

DRILLING IDENTIFIES EXTENSIVE GOLD ANOMALIES AT SOUTH YAMARNA JV



Highlights

- **First aircore drilling programme completed over Breelya-Minnie Hill Camp Target identifies supergene gold anomaly (greater than 100 ppb) over three kilometres of strike and 400 metre average width (Figure 1)**
- **Best gold intercepts at Minnie Hill South from four metre composite sampling (at 0.3 g/t Au cut-off) include:**
 - **8 metres @ 0.93 g/t Au from 20 metres in 13SYAC0066**
 - **24 metres @ 0.52 g/t Au from 36 metres, including 4m @ 1.11 g/t Au in 13SYAC0008**
 - **12 metres @ 0.56 g/t Au from 48 metres in 13SYAC0012**
 - **12 metres @ 0.47 g/t Au from 48 metres in 13SYAC0134**
 - **4 metres @ 0.68 g/t Au from 52 metres in 13SYAC0006**
 - **4 metres @ 0.63 g/t Au from 32 metres in 13SYAC0235**
- **Shallow Rotary Air Blast (RAB) drilling south of the Fuel Dump prospect identified a gold anomaly extending over 1,000 metres strike and 200 metre average width with a maximum value of 0.22 g/t (216 ppb) Au**

ASX Code: GOR

ABN 13 109 289 527

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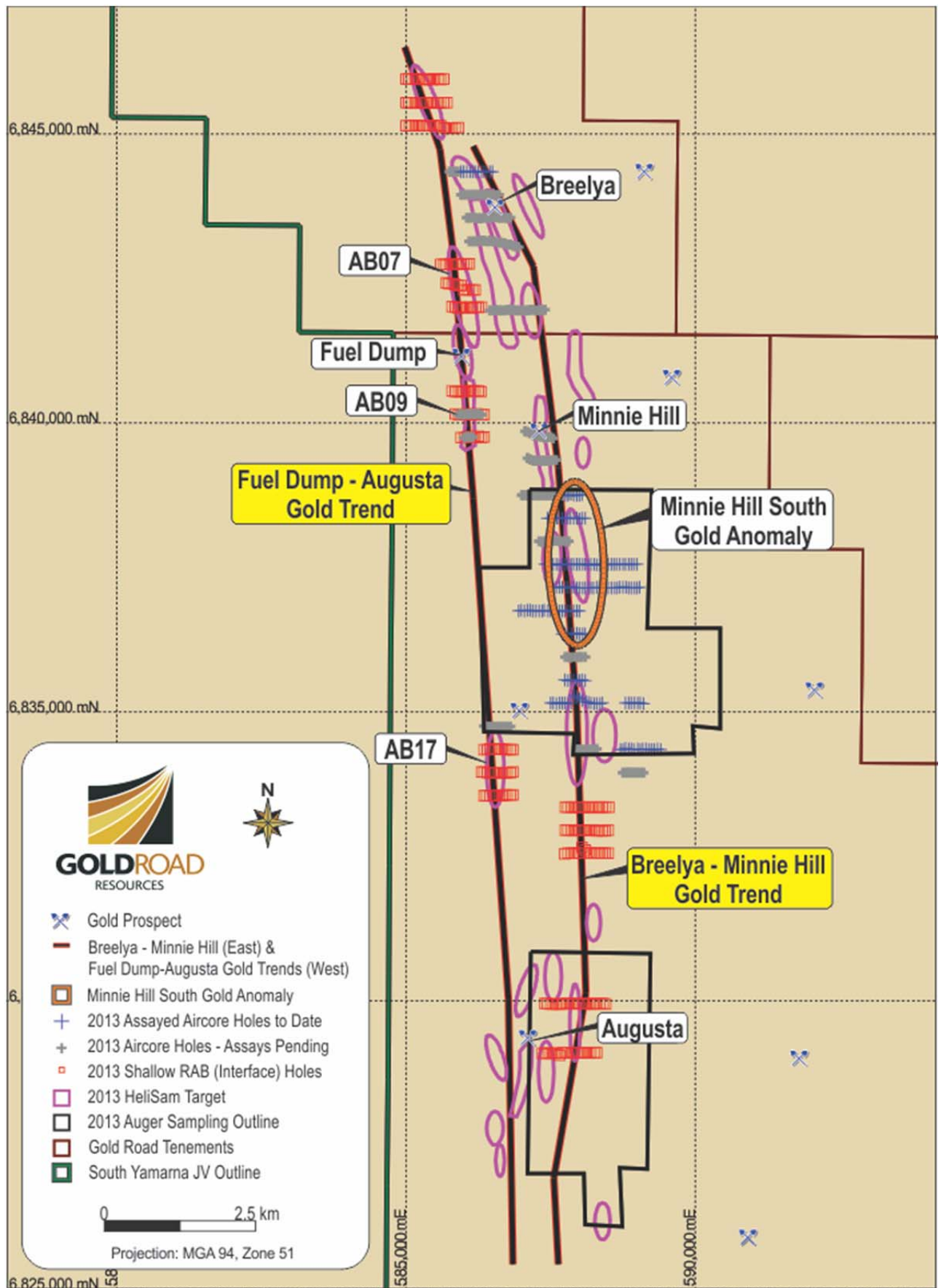


