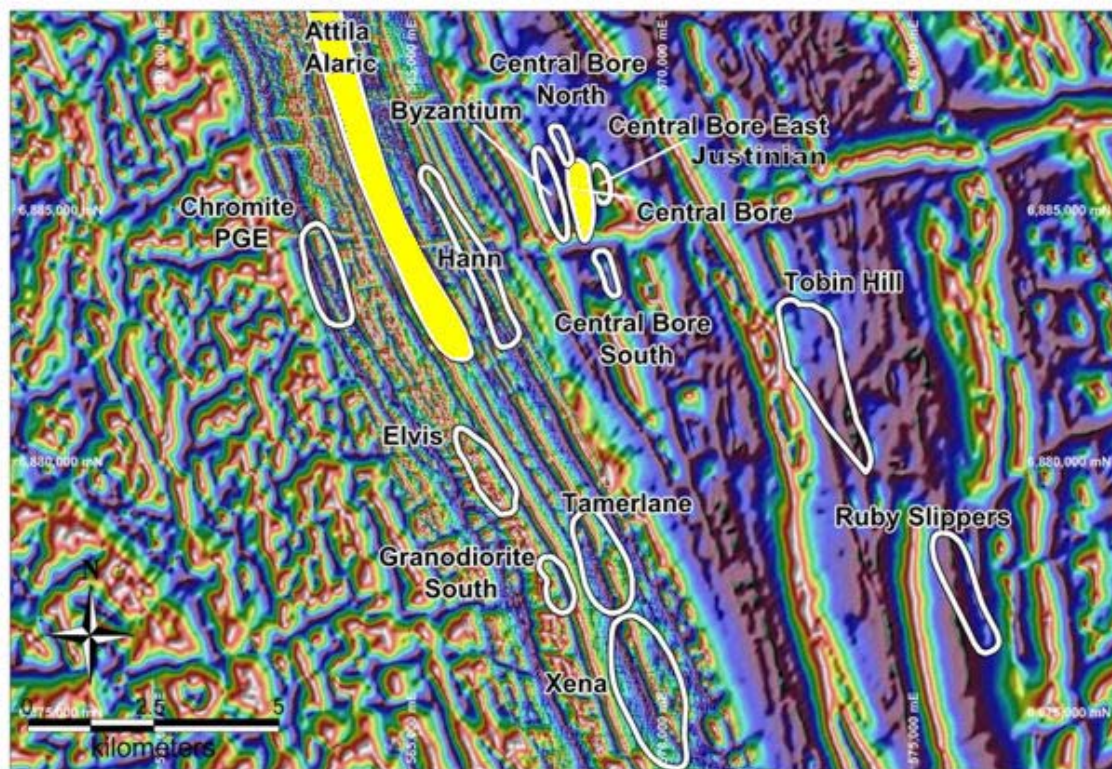
### Justinian – RAB drilling

Assay results from the remaining RAB drilling in the Justinian area returned significant values including:

- 1 metre @ **11.4 g/t Au** from 27 metres (11GYRB0055),
- 1 metre @ **4.2 g/t Au** from 26 metres (11GYRB0069),
- 1 metre @ **9.9 g/t Au** from 20 metres (11GYRB0444).

The mineralised structure at Justinian now extends over 500 metres, and appears to be a parallel structure to Central Bore.

Gold Road plans to drill in excess of 100,000 metres throughout 2011, focussing primarily on resource expansion at the Central Bore and Attila Projects, resource identification and delineation at the Justinian and Hann Projects, as well as chasing up the numerous untested targets such as Tobin Hill and Dorothy Hills. Gold Road has drilled 59,770 metres at Yamarna so far this year.



**Figure 1:** Location Map of Prospects and Deposits within the Yamarna Project area. The Attila & the Central Bore Gold Projects are marked with yellow colour outline.

