



## Gold Road Makes Another New Gold Discovery At Yamarna Belt

*Gold discovered at Tobin Hill  
Further elevated grades at Central Bore  
New gold anomaly at Khan North  
150,000 metres drilling target for 2011 achieved*

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) is pleased to announce further exploration success with high grade gold discovered at Tobin Hill and continuing excellent results from Central Bore, Hann and Khan North projects.

Drilling since the previous update has focussed on the **Central Bore, Hann, Tobin Hill** and **Khan North** gold projects, where Gold Road has achieved high-grade RC drilling results across the targets, while the RAB drilling has intercepted **15 g/t Au** over 1 metre at **Tobin Hill**. Gold Road is the first company to consolidate the tenements and systemically explore the Yamarna Belt.

The fresh discovery of gold at Tobin Hill in the Yamarna Belt, located some 5.5 kilometres south-east of the existing deposit at Central Bore, further validates Gold Road's contention that the Yamarna Belt is one of the best un-explored greenstone belts in WA with potential for a multi-million ounce gold camp.

Gold Road has now achieved the targeted 150,000 metres exploration program for 2011 with further drilling to continue up until late December. Shareholders should expect the next drilling update in early February 2012, with lower site activity expected over the upcoming holiday / New Year period.

### Exploration Highlights:

#### Tobin Hill – RAB drilling

This new gold discovery started with the finding of numerous nuggets using a metal detector, this was followed up with dry blowing tests which located a patch with coarse "jagged" gold. The first phase of RAB drilling culminated with this gold discovery (see Figure 1). The results from the second phase of the RAB drilling program at Tobin Hill, have delineated a 300 metre gold anomaly with grades up to **15 g/t Au** over 1 metre (see Figure 2). The anomaly is open to the north and south. A follow up RAB program is expected in 2012.