Figure 1- RAB and Aircore Drilling Location Map with Gold Trends

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) is pleased to announce that its recently completed aircore and shallow RAB drilling programmes on the Breelya-Minnie Hill Camp Target on the Sumitomo South Yamarna Joint Venture has identified multiple new gold anomalies. An extensive supergene gold anomaly has been defined by aircore drilling at Minnie Hill South and three new shallow gold geochemical anomalies have been delineated through RAB Interface drilling on the Fuel Dump-Augusta gold trend.

The Breelya-Minnie Hill Gold Camp is the second high priority Gold Camp Target identified during Gold Road's regional targeting project to be drill tested. The first was the South Dorothy Hills Gold Camp Target which yielded the recent Gruyere and YAM14 gold discoveries (ASX announcement dated 14 October, 2013).

Gold Road Chairman Ian Murray said, "We are very encouraged that our first aircore drill testing of our second Gold Camp Target has delineated extensive supergene gold anomalies over three kilometres in strike at Minnie Hill South, and our shallow RAB drilling has defined a strong surface gold anomaly over one kilometre strike length, south of the Fuel Dump prospect.

We look forward to receiving the remaining drill assay results to gain a greater understanding of what we have in this area".

AIRCORE PROGRAMME – BREELYA-MINNIE HILL

From mid-October to mid-November 2013, Gold Road completed its first aircore drilling programme on the Breelya-Minnie Hill Gold Camp as part of the Sumitomo Joint Venture.

The Breelya-Minnie Hill drill programme consisted of 344 aircore drill holes drilled to an average depth of 53 metres for a total of 18,300 metres. The programme was designed to test HeliSAM targets, and gold anomalies identified from the shallow auger drilling programme (ASX announcement dated 24 September 2013).

All 344 aircore drill holes were drilled vertically and to refusal. Depth of the holes averaged 53 metres with a maximum of 93 metres. The drill lines were generally 400 metres apart north-south, with holes spaced 50 metre apart on section (east-west). Aircore samples were composited over four metres from a 0.5 – 1.0 kilogram grab sample from each metre drilled, to produce a single three kilogram bulk sample per four metre interval. The samples were delivered by Gold Road to Intertek Laboratories in Kalgoorlie for preparation, and assayed in Perth utilising a 10 gram Aqua regia digestion and AAS for gold analysis with a 1 ppb detection limit. The drill locations were surveyed using a handheld GPS. Gold Road followed standard QAQC protocols for assaying, including submission of an appropriate gold assay standard, blank and field duplicate with each assay batch.

Results have been received for the Minnie Hill South prospect area, and remain pending for the Breelya and Fuel Dump prospect areas. The initial Minnie Hill South results successfully identified a coherent gold-in-supergene anomaly measuring approximately 3,000 metres in strike and an average 400 metres in width at greater than 100 ppb gold. The anomalous aircore values greater than 100 ppb gold are displayed on the aeromagnetic image in Figure 2, and tabulated in Appendix 1.

The aircore drilling intersected a sequence of mafic rocks with granitic sills with anomalous gold values occurring in both rock types. The Archaean sequence is overlain by 20 to 30 metres of Permian sediments and recent sand cover. The anomalous values over 100 ppb gold occur frequently in the weathered Archaean clays (Lower Saprolite) at depths of approximately 45 metres to the end of hole.