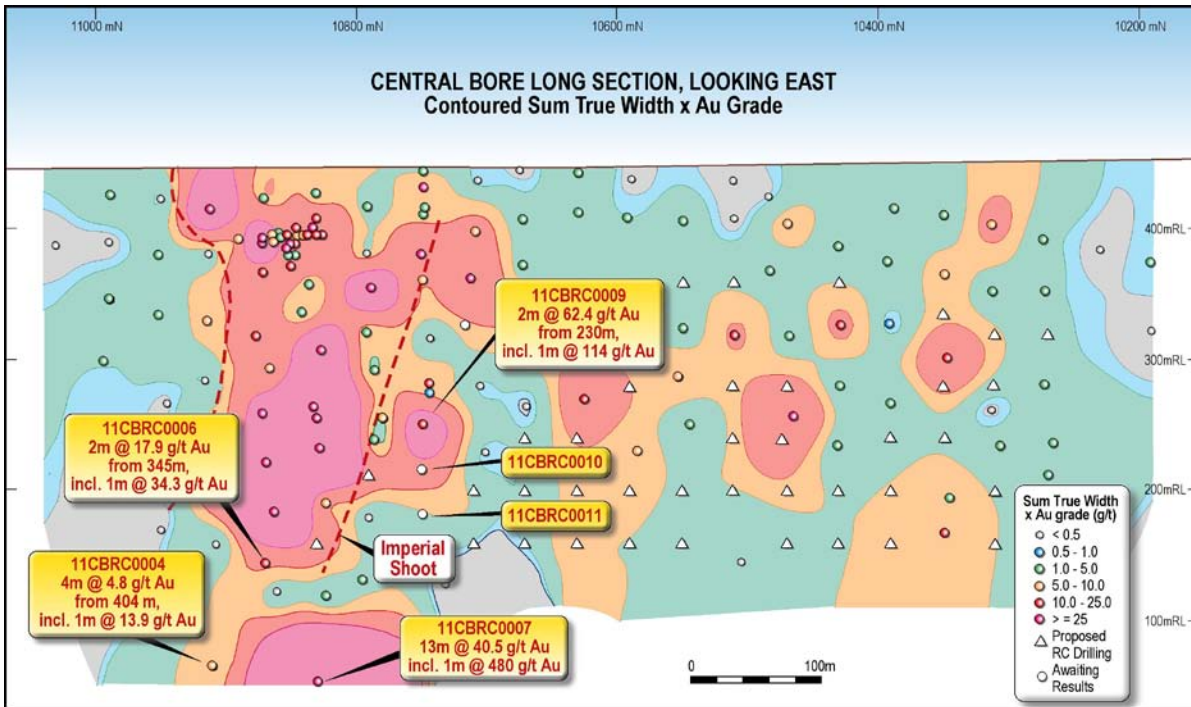


Figure 2: Drill-hole Long Section (looking east) showing Central Bore RC and diamond intercepts. The plot also shows location of the planned (triangles) and currently drilled RC holes.