ASX Code: GOR

ABN 13 109 289 527

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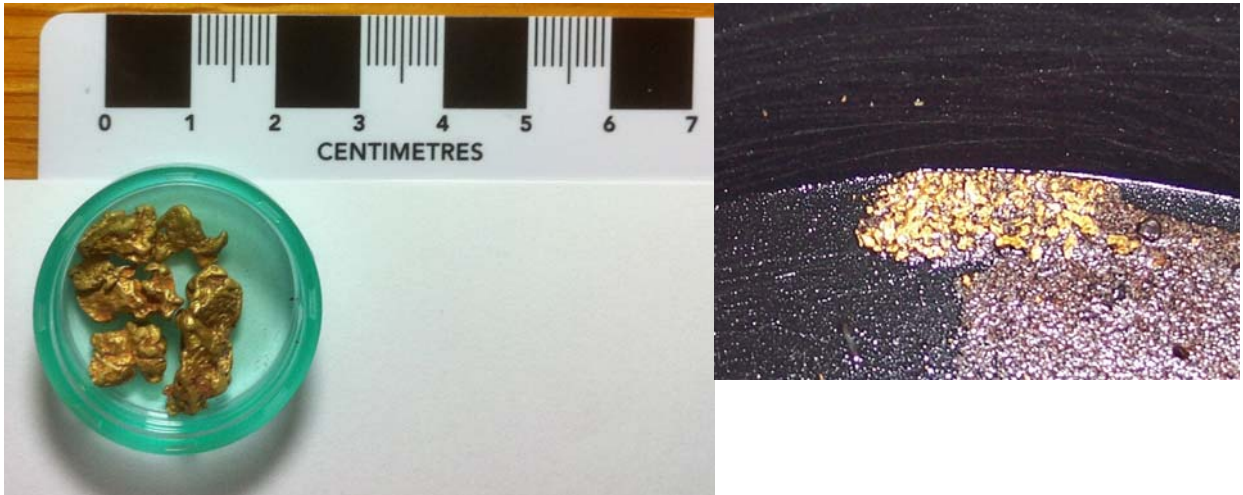
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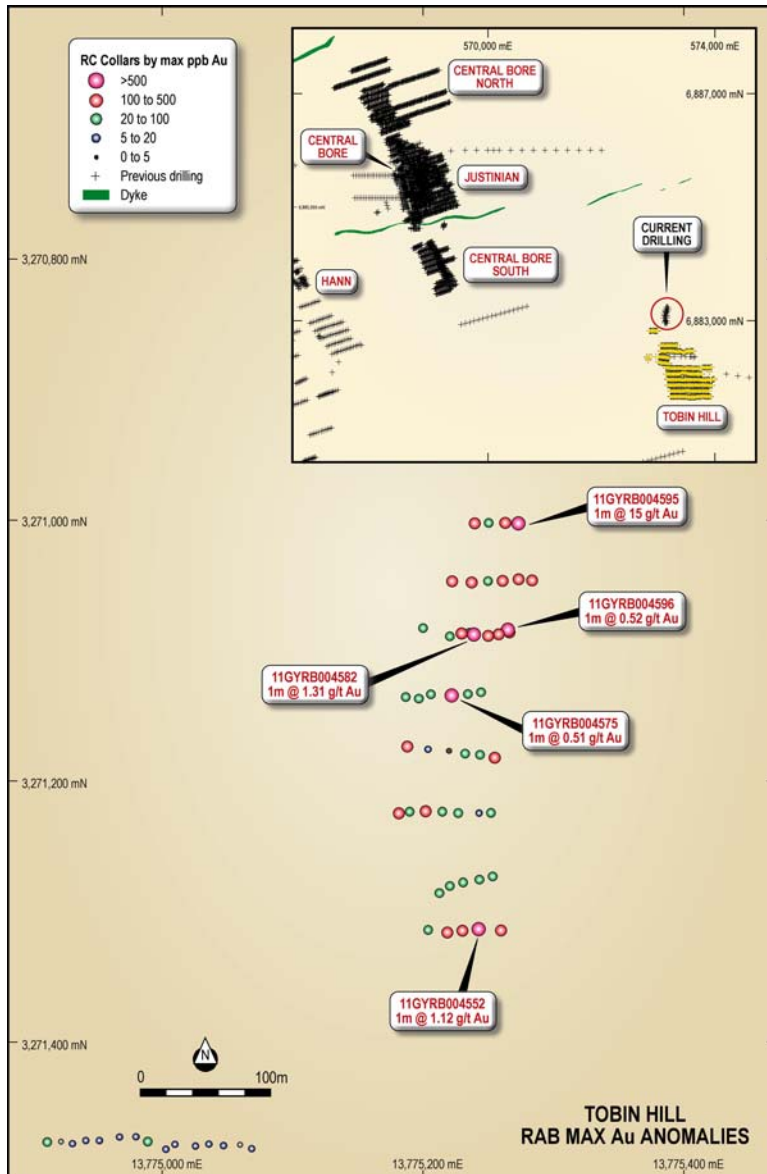
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*Figure 1: Nuggets with metal detector and tail of free gold panned from dry blower concentrate at Tobin Hill.*



*Figure 2: RAB drill-hole plan at Tobin Hill showing RAB anomalies as an image*

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### Central Bore – RC drilling