The remaining assays are expected to be available by mid-December

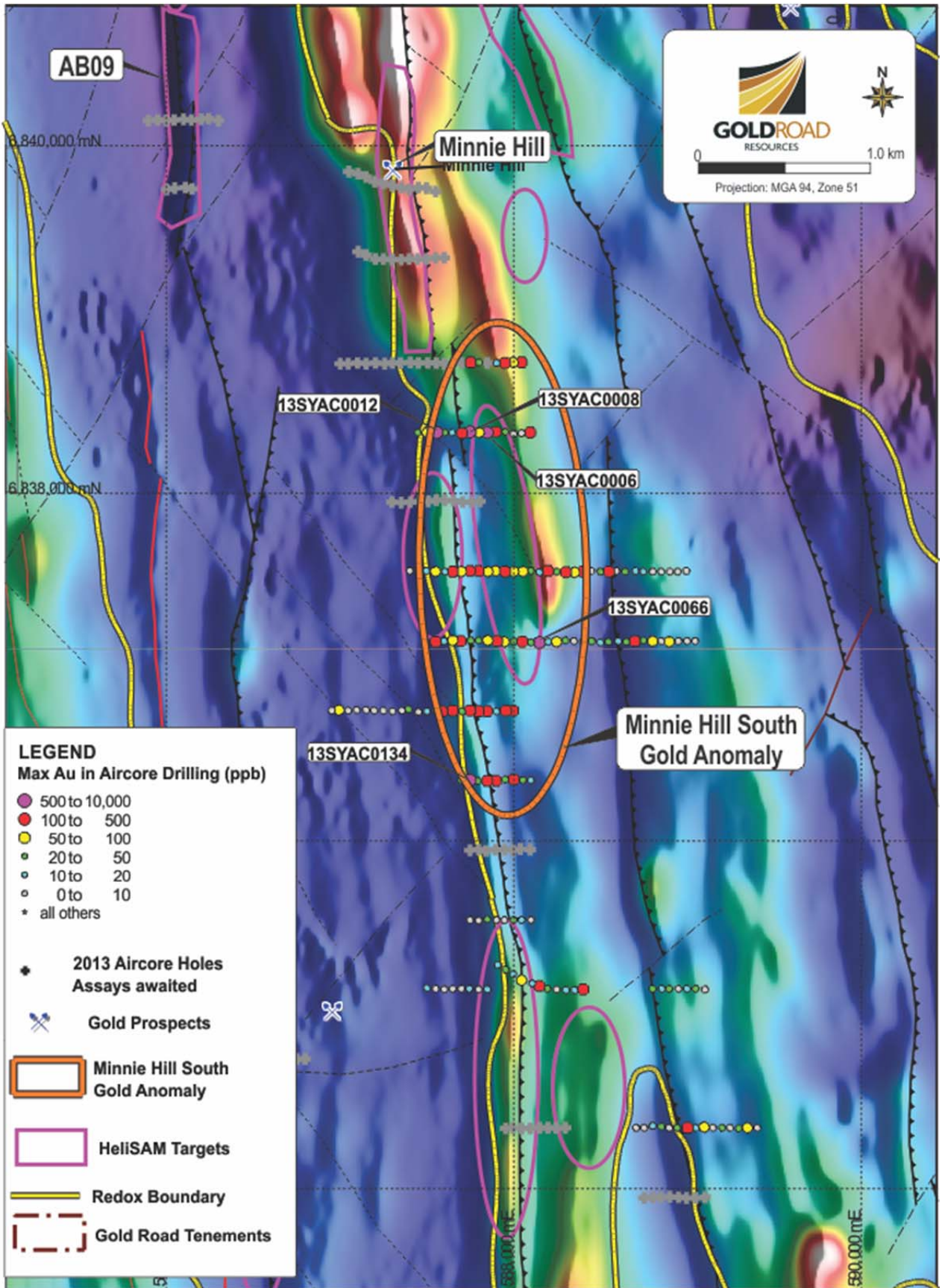


Figure 2: Gold in 2013 Aircore Drilling on Total Field Aeromagnetic image showing drill holes with listed intercepts.

RAB INTERFACE PROGRAMME – FUEL DUMP

A programme of 236 shallow RAB holes (720 metres) was completed through alluvial and sand cover to an average depth of three metres to collect one metre samples of the generally iron rich layer at the upper contact of a cemented Permian sandstone cover. The Permian cover overlies the prospective Archaean rocks which host mineralisation in the region. Previous work by Gold Road has demonstrated that low level gold anomalism identified at the Permian contact can be a direct indication of Archaean-related mineralisation below. The one metre interval at the contact was sieved for < 2mm fraction and a 100 gram sample submitted to Intertek Laboratories in Kalgoorlie for preparation, and assayed in Perth utilising a 10 gram Aqua regia digestion and Graphite Furnace AAS for gold analysis with a 0.1 ppb (parts per billion) detection limit. The drill locations were surveyed using a handheld GPS. Gold Road followed standard QAQC protocols for assaying, including submission of an appropriate gold assay standard, blank and field duplicate with each assay batch.

Holes were drilled on lines 400 metres apart with holes spaced 50 metres along the line. The 236 holes were drilled to an average depth of 3 metres below surface. Assay values greater than 8 ppb Au are considered anomalous in this type of programme, and values of greater than 8 ppb gold are displayed on the aeromagnetic image illustrated in Figure 3. Three coherent anomalies have been identified coincident with HeliSAM targets AB07, AB09, and AB17. The peak gold anomaly is at the AB09 target area which extends over 1,000 metres in strike and 200 metres average width at greater than 10 ppb gold, with maximum values of 50 and 216 ppb gold. This zone was immediately tested with follow-up aircore drilling as part of the Breelya-Minnie Hill Aircore Programme described below. Two sections were drilled 400 metres apart with drill holes 50 metres apart on section over the peak of the anomaly.

Gold assay results from the aircore programme are expected to be available mid-December.

