

# FranklynLegal

27 June 2006

Our Ref: TH  
Direct Line: 9211 2901  
Email: tanya.hunter@franklynlegal.com

Ms Narissa Taylor  
Adviser, Issuers  
Australian Stock Exchange  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

By Facsimile: 9221 2020

Dear Ms Taylor

## Electra Mines Limited

We act for Electra Mines Limited (**Electra**).

We advise that on 27 June 2006 completion of the following agreements took place:

- The asset sale agreement dated 16 February 2006 between Electra and Terra Gold Mining Limited (known as the Yamama South Acquisition Agreement); and
- The sale and purchase agreement dated 23 December 2005 between Electra and Asarco Exploration Company Inc and Yamama Goldfields Limited (known as the Yamama North Acquisition Agreement).

Yours faithfully



Tanya Hunter