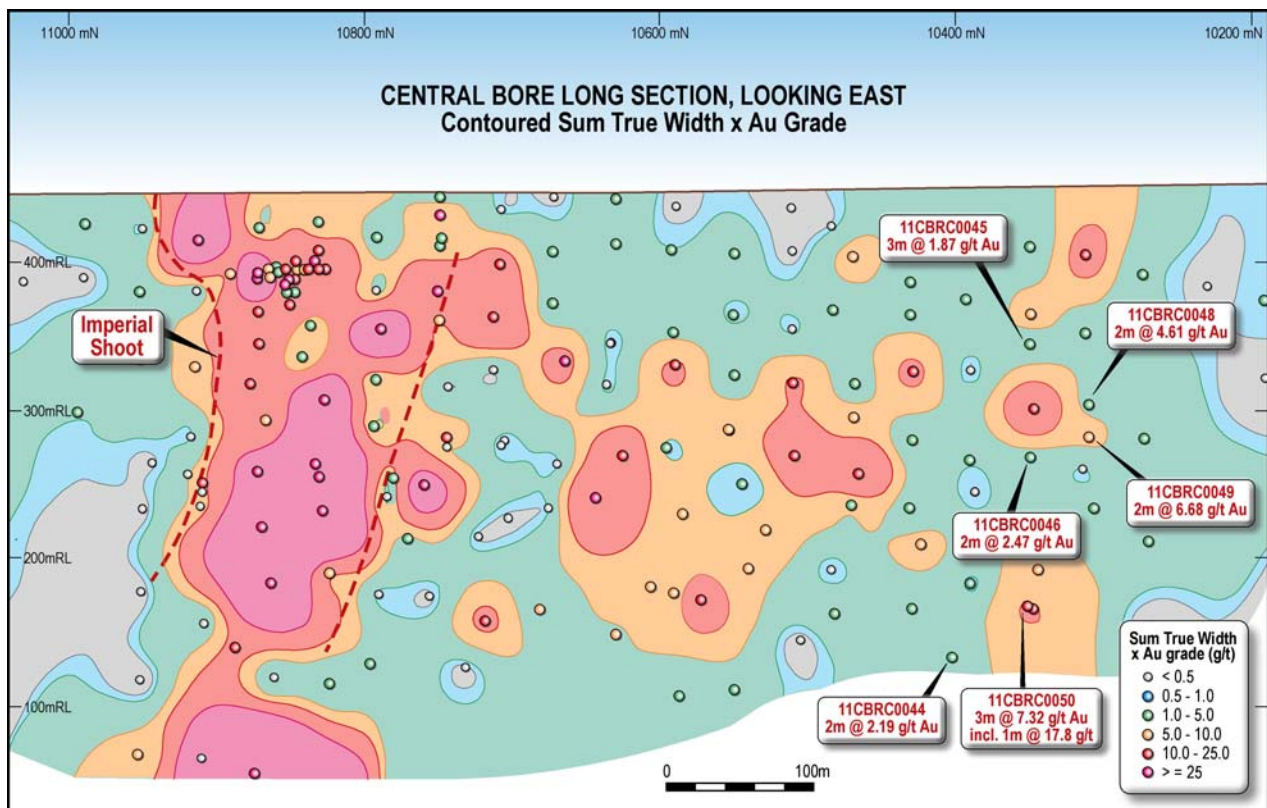
Results from seven of the remaining eight RC drill holes in the south of the target area (11CBRC0044 – 11CBRC0051) have been received (see Appendix - Table 1). Significant intercepts (1 g/t Au lower cut-off) include:

- 3 metres @ 7.32 g/t Au from 321 metres (11CBRC0050)
- 2 metres @ 6.68 g/t Au from 192 metres (11CBRC0049)
- 2 metres @ 4.61 g/t Au from 165 metres (11CBRC0048)

(Note the true widths are approximately 50% of the down hole widths)

Drilling has been designed to systematically test the mineralised 800 metres x 400 metre panel with a 40 metre x 40 metre grid in order to increase the confidence in grade and geological continuity (see Figure 3). Three diamond tail holes are currently being drilled.

Existing Mineral Resources at Central Bore stand at 595,000 tonnes at 7.9 g/t Au for a total of 150,300 contained ounces (refer to Appendix for full JORC disclaimer and Table 2 for the breakdown between Inferred, Indicated and Measured Resources). These drill holes occur inside the existing resource area and are expected to increase the confidence level of the current resource estimate.



**Figure 3:** Long Section (looking east) showing Central Bore RC and diamond intercepts. The plot shows location of currently drilled RC holes.