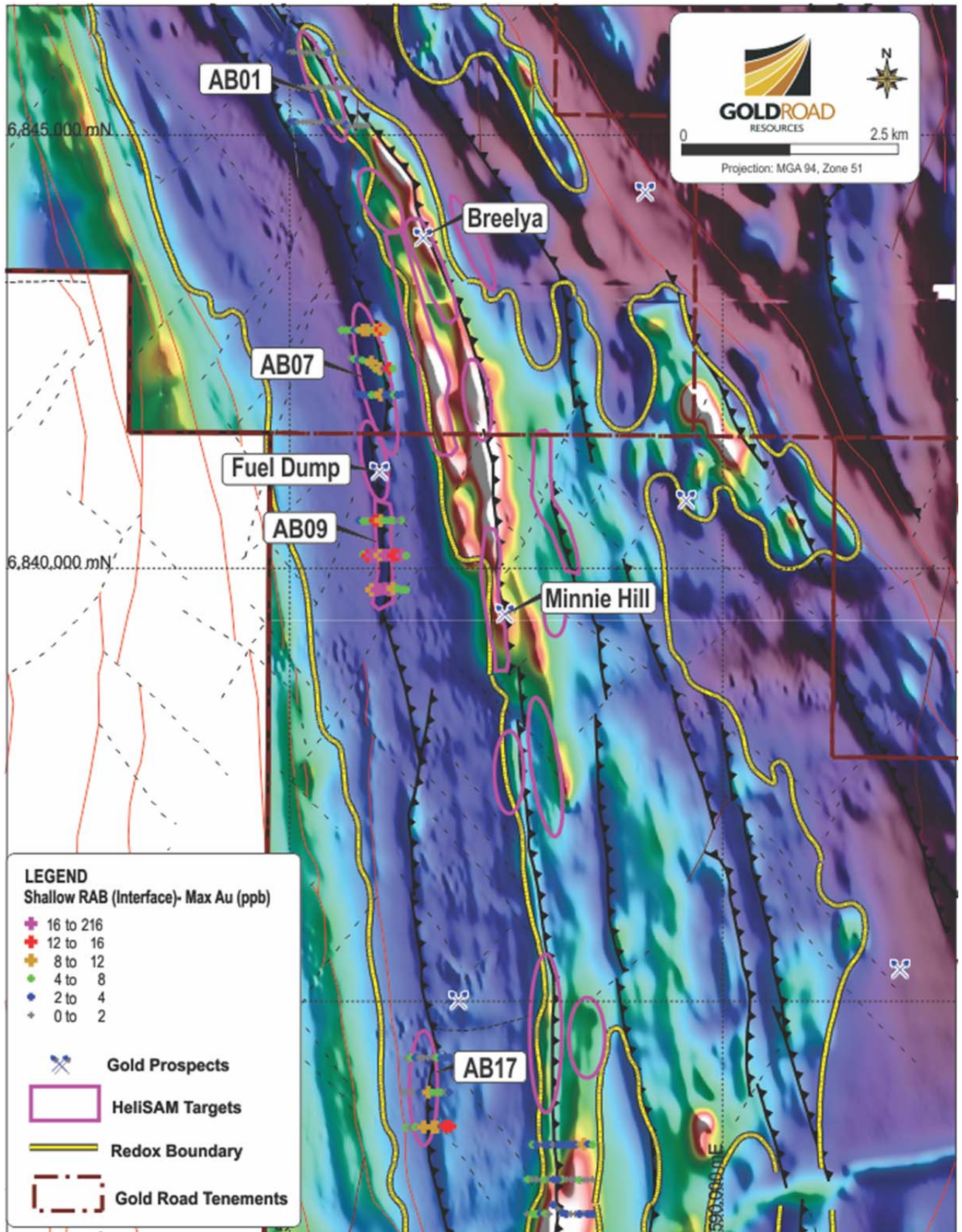


Figure 3: Shallow RAB Gold anomaly at AB09 on Total Field Aeromagnetic image in the Breelya-Minnie Hill Camp Target

