

## Gold Road Announces \$5M Share Purchase Plan



The Directors of Gold Road Resources Limited (**Gold Road** or the **Company**) are pleased to announce a Share Purchase Plan (**SPP**) to raise funds to accelerate the Company's exploration and development activities.

Over the past 12 months Gold Road has made significant strides to becoming a producing gold miner with the completion of several resource upgrades and a Scoping Study which supports the case for the rapid development of part of its +1Moz gold inventory. The Company is on track to complete a pre-feasibility study in the 2<sup>nd</sup> quarter of 2013.

During 2012 Gold Road also completed a closely-spaced aeromagnetic survey together with a major assimilation of previous exploration data over the entire Yamarna Greenstone belt area which it controls. This work coupled with independent consultant targeting input has generated five priority Gold Camp Targets which are now the subject of systematic exploration.

In order to maintain momentum on both feasibility and regional exploration work Gold Road intends to raise \$5 million through a Share Purchase Plan to eligible shareholders at \$0.11 per share. If the SPP is oversubscribed the total funds to be raised under the SPP will be limited to a maximum of \$6 million. Applications received in excess of this amount, will be scaled back on an equitable basis.

The SPP will provide existing shareholders with the opportunity to apply for up to \$15,000 worth of the Company's shares (subject to any scale-back), without incurring brokerage or other transaction costs. Shareholders with a registered address in Australia, New Zealand, Hong Kong, Singapore and the United Kingdom are eligible to participate.

The Directors of the Company entitled to participate in the SPP will be subscribing for the maximum amount.

Proceeds from the SPP will be used to fund feasibility studies, the ongoing regional exploration of Gold Road's Yamarna Gold Project and for general working capital purposes.

The SPP booklet and application form will be sent directly to registered shareholders shortly.

ASX Code: GOR

ABN 13 109 289 527

COMPANY DIRECTORS

**Ian Murray**

Chairman

**Ziggy Lubieniecki**

Executive Director

**Russell Davis**

Non-Executive Director

**Kevin R Hart**

Company Secretary,  
Non-Executive Director

**Martin Pyle**

Non-Executive Director

**David Woodall**

Non-Executive Director

CONTACT DETAILS

**Principal & Registered Office**

22 Altona St, West Perth, WA, 6005

**Website**

[www.goldroad.com.au](http://www.goldroad.com.au)

**Email**

[perth@goldroad.com.au](mailto:perth@goldroad.com.au)

**Phone**

+61(8) 9200 1600

**Fax**

+61(8) 9481 6405



### Indicative SPP timetable

Event	Date
<b>SPP Record Date</b>	5.00pm (Perth time) on Friday, 11 January 2013
<b>SPP Offer Opens</b>	Monday, 21 January 2013
<b>SPP Offer Closes</b>	5.00pm (Perth time) on Friday, 8 February 2013
<b>SPP Allotment Date</b>	Tuesday, 12 February 2013
<b>Dispatch of holding statements / confirmation advices</b>	Wednesday, 13 February 2013

Subject to its obligations under the ASX Listing Rules, the Company may change, at any time, any of the above dates by lodging a revised timetable with ASX. The commencement of trading new shares is subject to confirmation from ASX.

For further information please visit [www.goldroad.com.au](http://www.goldroad.com.au) or contact:

Ian Murray  
Executive Chairman  
Telephone: +61(8) 9200 1600

**Media**  
Melanie Gray Stokes / Karen Oswald  
Walbrook Investor Relations  
Mob: +61 (0) 424 135 294 or (0) 423 602 353

## About Gold Road Resources Limited

Gold Road Resources Limited (ASX: GOR) is exploring and developing its wholly-owned Yamarna Belt, a newly discovered gold region covering ~5,000 square kilometres on the Yilgarn Craton, 150km east of Laverton in Western Australia.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically under-explored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a resource of 1.2 million ounces of gold, hosts a number of significant new discoveries and lies north of the 6.4 million ounce Tropicana deposit.

Gold Road is prioritising exploration of five **Gold Camp Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-20 kilometre strike length and contains numerous prospects. Initial exploration of these Targets has been very encouraging.

