

# Policy and Procedure for Selection and Appointment of New Directors

## 1 GENERAL

Candidates for the Board are considered and selected by reference to a number of factors which include, but are not limited to, their relevant experience and achievements, compatibility with other Board members, credibility within the Company's scope of activities, and intellectual and physical ability to undertake Board duties and responsibilities. Directors are initially appointed by the full Board, subject to election by shareholders at the next general meeting.

## 2 ELECTION OF DIRECTORS

The names of candidates submitted for election as directors should be accompanied by the following information to enable shareholders to make an informed decision on their election:

- Biographical details, including competencies and qualifications and information sufficient to enable an assessment of the independence of the candidate;
- Details of relationships between:
  - the candidate and the Company; and
  - the candidate and directors of the Company;
- Directorships held;
- Particulars of other positions which involve significant time commitments;
- The term of office currently served by any directors subject to re-election; and any other particulars required by law.

## 3 TERM OF DIRECTORSHIP

Non-executive directors should be appointed for specific terms subject to re-election and to the ASX Listing Rules and Corporations Act provisions concerning removal of a director.

Re-appointment of directors should not be automatic.