

26 May 2008

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

APPOINTMENT OF EXECUTIVE CHAIRMAN

The Company is pleased to advise the appointment of Mr Ian Murray as Executive Chairman of Eleckra Mines Limited. Mr Murray joined the Board of Eleckra as a Non Executive director on 14 October 2007 and was appointed Chairman on 12 February 2008.

Mr Murray is a Chartered Accountant and has over 10 years corporate experience in the resource sector. He was with DRDGOLD Limited between 1997 and 2005 during which time he held positions including Chief Executive and Chief Financial Officer.

As part of Mr Murray's remuneration package it is proposed, subject to shareholder approval, to issue Mr Murray (or nominee) 3,000,000 unlisted options in the company. The options will be exercisable on or before 30 May 2013 and will vest over a period three years in tranches of 1,000,000 options at the following strike prices:

NUMBER OF OPTIONS	STRIKE PRICE	VESTING PERIOD
1,000,000	18.5 cents	12 months
1,000,000	22.0 cents	24 months
1,000,000	26.0 cents	36 months

Yours faithfully,



KEVIN HART
Company Secretary
For Eleckra Mines Limited