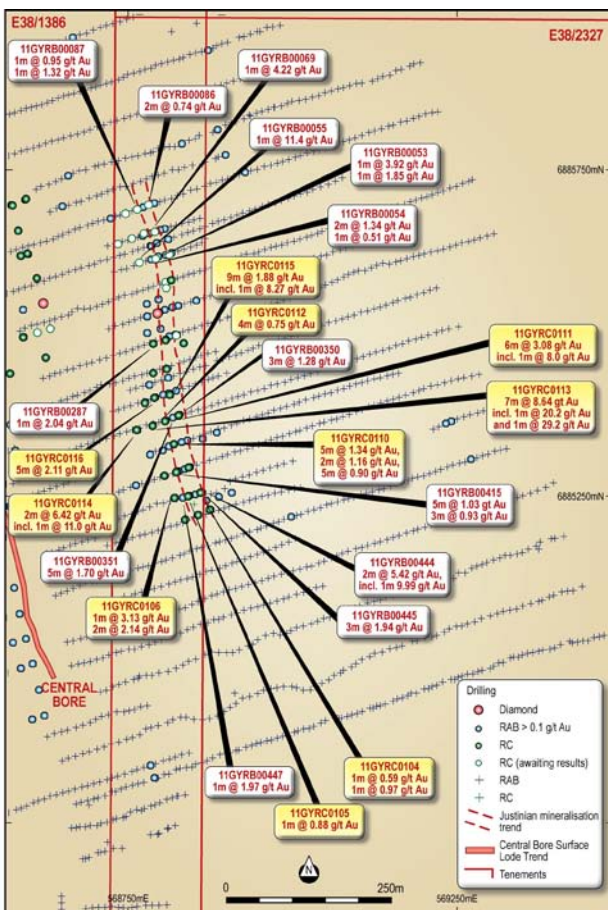


Figure 3: Drill results at Justinian Project.



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### **About Gold Road Resources Limited**

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered five new discoveries in 15 months. Key projects in the Area include:
  - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres; assay results of up to 1,000g/t gold, remains open to the north, south and depth; hosts a significant JORC resource.
  - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27g/t Au.
  - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
  - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
  - **Hann Project** – 2.4 kilometre west of the Central Bore Project, 4.3 kilometre long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres southeast of the Central Bore, 1.5 kilometre gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore, two gold anomalies, 1.4 and 1.8 kilometre long.

**NOTES:**

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

**Appendix**

*Table 1 Summary of Significant RC Drill Intercepts from Central Bore*

| Sample   | Hole_ID    | mFrom | mTo | Interval | Au g/t | Au g/t Rpt1 | Au g/t Rpt2 | Local_E | Local_N |
|----------|------------|-------|-----|----------|--------|-------------|-------------|---------|---------|
| RC00363  | 11CBRC0004 | 404   | 405 | 1        | 2.83   | 2.92        |             | 15,035  | 10,910  |
| RC00364  | 11CBRC0004 | 405   | 406 | 1        | 1.30   | 1.28        |             | 15,035  | 10,910  |
| RC00365  | 11CBRC0004 | 406   | 407 | 1        | 13.90  | 12.20       | 14.00       | 15,035  | 10,910  |
| RC00366  | 11CBRC0004 | 407   | 408 | 1        | 1.16   | 1.03        | 1.10        | 15,035  | 10,910  |
| RC00458  | 11CBRC0005 | 228   | 229 | 1        | 0.92   |             |             | 15,025  | 10,870  |
| RC001433 | 11CBRC0006 | 345   | 346 | 1        | 1.44   | 1.37        | 1.36        | 15,056  | 10,870  |
| RC001434 | 11CBRC0006 | 346   | 347 | 1        | 34.30  |             | 30.60       | 15,056  | 10,870  |
| RC002548 | 11CBRC0008 | 181   | 182 | 1        | 4.09   | 3.93        | 3.72        | 14,991  | 10,790  |
| RC002555 | 11CBRC0008 | 186   | 187 | 1        | 0.79   |             |             | 14,991  | 10,790  |
| RC002669 | 11CBRC0009 | 230   | 231 | 1        | 114.00 | 114.00      |             | 15,010  | 10,750  |
| RC002670 | 11CBRC0009 | 231   | 232 | 1        | 10.80  | 9.83        | 9.49        | 15,010  | 10,750  |
| RC002671 | 11CBRC0009 | 232   | 233 | 1        | 0.71   |             |             | 15,010  | 10,750  |
| RC002673 | 11CBRC0009 | 234   | 235 | 1        | 1.05   |             |             | 15,010  | 10,750  |

