

12 February 2008

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

APPOINTMENT OF CHAIRMAN AND RESIGNATION OF DIRECTOR

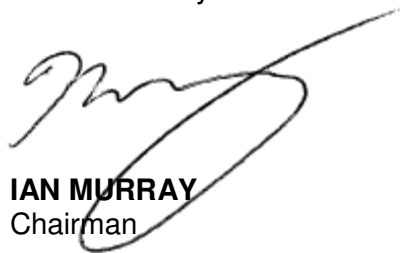
The Company is pleased to advise of the appointment of Mr Ian Murray as Non Executive Chairman of Eleckra Mines Limited ("Eleckra, Company"). Mr Murray joined the Board of Eleckra as a Non Executive Director on 14 October 2007.

Mr Murray is a chartered accountant and has over 10 years corporate experience in the publicly listed resource sector. Previously he was with DRDGOLD Limited between 1997 – 2005 during which time he held positions including Chief Executive Officer and Chief Financial Officer.

The Company also advises the resignation of Mr Richard Harris from the Board of Eleckra. Mr Harris joined the board as Managing Director in November 2005 and was a driving force in the formation and listing of the Company on the Australian Securities Exchange Ltd. The Board would like to thank Mr Harris for his contribution to the Company. Mr Harris will continue to provide consulting services to the Company and will assist during the transitional period.

The Company has recently commenced an executive search program for an Exploration Director has been expanded to incorporate the role of Managing Director.

Yours sincerely



IAN MURRAY
Chairman