Gold Road plans to fund exploration through production from its more developed projects – Central Bore and Attila. Central Bore has a JORC resource of 153,000 ounces of gold at an average grade of 9.1 g/t Au. Attila has a JORC resource of 1,060,000 ounces of gold at an average grade of 1.3 g/t. It extends more than 33 kilometres and contains numerous deposits including Attila, Alaric, Khan and Khan North.

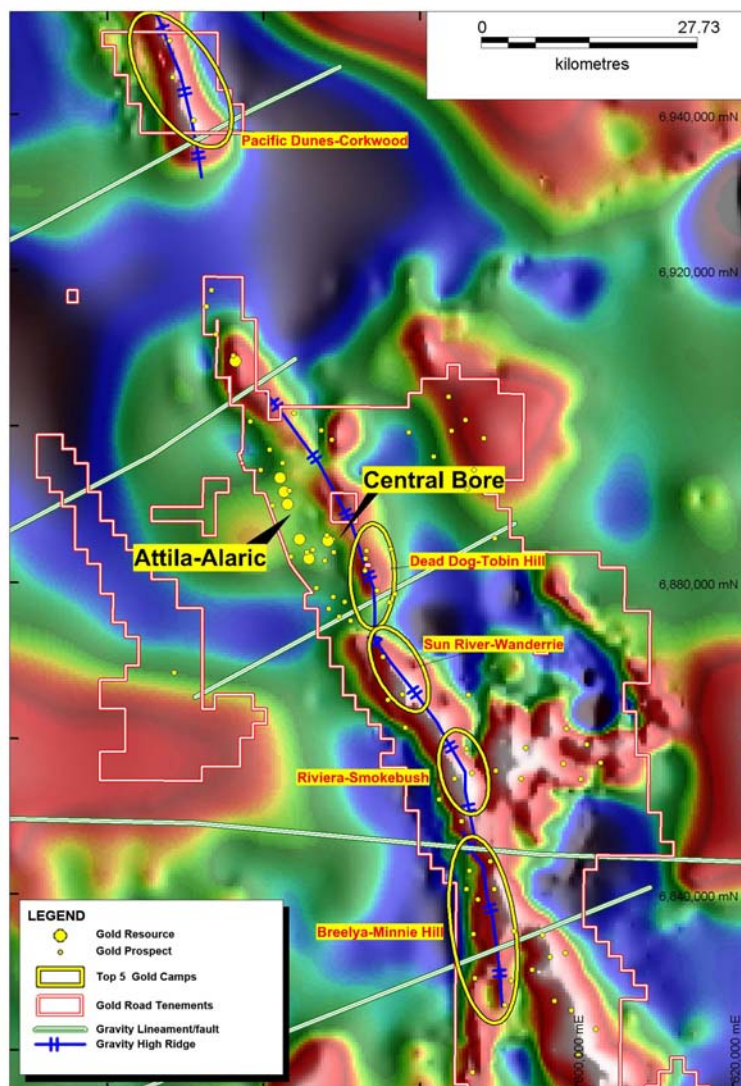


Figure 2: Yamarna Gravity Image with new Camp-Scale Targets

**Current JORC compliant Gold Resource. Note: rounding errors may occur**

Project Name (cut-off)	'000t	Grade g/t Au	Ounces Au
<b>Central Bore Project (1.0g/t) (2012)</b>	<b>519</b>	<b>9.13</b>	<b>153,000</b>
Measured	22	22.35	16,000
Indicated	444	8.90	128,000
Inferred	53	5.25	9,000
<b>Attila Trend (0.5g/t) (2012)</b> (encompasses Attila South; Attila North; Alaric; Khan and Khan North projects)	<b>25,527</b>	<b>1.29</b>	<b>1,060,000</b>
Measured	8,382	1.44	389,000
Indicated	9,360	1.24	373,000
Inferred	7,785	1.19	298,000
<b>TOTAL</b>	<b>26,046</b>	<b>1.45</b>	<b>1,213,000</b>

**NOTES:**

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.