*Table 2 Summary of Significant RC Drill Intercepts from Justinian*

| Sample   | Hole_ID    | mFrom | mTo | Interval | Au g/t | Au g/t Rpt1 | Au g/t Rpt2 | AMG_E   | AMG_N     |
|----------|------------|-------|-----|----------|--------|-------------|-------------|---------|-----------|
| RC00713  | 11GYRC0104 | 20    | 21  | 1        | 0.59   |             |             | 568,722 | 6,885,097 |
| RC00718  | 11GYRC0104 | 25    | 26  | 1        | 0.97   |             |             | 568,722 | 6,885,097 |
| RC00885  | 11GYRC0105 | 47    | 48  | 1        | 0.88   |             |             | 568,703 | 6,885,092 |
| RC00961  | 11GYRC0106 | 59    | 60  | 1        | 3.13   | 3.16        |             | 568,682 | 6,885,089 |
| RC01010  | 11GYRC0106 | 106   | 107 | 1        | 2.87   | 1.99        | 2.45        | 568,682 | 6,885,089 |
| RC01011  | 11GYRC0106 | 107   | 108 | 1        | 1.42   | 1.27        |             | 568,682 | 6,885,089 |
| RC001246 | 11GYRC0110 | 15    | 16  | 1        | 1.45   | 1.39        | 1.36        | 568,681 | 6,885,172 |
| RC001247 | 11GYRC0110 | 16    | 17  | 1        | 0.28   | 0.27        |             | 568,681 | 6,885,172 |
| RC001248 | 11GYRC0110 | 17    | 18  | 1        | 1.07   | 0.95        | 1.00        | 568,681 | 6,885,172 |
| RC001249 | 11GYRC0110 | 18    | 19  | 1        | 2.03   | 1.93        | 1.91        | 568,681 | 6,885,172 |
| RC001252 | 11GYRC0110 | 19    | 20  | 1        | 1.89   | 1.81        |             | 568,681 | 6,885,172 |
| RC001273 | 11GYRC0110 | 40    | 41  | 1        | 1.49   | 1.50        |             | 568,681 | 6,885,172 |
| RC001274 | 11GYRC0110 | 41    | 42  | 1        | 0.84   |             |             | 568,681 | 6,885,172 |
| RC001278 | 11GYRC0110 | 43    | 44  | 1        | 1.83   | 1.87        |             | 568,681 | 6,885,172 |
| RC001279 | 11GYRC0110 | 44    | 45  | 1        | 0.60   | 0.62        |             | 568,681 | 6,885,172 |
| RC001280 | 11GYRC0110 | 45    | 46  | 1        | 0.33   |             |             | 568,681 | 6,885,172 |
| RC001281 | 11GYRC0110 | 46    | 47  | 1        | 1.25   | 1.29        |             | 568,681 | 6,885,172 |
| RC001282 | 11GYRC0110 | 47    | 48  | 1        | 0.47   | 0.46        |             | 568,681 | 6,885,172 |
| RC001454 | 11GYRC0111 | 12    | 13  | 1        | 0.93   | 1.00        |             | 568,689 | 6,885,216 |
| RC001455 | 11GYRC0111 | 13    | 14  | 1        | 7.80   | 7.20        | 7.20        | 568,689 | 6,885,216 |
| RC001456 | 11GYRC0111 | 14    | 15  | 1        | 8.00   | 7.20        | 7.20        | 568,689 | 6,885,216 |
| RC001457 | 11GYRC0111 | 15    | 16  | 1        | 0.32   | 0.28        |             | 568,689 | 6,885,216 |
| RC001458 | 11GYRC0111 | 16    | 17  | 1        | 0.90   | 0.98        |             | 568,689 | 6,885,216 |
| RC001459 | 11GYRC0111 | 17    | 18  | 1        | 0.53   | 0.51        |             | 568,689 | 6,885,216 |
| RC001530 | 11GYRC0112 | 44    | 45  | 1        | 0.77   | 0.77        |             | 568,668 | 6,885,207 |
| RC001531 | 11GYRC0112 | 45    | 46  | 1        | 1.41   | 1.43        |             | 568,668 | 6,885,207 |