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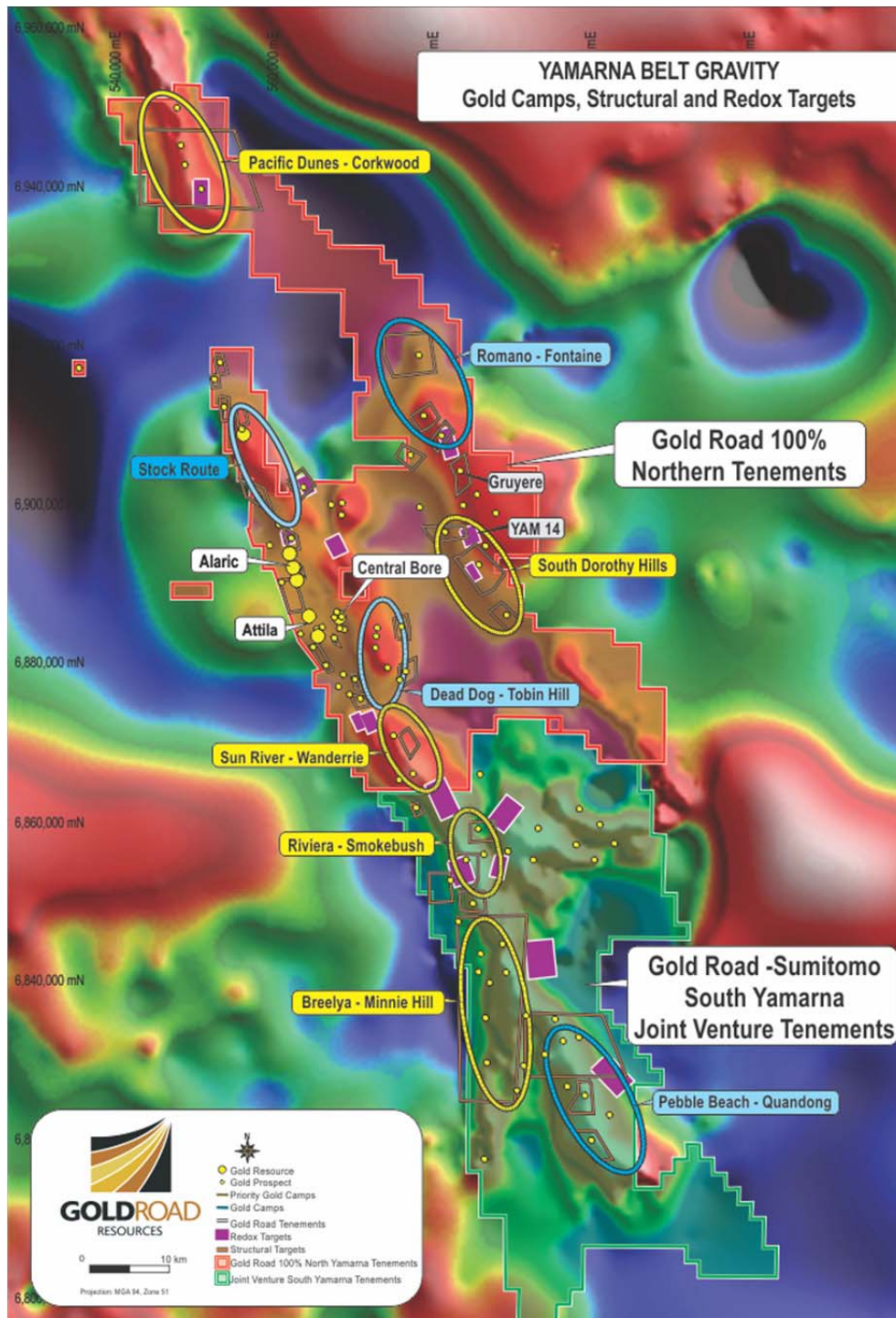


Figure 4: Gold Road 100% tenements and Gold Road-Sumitomo South Yamarna Joint Venture tenements showing location of Gold Camps and Redox Targets

About Gold Road Resources

Gold Road Resources Limited (ASX: GOR) is exploring and developing its wholly-owned **Yamarna Belt**, a newly discovered gold region covering ~4,200 square kilometres on the Yilgarn Craton, 150 kilometres east of Laverton in Western Australia.

Gold Road announced in May 2013 an exploration joint venture with Sumitomo Metal Mining Oceania Pty Ltd (a subsidiary of Sumitomo Metal Mining Co. Limited) for Sumitomo Metal Mining to earn up to 50% interest in Gold Road's South Yamarna tenements, an area covering ~2,120 square kilometres.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically underexplored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a resource of 1.3 million ounces of gold, hosts a number of significant new discoveries and lies north of the 7.9 million ounce Tropicana deposit.

Gold Road is prioritising exploration on five of its nine **Gold Camp Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-25 kilometre strike length and contains numerous prospects. Initial exploration of these targets has been very encouraging.

The first Gold Camp Target was the South Dorothy Hills Trend which yielded the recent Gruyere and YAM14 gold discoveries. The discoveries, approximately 9 kilometres apart and on the same structural trend approximately 25 kilometres east of its more advanced project Central Bore, exhibit two different mineralisation styles not seen before in the Yamarna Belt, and confirm the potential for the Dorothy Hills Trend to host further significant gold deposits.

Gold Road plans to fund exploration through production from its more developed projects – Central Bore and Attila. Central Bore Project has a JORC resource of 201,100 ounces of gold at an average grade of 7.7g/t Au and includes the high-grade Imperial Shoot, which has a JORC Resource of 112,200 ounces of gold at an average grade of 22.7g/t Au. Attila has a JORC Resource of 1,060,000 ounces of gold at an average grade of 1.3g/t. It extends more than 33 kilometres and contains numerous deposits including Attila, Alaric, Khan and Khan North.

