

26th June 2006

Ms. Narissa Taylor
Advise, Issuers (Perth)
Australian Stock Exchange
2 The Esplanade
Perth WA 6000



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Dear Ms Taylor,

ELECKRA MINES LIMITED – STATEMENT OF COMMITMENTS BASED ON ACTUAL FUNDS RAISED UNDER THE PROSPECTUS

The Eleckra Mines Limited (the “Company”) offer raised the maximum subscription funds offered under the Prospectus dated 13th June 2006, namely \$6,000,000.

A statement detailing the use of funds and commitments assuming the maximum subscription amount of \$6,000,000 being raised is presented on a table in Section 1.3. Use of Funds, Page 11, of the Company’s Prospectus dated 13th June 2006. The relevant part of this table is summarised below.

Use of Funds

The net proceeds of the Offer and pre – existing funds available will be applied as follows:-

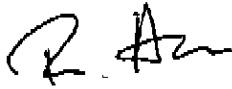
Proceeds of the Offer	Amount
Total Funds Raised at IPO	\$6,000,000
Approximate funds available at lodgement	\$131,000
Gross funds available	\$6,131,000

It is anticipated that the funds available will be applied as follows:

Use of Funds (for first two years of operation)	Amount
Tenement acquisitions	\$200,000
Brokerage fees (including seed capital)	\$327,000
Estimated duties	\$223,000
Exploration expenditure	\$3,700,000
Surplus working capital	\$593,000
Administration	\$900,000
Outstanding costs of the Offer	\$188,000
Total Use of Funds	\$6,131,000

Note: The figures above were at 8th May 2006. Since that date some obligations have been discharged in accordance with the Company's anticipated schedule for payments.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'R. Harris', written in a cursive style.

Richard Harris
Managing Director