| Sample   | Hole_ID    | mFrom | mTo | Interval | Au g/t       | Au g/t Rpt1  | Au g/t Rpt2  | AMG_E   | AMG_N     |
|----------|------------|-------|-----|----------|--------------|--------------|--------------|---------|-----------|
| RC001532 | 11GYRC0112 | 46    | 47  | 1        | 0.44         | 0.43         |              | 568,668 | 6,885,207 |
| RC001533 | 11GYRC0112 | 47    | 48  | 1        | 0.37         | 0.38         |              | 568,668 | 6,885,207 |
| RC001607 | 11GYRC0113 | 63    | 64  | 1        | <b>2.68</b>  | <b>2.74</b>  |              | 568,649 | 6,885,200 |
| RC001608 | 11GYRC0113 | 64    | 65  | 1        | 0.50         | 0.55         |              | 568,649 | 6,885,200 |
| RC001615 | 11GYRC0113 | 71    | 72  | 1        | <b>1.20</b>  | <b>1.24</b>  |              | 568,649 | 6,885,200 |
| RC001632 | 11GYRC0113 | 86    | 87  | 1        | 0.18         |              |              | 568,649 | 6,885,200 |
| RC001633 | 11GYRC0113 | 87    | 88  | 1        | 3.84         | 3.76         |              | 568,649 | 6,885,200 |
| RC001634 | 11GYRC0113 | 88    | 89  | 1        | <b>20.20</b> | <b>20.20</b> | <b>21.80</b> | 568,649 | 6,885,200 |
| RC001635 | 11GYRC0113 | 89    | 90  | 1        | <b>4.98</b>  | <b>5.20</b>  | <b>5.30</b>  | 568,649 | 6,885,200 |
| RC001636 | 11GYRC0113 | 90    | 91  | 1        | 0.49         | 0.48         | 0.51         | 568,649 | 6,885,200 |
| RC001637 | 11GYRC0113 | 91    | 92  | 1        | <b>1.59</b>  | <b>1.56</b>  |              | 568,649 | 6,885,200 |
| RC001638 | 11GYRC0113 | 92    | 93  | 1        | <b>29.20</b> | <b>28.70</b> | <b>29.30</b> | 568,649 | 6,885,200 |
| RC001708 | 11GYRC0114 | 107   | 108 | 1        | 0.91         |              |              | 568,625 | 6,885,193 |
| RC001754 | 11GYRC0114 | 149   | 150 | 1        | <b>11.00</b> | <b>10.90</b> |              | 568,625 | 6,885,193 |
| RC001755 | 11GYRC0114 | 150   | 151 | 1        | <b>1.83</b>  | <b>1.87</b>  |              | 568,625 | 6,885,193 |
| RC001777 | 11GYRC0115 | 11    | 12  | 1        | 0.72         |              |              | 568,675 | 6,885,247 |
| RC001778 | 11GYRC0115 | 12    | 13  | 1        | <b>2.15</b>  | <b>2.18</b>  |              | 568,675 | 6,885,247 |
| RC001779 | 11GYRC0115 | 13    | 14  | 1        | 0.32         |              |              | 568,675 | 6,885,247 |
| RC001780 | 11GYRC0115 | 14    | 15  | 1        | 0.58         |              |              | 568,675 | 6,885,247 |
| RC001781 | 11GYRC0115 | 15    | 16  | 1        | 0.36         |              |              | 568,675 | 6,885,247 |
| RC001782 | 11GYRC0115 | 16    | 17  | 1        | <b>2.98</b>  | <b>3.26</b>  |              | 568,675 | 6,885,247 |
| RC001783 | 11GYRC0115 | 17    | 18  | 1        | <b>8.27</b>  | <b>8.07</b>  |              | 568,675 | 6,885,247 |
| RC001784 | 11GYRC0115 | 18    | 19  | 1        | 0.45         |              |              | 568,675 | 6,885,247 |
| RC001785 | 11GYRC0115 | 19    | 20  | 1        | <b>1.13</b>  | <b>1.19</b>  |              | 568,675 | 6,885,247 |
| RC001845 | 11GYRC0116 | 44    | 45  | 1        | <b>3.43</b>  | <b>3.60</b>  |              | 568,652 | 6,885,243 |
| RC001846 | 11GYRC0116 | 45    | 46  | 1        | <b>2.65</b>  | <b>2.75</b>  |              | 568,652 | 6,885,243 |
| RC001847 | 11GYRC0116 | 46    | 47  | 1        | 0.92         |              |              | 568,652 | 6,885,243 |
| RC001848 | 11GYRC0116 | 47    | 48  | 1        | <b>1.05</b>  | <b>1.04</b>  |              | 568,652 | 6,885,243 |
| RC001849 | 11GYRC0116 | 48    | 49  | 1        | <b>2.50</b>  | <b>2.68</b>  |              | 568,652 | 6,885,243 |