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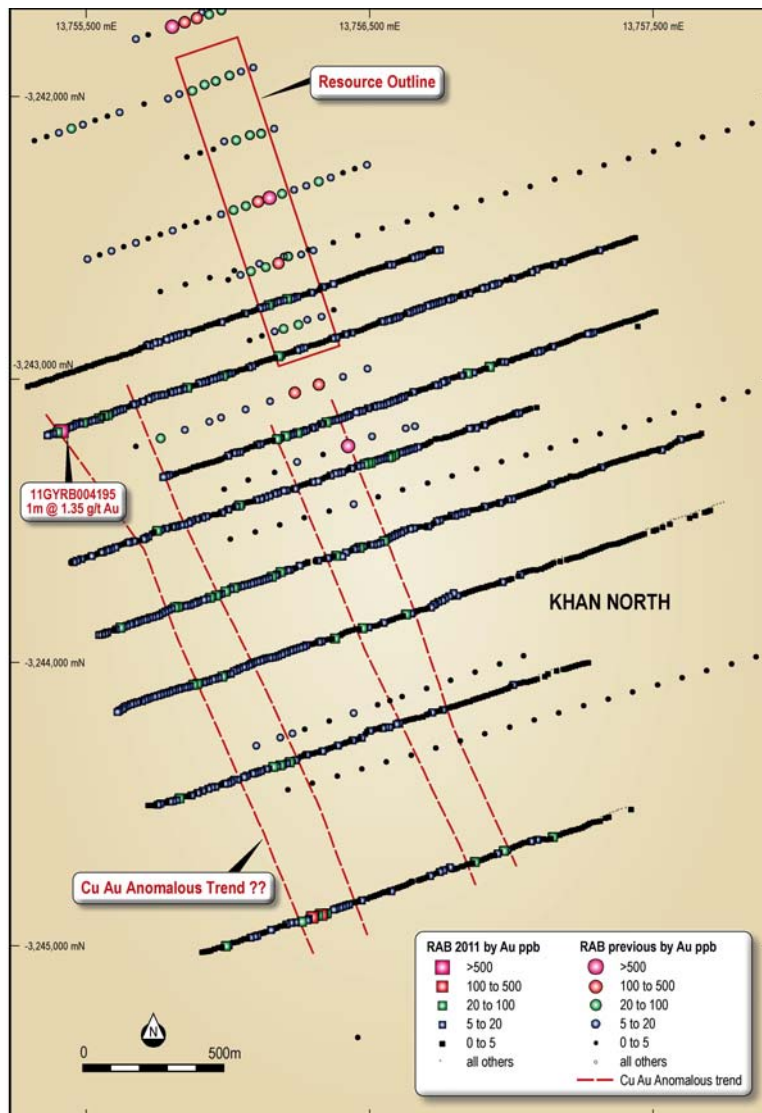
### Khan North (south) – RAB drilling

Gold Road has commenced a RAB drilling program at Khan North, located approximately 33 kilometres north-west of the Attila deposit. The Khan North deposit has a number of historic high grade gold intercepts including 3 metres @ 17.9 g/t Au, 2 metres @ 11.8 g/t Au and 1 metre @ 26 g/t Au with repetitions and extensions to these high grade zones being sought.

The depth of the RAB drilling varied from a few metres to about 42 metres. The results from the first seven of the most southern traverses have delineated two zones as well as a third target (see Figure 4):

- A 1.7 kilometre long **gold-arsenic** anomaly located south of the Khan North gold deposit along the Khan North trend. Gold at the Khan North deposit is associated with the presence of arsenic.
- A 1.7 kilometre long **gold-copper** anomaly located in a magnetic low (shear zone) located approximately 600 metres west of the Khan North trend with grades up to **0.13% Cu** and up to **0.4 g/t Au**. This anomaly is up to 200 metres-wide.
- A gold anomaly associated with another magnetic low (shear) located 200 metres west of the gold-copper trend. The best result was **4 metres @ 1.35 g/t Au** from 12 metres and **3 metres @ 0.5 g/t Au** from 20 metres (11GYRB004195).

Another RAB program is scheduled to commence in the area north of the Khan North gold deposit in December 2011. An RC drill program to test the best anomalies will be undertaken in 2012.



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Figure 4: Drill-hole plan at Khan North area showing RAB anomalies south of Khan North resource

### Central Bore South – RC drilling

Gold Road completed the first RC program of 14 holes for 1,588 metres to test the 500 metre long RAB anomaly where previously announced significant intercepts included:

- **3 metres @ 5.2 g/t Au** from 27 metres, including **1 metre @ 11.7 g/t Au**.

The results from RC program are still pending.

### Hann – RC drilling

Gold Road completed an additional 33 RC holes for 3,069 metres. The most significant intercepts (0.5g/t Au lower cut-off) included:

- **4 metres @ 3.22 g/t Au** from 24 metres (11GYRC0205)
- **4 metres @ 2.28 g/t Au** from 68 metres (11GYRC0206)
- **3 metres @ 1.74 g/t Au** from 24 metres (11GYRC0194)
- **1 metre @ 1.05 g/t Au** from 21 metres (11GYRC0182)

Drilling in the northern part of Hann delineated a 900 metre long anomaly (see Figure 5).