Current JORC compliant Gold Resource. Note: rounding errors may occur

Project Name (cut-off)	'000t	Grade g/t Au	Ounces Au
Central Bore (1.0 g/t) (2013)	814	7.7	201,100
Measured	43	26.6	36,700
Indicated	428	8.7	119,300
Inferred	343	4.1	45,100
Attila Trend (0.5 g/t) (2012) (encompasses Attila South; Attila North; Alaric; Khan and Khan North projects)	25,527	1.29	1,060,000
Measured	8,382	1.44	389,000
Indicated	9,360	1.24	373,000
Inferred	7,785	1.19	298,000
TOTAL	26,341	1.5	1,261,100

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Justin Osborne and Mr Ziggy Lubieniecki, employees of Gold Road Resources Limited, who are Fellow and Member of the Australasian Institute of Mining and Metallurgy respectively. Mr Osborne and Mr Lubieniecki have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Osborne and Mr Lubieniecki consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report which relates to the Gold Mineral Resource estimates are based on geostatistical modeling by Ravensgate using sample information and geological interpretation supplied by Gold Road. The Mineral Resource estimates were undertaken by Mr Don Maclean, a Principal Consultant. Mr Maclean is the competent person responsible for the Resource and a Member of the Australasian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Maclean consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Appendix 1

Table 1: Summary of Significant Aircore Intercepts (0.3 g/t cut off, max. 4m internal waste)

Hole Number	From (m)	To (m)	Width (m)	Au g/t	MGA_mEast	MGA_mNorth
13SYAC0006	52	56	4	0.68	587,848	6,838,352
13SYAC0008	36	60	24	0.52	587,751	6,838,354
13SYAC0012	48	60	12	0.56	587,558	6,838,352
13SYAC0036	52	56	4	0.33	587,951	6,837,552
13SYAC0040	44	48	4	0.46	587,750	6,837,554
13SYAC0066	20	28	8	0.93	588,150	6,837,145
13SYAC0106	28	32	4	0.4	587,953	6,836,752
13SYAC0134	48	60	12	0.47	587,749	6,836,351
13SYAC0138	68	69	1	0.34	587,951	6,838,750
13SYAC0235	32	36	4	0.63	585,949	6,844,347

Note: Coordinates in Projection GDA 94 - Zone 51

Table 2: Summary of 2013 Aircore Collars for assays received.

Hole_ID	Depth (m)	MGA_E	MGA_N	mRL	Magn Azimuth	Dip
13SYAC0001	67	588,098	6,838,352	466	360	-90
13SYAC0002	56	588,045	6,838,349	466	360	-90
13SYAC0003	59	588,002	6,838,345	465	360	-90
13SYAC0004	72	587,953	6,838,355	465	360	-90
13SYAC0005	67	587,900	6,838,355	466	360	-90
13SYAC0006	66	587,848	6,838,352	467	360	-90
13SYAC0007	65	587,802	6,838,350	467	360	-90
13SYAC0008	64	587,751	6,838,354	467	360	-90
13SYAC0009	55	587,702	6,838,348	467	360	-90
13SYAC0010	53	587,648	6,838,351	468	360	-90
13SYAC0011	51	587,606	6,838,350	469	360	-90
13SYAC0012	77	587,558	6,838,352	470	360	-90
13SYAC0013	78	587,500	6,838,354	471	360	-90
13SYAC0014	49	587,448	6,838,352	472	360	-90
13SYAC0015	72	588,994	6,837,554	443	360	-90
13SYAC0016	68	588,944	6,837,553	444	360	-90
13SYAC0017	62	588,900	6,837,552	445	360	-90
13SYAC0018	76	588,851	6,837,553	446	360	-90
13SYAC0019	67	588,800	6,837,551	446	360	-90
13SYAC0020	46	588,747	6,837,553	447	360	-90
13SYAC0021	47	588,700	6,837,554	448	360	-90
13SYAC0022	45	588,642	6,837,552	449	360	-90
13SYAC0023	37	588,592	6,837,554	450	360	-90
13SYAC0024	48	588,550	6,837,552	451	360	-90
13SYAC0025	48	588,502	6,837,552	451	360	-90
13SYAC0026	49	588,448	6,837,554	452	360	-90
13SYAC0027	60	588,400	6,837,553	452	360	-90
13SYAC0028	50	588,349	6,837,550	451	360	-90
13SYAC0029	57	588,300	6,837,550	451	360	-90
13SYAC0030	57	588,249	6,837,552	451	360	-90
13SYAC0031	51	588,198	6,837,555	452	360	-90
13SYAC0032	49	588,149	6,837,549	453	360	-90
13SYAC0033	45	588,100	6,837,554	453	360	-90
13SYAC0034	40	588,053	6,837,552	454	360	-90
13SYAC0035	57	587,999	6,837,553	454	360	-90
13SYAC0036	61	587,951	6,837,552	454	360	-90
13SYAC0037	56	587,898	6,837,554	455	360	-90
13SYAC0038	74	587,850	6,837,551	455	360	-90
13SYAC0039	61	587,799	6,837,557	457	360	-90
13SYAC0040	61	587,750	6,837,554	459	360	-90
13SYAC0041	47	587,700	6,837,552	459	360	-90
13SYAC0042	31	587,649	6,837,550	459	360	-90
13SYAC0043	43	587,603	6,837,553	460	360	-90
13SYAC0044	40	587,549	6,837,553	461	360	-90
13SYAC0045	51	587,497	6,837,554	461	360	-90
13SYAC0046	39	587,449	6,837,558	462	360	-90
13SYAC0047	30	587,401	6,837,557	463	360	-90
13SYAC0048	84	589,043	6,837,153	438	360	-90