Table 3 Summary of Significant RAB Drill Intercepts from Justinian

| Sample   | Hole_ID     | mFrom | mTo | Interval | Au g/t       | Au g/t Rpt1  | Au g/t Rpt2  | AMG_E   | AMG_N     |
|----------|-------------|-------|-----|----------|--------------|--------------|--------------|---------|-----------|
| RB003664 | 11GYRB00053 | 27    | 28  | 1        | <b>3.92</b>  | <b>3.85</b>  |              | 568,677 | 6,885,464 |
| RB003672 | 11GYRB00053 | 35    | 36  | 1        | <b>1.85</b>  | <b>1.76</b>  |              | 568,677 | 6,885,464 |
| RB003682 | 11GYRB00054 | 20    | 21  | 1        | <b>2.06</b>  | <b>2.07</b>  |              | 568,668 | 6,885,461 |
| RB003683 | 11GYRB00054 | 21    | 22  | 1        | 0.62         | 0.58         |              | 568,668 | 6,885,461 |
| RB003687 | 11GYRB00054 | 25    | 26  | 1        | 0.51         | 0.55         |              | 568,668 | 6,885,461 |
| RB003690 | 11GYRB00055 | 20    | 21  | 1        | 0.63         | 0.60         |              | 568,657 | 6,885,458 |
| RB003697 | 11GYRB00055 | 27    | 28  | 1        | <b>11.40</b> | <b>10.90</b> | <b>11.40</b> | 568,657 | 6,885,458 |
| RB003717 | 11GYRB00069 | 26    | 27  | 1        | <b>4.22</b>  | <b>4.44</b>  | <b>4.30</b>  | 568,667 | 6,885,501 |
| RB003723 | 11GYRB00070 | 20    | 21  | 1        | 0.47         | 0.49         |              | 568,660 | 6,885,499 |
| RB003789 | 11GYRB00086 | 29    | 30  | 1        | 0.49         |              |              | 568,643 | 6,885,538 |
| RB003790 | 11GYRB00086 | 30    | 31  | 1        | 0.99         | 0.97         |              | 568,643 | 6,885,538 |
| RB003796 | 11GYRB00087 | 29    | 30  | 1        | 0.95         | 1.02         |              | 568,634 | 6,885,534 |
| RB003805 | 11GYRB00087 | 37    | 38  | 1        | <b>1.32</b>  | <b>1.29</b>  | <b>1.35</b>  | 568,634 | 6,885,534 |
| RB004543 | 11GYRB00286 | 20    | 21  | 1        | <b>1.13</b>  |              |              | 568,683 | 6,885,339 |
| RB004548 | 11GYRB00286 | 33    | 34  | 1        | <b>1.05</b>  |              |              | 568,683 | 6,885,339 |
| RB004550 | 11GYRB00287 | 25    | 26  | 1        | <b>2.04</b>  |              |              | 568,674 | 6,885,336 |
| RB004551 | 11GYRB00287 | 26    | 27  | 1        | 0.91         |              |              | 568,674 | 6,885,336 |
| RB005823 | 11GYRB00415 | 28    | 29  | 1        | 0.29         | 0.31         |              | 568,697 | 6,885,133 |
| RB005824 | 11GYRB00415 | 29    | 30  | 1        | 0.91         | 0.86         | 0.88         | 568,697 | 6,885,133 |
| RB005825 | 11GYRB00415 | 30    | 31  | 1        | <b>1.60</b>  |              |              | 568,697 | 6,885,133 |
| RB005826 | 11GYRB00415 | 31    | 32  | 1        | 0.36         | 0.34         |              | 568,697 | 6,885,133 |
| RB005827 | 11GYRB00415 | 32    | 33  | 1        | <b>1.98</b>  | <b>2.01</b>  |              | 568,697 | 6,885,133 |
| RB005830 | 11GYRB00415 | 35    | 36  | 1        | 0.55         | 0.58         |              | 568,697 | 6,885,133 |
| RB005831 | 11GYRB00415 | 36    | 37  | 1        | 0.28         | 0.27         |              | 568,697 | 6,885,133 |