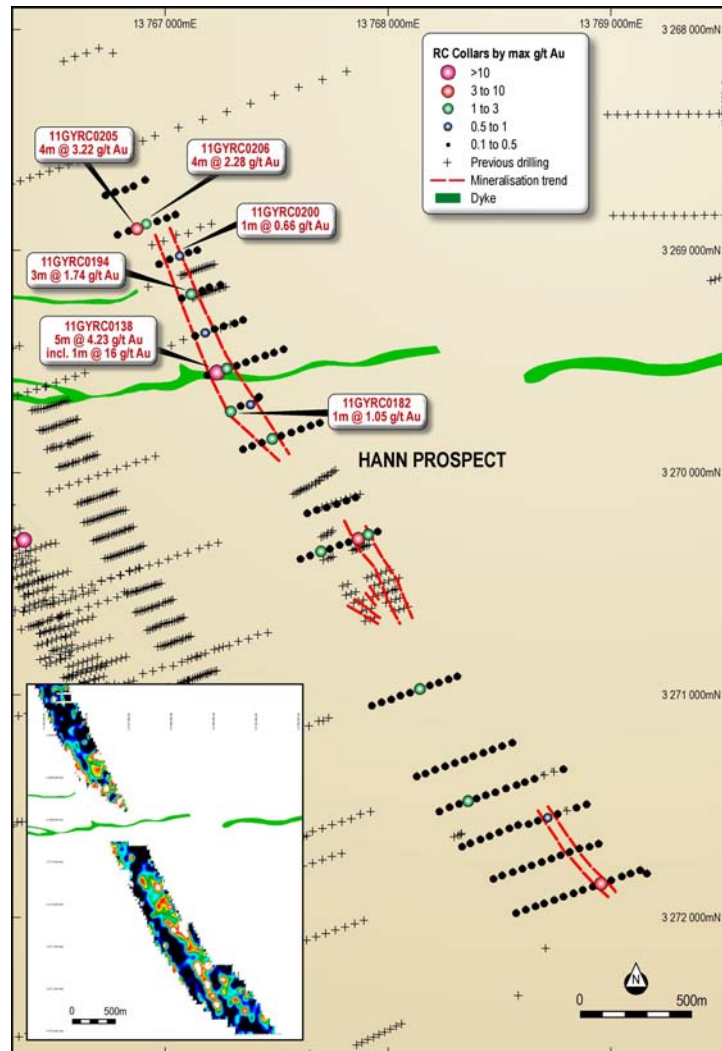
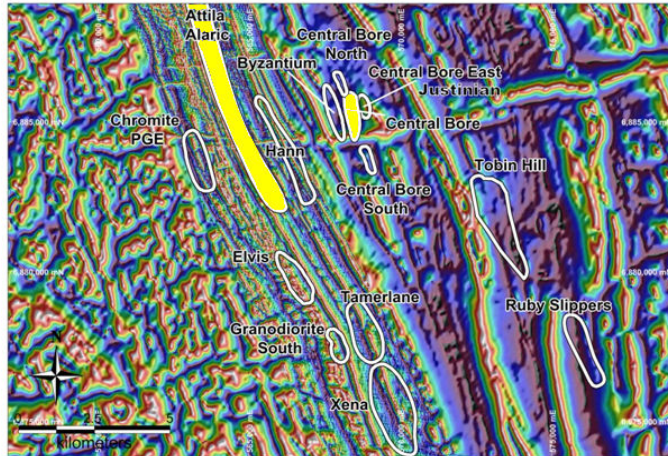
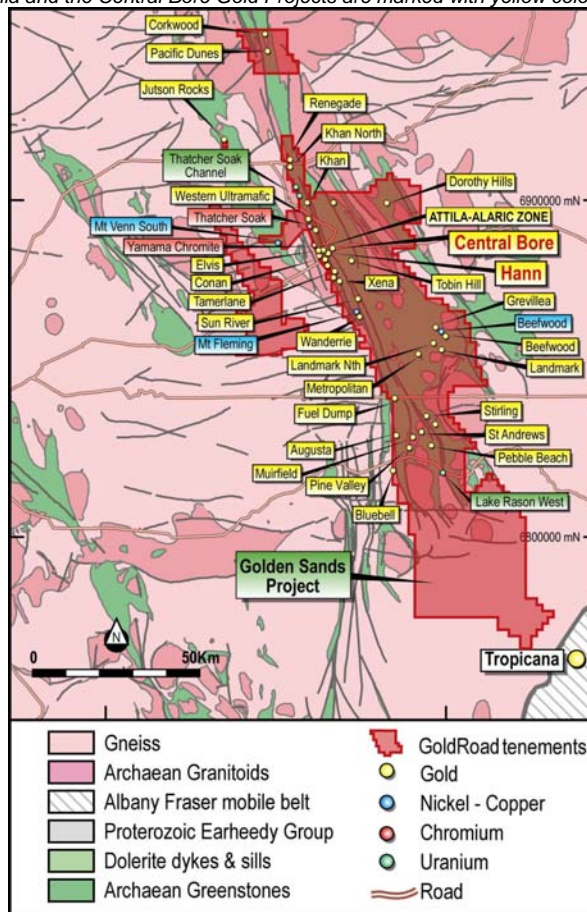