Hole_ID	Depth (m)	MGA_E	MGA_N	mRL	Magn Azimuth	Dip
13SYAC0049	78	588,998	6,837,151	439	360	-90
13SYAC0050	76	588,948	6,837,151	439	360	-90
13SYAC0051	84	588,897	6,837,149	439	360	-90
13SYAC0052	77	588,850	6,837,151	439	360	-90
13SYAC0053	66	588,803	6,837,153	439	360	-90
13SYAC0054	68	588,749	6,837,157	439	360	-90
13SYAC0055	63	588,698	6,837,152	440	360	-90
13SYAC0056	70	588,647	6,837,150	441	360	-90
13SYAC0057	63	588,602	6,837,150	443	360	-90
13SYAC0058	69	588,547	6,837,147	444	360	-90
13SYAC0059	71	588,499	6,837,145	445	360	-90
13SYAC0060	59	588,450	6,837,150	446	360	-90
13SYAC0061	53	588,400	6,837,149	446	360	-90
13SYAC0062	22	588,346	6,837,150	446	360	-90
13SYAC0063	43	588,300	6,837,155	447	360	-90
13SYAC0064	47	588,247	6,837,147	448	360	-90
13SYAC0065	41	588,199	6,837,148	448	360	-90
13SYAC0066	28	588,150	6,837,145	448	360	-90
13SYAC0067	55	588,101	6,837,146	448	360	-90
13SYAC0068	56	588,049	6,837,149	447	360	-90
13SYAC0069	59	588,001	6,837,147	447	360	-90
13SYAC0070	56	587,949	6,837,147	447	360	-90
13SYAC0071	63	587,904	6,837,152	447	360	-90
13SYAC0072	52	587,853	6,837,156	448	360	-90
13SYAC0073	45	587,800	6,837,154	448	360	-90
13SYAC0074	50	587,754	6,837,154	450	360	-90
13SYAC0075	54	587,697	6,837,152	451	360	-90
13SYAC0076	42	587,652	6,837,156	452	360	-90
13SYAC0077	45	587,600	6,837,152	452	360	-90
13SYAC0078	46	587,550	6,837,149	452	360	-90
13SYAC0079	57	589,200	6,834,350	445	360	-90
13SYAC0080	60	589,148	6,834,352	444	360	-90
13SYAC0081	60	589,099	6,834,353	444	360	-90
13SYAC0082	65	589,048	6,834,351	445	360	-90
13SYAC0083	55	589,001	6,834,353	446	360	-90
13SYAC0084	54	588,943	6,834,351	447	360	-90
13SYAC0085	56	588,898	6,834,352	447	360	-90
13SYAC0086	60	588,849	6,834,359	447	360	-90
13SYAC0087	70	588,801	6,834,363	446	360	-90
13SYAC0088	60	588,751	6,834,351	446	360	-90
13SYAC0089	63	588,705	6,834,349	446	360	-90
13SYAC0090	55	589,102	6,835,147	436	360	-90
13SYAC0091	57	589,049	6,835,151	436	360	-90
13SYAC0092	51	589,000	6,835,150	436	360	-90
13SYAC0093	45	588,950	6,835,151	437	360	-90
13SYAC0094	50	588,898	6,835,153	437	360	-90
13SYAC0095	52	588,853	6,835,150	436	360	-90
13SYAC0096	50	588,800	6,835,150	436	360	-90
13SYAC0097	41	588,400	6,835,149	434	360	-90
13SYAC0098	43	588,351	6,835,143	434	360	-90
13SYAC0099	46	588,301	6,835,145	435	360	-90
13SYAC0100	44	588,249	6,835,146	436	360	-90
13SYAC0101	68	589,402	6,834,351	448	360	-90
13SYAC0102	60	589,346	6,834,353	448	360	-90
13SYAC0103	70	589,297	6,834,349	448	360	-90
13SYAC0104	57	589,245	6,834,351	446	360	-90
13SYAC0105	50	587,996	6,836,752	440	360	-90
13SYAC0106	59	587,953	6,836,752	440	360	-90
13SYAC0107	66	587,900	6,836,748	439	360	-90
13SYAC0108	72	587,849	6,836,748	439	360	-90
13SYAC0109	54	587,797	6,836,748	440	360	-90
13SYAC0110	57	587,748	6,836,753	442	360	-90
13SYAC0111	42	587,703	6,836,749	443	360	-90
13SYAC0112	54	587,650	6,836,750	443	360	-90
13SYAC0113	42	587,589	6,836,747	444	360	-90
13SYAC0114	36	587,551	6,836,750	444	360	-90

