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## ELECKRA ANNOUNCES FARMIN AGREEMENT IN THE DINNINUP AREA, SOUTH WEST, WA

Eleckra Mines Limited ("Eleckra") is pleased to announce that it has signed a Farmin Agreement to explore Exploration License application 70/2955 in the Dinninup area in the southwest of Western Australia.

The tenement application covers an area of about 250km<sup>2</sup> and is located 200km south of Perth and about 60km south of Eleckra's Darkan project, see figure 1. The principal target is gold-copper mineralisation in stockwork vein systems similar in style to the polymetallic Boddington deposit.

The tenement covers terrain demonstrating favourable structural architecture with associated zones of demagnetization and geochemical anomalism. Like Boddington, which lies on a disturbed area of the major NW trending Darkan fault zone, the Dinninup project lies on a disturbed area of a major NW trending structural corridor termed the Boyup Brook Fault.

Recently published results of a geochemical sampling program of lateritic gravel samples by CSIRO and CRC-LEME highlighted low level gold anomalies and an elevated chalcophile index (Chi-6) – one of the highest in the southwest of WA. The Chi-6 value is calculated using six copper-related pathfinder elements.

Also, the aeromagnetic image indicates zones of demagnetization – which may reflect zones of strong magnetitedestructive alteration or indicate the presence of an intrusive. Gold prospectivity is further enhanced by the fact that records indicate the presence of old gold workings in the area.

The geochemical sampling also returned anomalous tin and tantalum values which are of interest as the Greenbushes tin-tantalum deposits are located 45km to the west.

The Dinninup Project will complement Eleckra's Darkan project, and form part of Eleckra's exploration strategy of searching for world-class gold deposits of the Boddington – type in the southwest of WA.

The first phase of exploration will involve laterite sampling along public access roads and tracks.

## **TERMS OF THE AGREEMENT**

- Eleckra can earn a 90% interest in the tenement by spending \$500,000 by the fifth anniversary of the grant date of the tenement.
- The remaining 10% interest will be free-carried by Eleckra up until a decision to mine is made.
- Eleckra refunded \$10,000 of previous exploration costs on execution of the agreement and a further \$15,000 will be refunded when the mining tenement is granted.
- Eleckra can withdraw from the Agreement at anytime after completing a reconnaissance laterite sampling program comprising not less that 150 samples.

Yours sincerely

RUSSELL DAVIS
Executive Director

For further information please contact:

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The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Russell Davis, an Executive Director of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. Russell Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Russell Davis consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

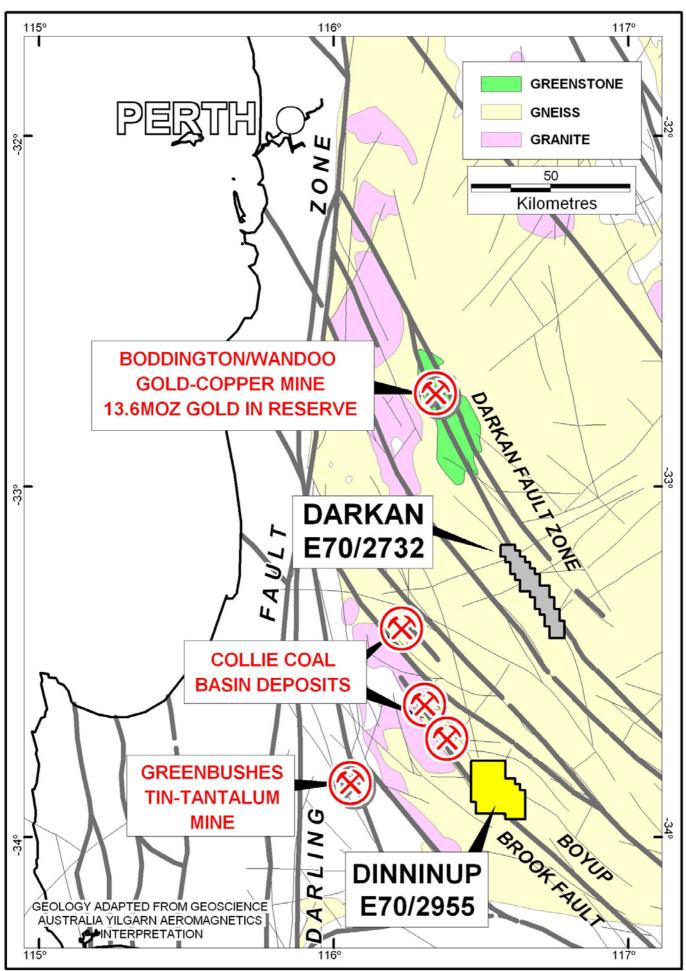


Figure 1: Location of Dinninup Project (E70/2955)