

**Notice of Initial Substantial Holder**  
**Corporations Act 2001**  
**Section 671B**

To: Company Name ELECKRA MINES LTD

ACN/ARS

**Details of substantial holder**

Name AUSTRALIAN EXECUTOR TRUSTEES LIMITED

ACN/ARS

Address 44 PIRIE STREET, ADELAIDE SA 5000

Australian Executor Trustees became a substantial shareholder on

20 July 06

Australian Executor Trustees is the registered holder of 1,679,750

fully paid ordinary shares which represents 5.05 % of the issued capital.