Hole_ID	Depth (m)	MGA_E	MGA_N	mRL	Magn Azimuth	Dip
13SYAC0115	34	587,503	6,836,748	445	360	-90
13SYAC0116	37	587,451	6,836,745	445	360	-90
13SYAC0117	30	587,393	6,836,758	445	360	-90
13SYAC0118	27	587,355	6,836,750	445	360	-90
13SYAC0119	16	587,304	6,836,749	445	360	-90
13SYAC0120	11	587,250	6,836,753	445	360	-90
13SYAC0121	9	587,196	6,836,751	445	360	-90
13SYAC0122	8	587,150	6,836,755	445	360	-90
13SYAC0123	40	587,097	6,836,754	445	360	-90
13SYAC0124	44	587,049	6,836,751	444	360	-90
13SYAC0125	52	586,996	6,836,754	444	360	-90
13SYAC0126	4	586,953	6,836,753	443	360	-90
13SYAC0127	51	588,099	6,836,351	437	360	-90
13SYAC0128	49	588,053	6,836,351	437	360	-90
13SYAC0129	58	588,000	6,836,354	437	360	-90
13SYAC0130	51	587,953	6,836,355	437	360	-90
13SYAC0131	51	587,898	6,836,349	437	360	-90
13SYAC0132	59	587,850	6,836,349	438	360	-90
13SYAC0133	64	587,793	6,836,349	438	360	-90
13SYAC0134	69	587,749	6,836,351	438	360	-90
13SYAC0135	72	587,695	6,836,351	439	360	-90
13SYAC0136	81	588,047	6,838,757	467	360	-90
13SYAC0137	90	587,998	6,838,755	467	360	-90
13SYAC0138	69	587,951	6,838,750	467	360	-90
13SYAC0139	78	587,902	6,838,753	467	360	-90
13SYAC0140	69	587,803	6,838,756	466	360	-90
13SYAC0141	72	587,752	6,838,754	467	360	-90
13SYAC0201	39	588,197	6,835,152	436	360	-90
13SYAC0202	42	588,149	6,835,168	435	360	-90
13SYAC0203	43	588,106	6,835,180	435	360	-90
13SYAC0204	44	588,047	6,835,201	435	360	-90
13SYAC0205	21	587,996	6,835,237	435	360	-90
13SYAC0206	35	587,955	6,835,262	434	360	-90
13SYAC0207	31	587,908	6,835,287	434	360	-90
13SYAC0208	48	587,850	6,835,149	441	360	-90
13SYAC0209	47	587,798	6,835,149	441	360	-90
13SYAC0210	41	587,746	6,835,151	441	360	-90
13SYAC0211	39	587,700	6,835,150	441	360	-90
13SYAC0212	50	587,650	6,835,150	442	360	-90
13SYAC0213	40	587,601	6,835,146	442	360	-90
13SYAC0214	34	587,550	6,835,150	442	360	-90
13SYAC0215	45	587,500	6,835,154	440	360	-90
13SYAC0216	38	588,099	6,835,547	428	360	-90
13SYAC0217	35	587,999	6,835,546	428	360	-90
13SYAC0218	40	588,045	6,835,547	428	360	-90
13SYAC0219	25	587,949	6,835,547	428	360	-90
13SYAC0220	14	587,900	6,835,548	429	360	-90
13SYAC0221	53	587,847	6,835,550	429	360	-90
13SYAC0222	44	587,797	6,835,545	430	360	-90
13SYAC0223	26	587,747	6,835,549	431	360	-90
13SYAC0224	62	586,497	6,844,350	459	360	-90
13SYAC0225	61	586,451	6,844,351	459	360	-90
13SYAC0226	53	586,398	6,844,355	458	360	-90
13SYAC0227	39	586,348	6,844,355	457	360	-90
13SYAC0228	36	586,300	6,844,352	457	360	-90
13SYAC0229	50	586,251	6,844,351	457	360	-90
13SYAC0230	50	586,195	6,844,354	457	360	-90
13SYAC0231	49	586,148	6,844,350	458	360	-90
13SYAC0232	37	586,101	6,844,350	459	360	-90
13SYAC0233	35	586,053	6,844,350	459	360	-90
13SYAC0234	39	586,000	6,844,349	458	360	-90
13SYAC0235	36	585,949	6,844,347	458	360	-90

Note: Coordinates in Projection GDA 94 – Zne 51