Figure 5: RC drill-hole plan at Hann Prospect.

Currently there are approximately 8,000 assay results pending from RAB drilling and 3,000 assay results pending from RC drilling.



**Figure 6:** Location Map of Prospects and Deposits within the Yamarna Project area. The Attila and the Central Bore Gold Projects are marked with yellow colour outline



**Figure 7:** Map showing Gold Road's Yamarna tenements

For further information please visit [www.goldroad.com.au](http://www.goldroad.com.au) or contact:

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### About Gold Road Resources Limited

Gold Road Resources Limited is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

In recognition of the success of the exploration programs at the Yamarna Belt, Gold Road is the winner of the Emerging Company 2011 award (Diggers & Dealers Conference), the Excellence in Exploration & Discovery 2011 award (Mines & Money Australia) and both the ResourceStocks Explorer of the Year and People's Choice awards.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered six new discoveries in 24 months. Key projects in the area include:
  - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 440 metres; assay results of up to 1,000 g/t Au, remains open to the north, south and depth; hosts a significant JORC resource.
  - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27 g/t Au.
  - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
  - **Central Bore South** – 500 metre long mineralised structure south of the cross cutting Lubieniecki dyke.
  - **Byzantium Project** – 500 metres west of the Central Bore Project, 1 kilometre long, VMS style base metal prospect.
  - **Hann Project** – 2.4 kilometres west of the Central Bore Project, 4.3 kilometres long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres south-east of the Central Bore Project, 1.5 kilometre gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore Project, two gold anomalies, 1.4 and 1.8 kilometres long.

