

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Eleckra Mines LimitedACN/ARSN 13 109 289 527**1. Details of substantial holder (1)**Name Yamarna Goldfields LimitedACN/ARSN (if applicable) 84 006 189 331The holder became a substantial holder on 28 / 06 / 06**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	4,650,000	4,650,000	8.0%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Yamarna Goldfields Ltd	(See Annexure 1)	4,650,000 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Yamarna Goldfields	Yamarna Goldfields	Yamarna Goldfields	4,650,000
Ltd	Ltd	Ltd	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Yamarna Goldfields	23/06/06	\$175,000		2,500,000
Yamarna Goldfields	23/06/06		\$430,000	2,150,000

Eleckra Mines Limited
ABN 13 109 289 527

Annexure 1

**Substantial Shareholder Notice
Form 603**

Item 3. Details of relevant interests

The company holds a total of 4,650,000 shares acquired on the following basis:

- a) 2,500,000 shares acquired for a cash consideration of \$175,000 as described in the prospectus dated 13 June 2006.
- b) 2,150,000 shares acquired pursuant to acquisition agreement as described in prospectus dated 13 June 2006 in exchange for 20% interest in Yamarna North Project.