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Company Announcements Office Australian Securities Exchange Level 4 20 Bridge Street SYDNEY NSW 2000

Request For Lifting of Trading Halt

Eleckra Mines Limited ("Eleckra") announces that the proposed business combination for which it sought a trading halt will not proceed and accordingly Eleckra requests that trading of Eleckra shares recommence. Eleckra had put a proposal to a TSX listed company to merge the two companies. That proposal will not now proceed.

Mr Murray, the Executive Chairman of Eleckra said "We continue to look at opportunities which are accretive to shareholder value. It is unfortunate that this deal did not get traction, but there will be others."

Eleckra remains in a strong position to pursue growth with its cash balance of \$2.3 million, its strategic tenement holding in the Yamarna greenstone belt (east of Laverton) and Golden Sands (north of Tropicana), and its two JORC compliant Mineral Resources:

- 749,000 ounces of gold at 1.78g/t (at 1.0g/t cut-off) (refer to ASX announcement 1 September 2008);
- 6.2 million pounds of U₃O₈ at 174ppm (at 100ppm cut-off) (refer to ASX announcement dated 15 September 2008).

Yours faithfully,

ELECKRA MINES LIMITED

KEVIN HART

COMPANY SECRETARY

NOTES:

The information in this report which relates to Exploration Results, or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Exploration Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

APPENDIX:

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The Mineral Resources according to JORC code for the Yamarna Gold project (Refer to Eleckra's ASX announcement dated 1 September 2008).

Table: The Mineral Resource inventory for the Yamarna Gold project as at 21 August 2008. Note: rounding errors may occur.

At 0.5 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	6,449,000	1.55	322,000
Indicated Resource	6,251,000	1.36	273,000
Inferred Resource	7,117,000	1.41	322,000
Total	19,817,000	1.44	917,000

At 1.0 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	5,027,000	1.75	283,000
Indicated Resource	3,745,000	1.75	211,000
Inferred Resource	4,356,000	1.82	255,000
Total	13,128,000	1.78	749,000