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### Appendix

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

*Table 1: Summary of Significant RC and RAB Drill (0.5 g/t cut off) Intercepts*

Hole_ID	mFrom	mTo	Interval	Au g/t	AMG_East	AMG_North	Local_East	Local_North	Prospect
11CBRC0044	357	358	1	2.87	568,596	6,885,004	15,043	10,390	Central Bore
11CBRC0044	358	359	1	1.52	568,596	6,885,004	15,043	10,390	Central Bore
11CBRC0045	123	124	1	2.10	568,515	6,884,935	14,945	10,350	Central Bore
11CBRC0045	124	125	1	1.32	568,515	6,884,935	14,945	10,350	Central Bore
11CBRC0045	125	126	1	2.20	568,515	6,884,935	14,945	10,350	Central Bore
11CBRC0045	137	138	1	1.34	568,515	6,884,935	14,945	10,350	Central Bore
11CBRC0046	206	207	1	<b>3.47</b>	568,541	6,884,944	14,972	10,350	Central Bore
11CBRC0046	207	208	1	1.46	568,541	6,884,944	14,972	10,350	Central Bore
11CBRC0048	165	166	1	2.81	568,536	6,884,900	14,954	10,310	Central Bore
11CBRC0048	166	167	1	<b>6.40</b>	568,536	6,884,900	14,954	10,310	Central Bore
11CBRC0048	167	168	1	0.76	568,536	6,884,900	14,954	10,310	Central Bore
11CBRC0048	176	177	1	0.66	568,536	6,884,900	14,954	10,310	Central Bore
11CBRC0048	180	181	1	2.12	568,536	6,884,900	14,954	10,310	Central Bore
11CBRC0049	191	192	1	0.50	568,559	6,884,907	14,977	10,310	Central Bore
11CBRC0049	192	193	1	<b>12.00</b>	568,559	6,884,907	14,977	10,310	Central Bore
11CBRC0049	193	194	1	1.35	568,559	6,884,907	14,977	10,310	Central Bore
11CBRC0049	201	202	1	2.97	568,559	6,884,907	14,977	10,310	Central Bore
11CBRC0050	321	322	1	<b>17.80</b>	568,601	6,884,922	15,022	10,310	Central Bore
11CBRC0050	322	323	1	2.53	568,601	6,884,922	15,022	10,310	Central Bore
11CBRC0050	323	324	1	1.64	568,601	6,884,922	15,022	10,310	Central Bore
11GYRB004195	12	16	4	1.35	555,632	6,907,601	9,793	35,918	Khan North
11GYRB004552	17	18	1	1.12	573,003	6,882,803	18,542	6,920	Tobin Hill
11GYRB004575	27	28	1	0.51	572,986	6,882,960	18,575	7,075	Tobin Hill
11GYRB004582	1	2	1	1.31	573,001	6,883,001	18,602	7,109	Tobin Hill
11GYRB004595	30	31	1	0.62	573,032	6,883,076	18,655	7,170	Tobin Hill
11GYRB004595	32	33	1	<b>15.00</b>	573,032	6,883,076	18,655	7,170	Tobin Hill
11GYRB004595	33	34	1	1.03	573,032	6,883,076	18,655	7,170	Tobin Hill
11GYRB004595	34	35	1	0.53	573,032	6,883,076	18,655	7,170	Tobin Hill
11GYRB004595	39	40	1	0.62	573,032	6,883,076	18,655	7,170	Tobin Hill
11GYRB004596	0	1	1	0.52	573,024	6,883,004	18,625	7,105	Tobin Hill
11GYRC0182	21	22	1	1.05	566,004	6,884,243	12,339	10,472	Hann
11GYRC0184	46	47	1	0.58	566,078	6,884,268	12,422	10,475	Hann
11GYRC0188	7	8	1	0.63	565,904	6,884,548	12,342	10,799	Hann
11GYRC0194	24	25	1	1.15	565,851	6,884,698	12,337	10,961	Hann
11GYRC0194	25	26	1	2.52	565,851	6,884,698	12,337	10,961	Hann
11GYRC0194	26	27	1	1.56	565,851	6,884,698	12,337	10,961	Hann
11GYRC0200	39	40	1	0.66	565,802	6,884,852	12,343	11,120	Hann
11GYRC0205	24	28	4	<b>3.22</b>	565,636	6,884,963	12,221	11,277	Hann
11GYRC0206	68	72	4	2.28	565,678	6,884,976	12,261	11,278	Hann



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**Table 2:** The Mineral Resource inventory for the Total Yamarna Project including Attila and Central Bore Projects as at March 2011. Note: rounding errors may occur.

	<b>Attila</b> (0.5g/t Au Cut-off)	<b>Central Bore</b> (1.0g/t Au Cut-off)	<b>Total</b>
<b>Inferred</b>			
Tonnes	7,117,000	238,000	<b>7,355,000</b>
AU (g/t)	1.41	4.78	<b>1.52</b>
AU (oz)	322,000	36,600	<b>358,600</b>
<b>Indicated</b>			
Tonnes	6,251,000	333,000	<b>6,584,000</b>
AU (g/t)	1.36	9.43	<b>1.77</b>
AU (oz)	273,000	101,000	<b>374,000</b>
<b>Measured</b>			
Tonnes	6,449,000	24,000	<b>6,473,000</b>
AU (g/t)	1.55	16.67	<b>1.61</b>
AU (oz)	322,000	12,700	<b>334,700</b>
<b>Total</b>			
Tonnes	19,817,000	595,000	<b>20,412,000</b>
AU (g/t)	1.44	7.86	<b>1.63</b>
AU (oz)	917,000	150,300	<b>1,067,300</b>

2011 Attila/Central Bore Tonnes and Grade by Resource Classification – Yamarna Project