| Sample   | Hole_ID      | mFrom | mTo | Interval | Au g/t | Au g/t Rpt1 | Au g/t Rpt2 | AMG_E   | AMG_N     |
|----------|--------------|-------|-----|----------|--------|-------------|-------------|---------|-----------|
| RB005832 | 11GYRB00415  | 37    | 38  | 1        | 1.97   | 2.00        |             | 568,697 | 6,885,133 |
| RB005863 | 11GYRB00350  | 13    | 14  | 1        | 1.25   | 1.28        |             | 568,688 | 6,885,214 |
| RB005864 | 11GYRB00350  | 14    | 15  | 1        | 2.25   |             |             | 568,688 | 6,885,214 |
| RB005865 | 11GYRB00350  | 15    | 16  | 1        | 0.34   |             |             | 568,688 | 6,885,214 |
| RB005874 | 11GYRB00351  | 24    | 25  | 1        | 0.56   | 0.58        |             | 568,679 | 6,885,212 |
| RB005877 | 11GYRB00351  | 25    | 26  | 1        | 1.66   | 1.64        |             | 568,679 | 6,885,212 |
| RB005878 | 11GYRB00351  | 26    | 27  | 1        | 3.75   | 3.59        | 3.97        | 568,679 | 6,885,212 |
| RB005879 | 11GYRB00351  | 27    | 28  | 1        | 1.99   | 2.04        | 2.00        | 568,679 | 6,885,212 |
| RB005880 | 11GYRB00351  | 28    | 29  | 1        | 0.56   | 0.54        |             | 568,679 | 6,885,212 |
| RB006153 | 11GYRB00444  | 19    | 20  | 1        | 0.85   | 0.86        |             | 568,724 | 6,885,097 |
| RB006154 | 11GYRB00444  | 20    | 21  | 1        | 9.99   | 9.50        | 9.70        | 568,724 | 6,885,097 |
| RB006179 | 11GYRB00445  | 35    | 36  | 1        | 0.63   | 0.68        |             | 568,713 | 6,885,094 |
| RB006184 | 11GYRB00445  | 40    | 41  | 1        | 0.45   | 0.48        |             | 568,713 | 6,885,094 |
| RB006185 | 11GYRB00445  | 41    | 42  | 1        | 3.36   | 3.45        |             | 568,713 | 6,885,094 |
| RB006186 | 11GYRB00445  | 42    | 43  | 1        | 2.01   | 1.99        |             | 568,713 | 6,885,094 |
| RB006197 | 11GYRB00447  | 25    | 26  | 1        | 1.97   | 2.00        |             | 568,694 | 6,885,089 |
| RB007470 | 11GYRB001222 | 20    | 24  | 4        | 1.15   | 1.12        |             | 568,398 | 6,885,752 |