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Dear Sir / Madam

Reverse Circulation Drilling Confirms High Grade Gold Discovery at Central Bore

Eleckra Mines Limited ("Eleckra") (ASX: EKM) is pleased to announce the results from the first batch of assays from its current 7,000 metre RC drilling program at its 100% - owned Yamarna Gold Project. The Yamarna Project is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

First pass RC drilling at the **Central Bore** prospect intersected exciting high grade gold values. Twenty RC holes for 1,762m have been drilled over nine drill fences to test a strike length of 400 metres. This is a completely new discovery which is not reflected in Eleckra's current mineral resource as announced on the ASX on 1st September 2008.

Significant results from the first 14 holes of the 20 holes drilled at Central Bore include:

- 1 metre at 17.8 g/t Au from 100 metres
- 3 metres at 25.6 g/t Au from 75 metres including 1 metre at 72.85 g/t Au
- 3 metres at 4.42 g/t Au from 40 metres including 1 metre at 10.3 g/t Au
- 2 metres at 26.5 g/t Au from 100 metres including 1 metre at 41.99 g/t Au
- 3 metres at 8.85 g/t Au from 57 metres including 1 metre at 24.7 g/t Au
- 1 metre at 9.47 g/t Au from 106 metres
- 4 metres at 2.93 g/t Au from 95 metres including 1m metre at 7.48 g/t Au

Eleckra is highly encouraged by the high grade and extent of these results at Central Bore. The second batch of assays is expected in mid-October. The follow up RC drilling program at Central Bore of around 1,500 metres, will commence immediately upon the completion of this drilling program. The maiden resource estimate at Central Bore is expected to be completed late 2009 or early 2010.

The Central Bore prospect is located only 3.7 kilometres east of the Attila gold deposit at the southern end of the Yamarna gold deposit(s), which have combined Measured, Indicated and Inferred Mineral Resources of 19.8Mt at 1.44 g/t Au for 917,000 ounces of contained gold using a 0.5 g/t cut-off.

This new discovery at the Central Bore prospect demonstrates the prospectivity of the Yamarna greenstone belt within Eleckra's tenements for further gold discoveries.

The current RC program continues at high-grade segments of the Yamarna Deeps deposit where a selection of >10.0 g/t Au intercepts have been prioritised for a close-spaced drilling. The aim of the drilling program is to determine the orientation and the continuity of high-grade shoots within the Yamarna Gold Resource.

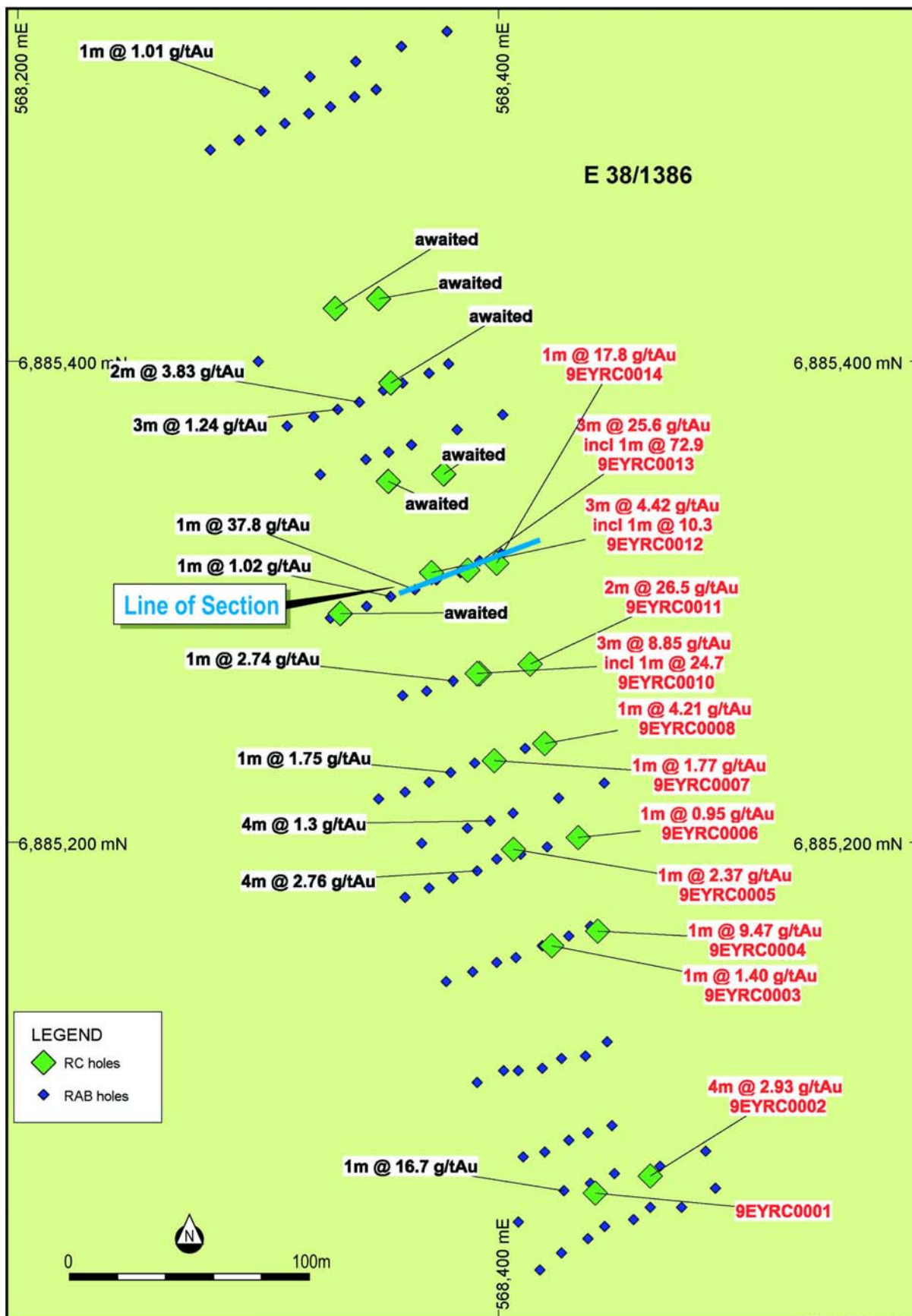


Figure 1. Drill-hole Plan with gold Intercepts at Central Bore

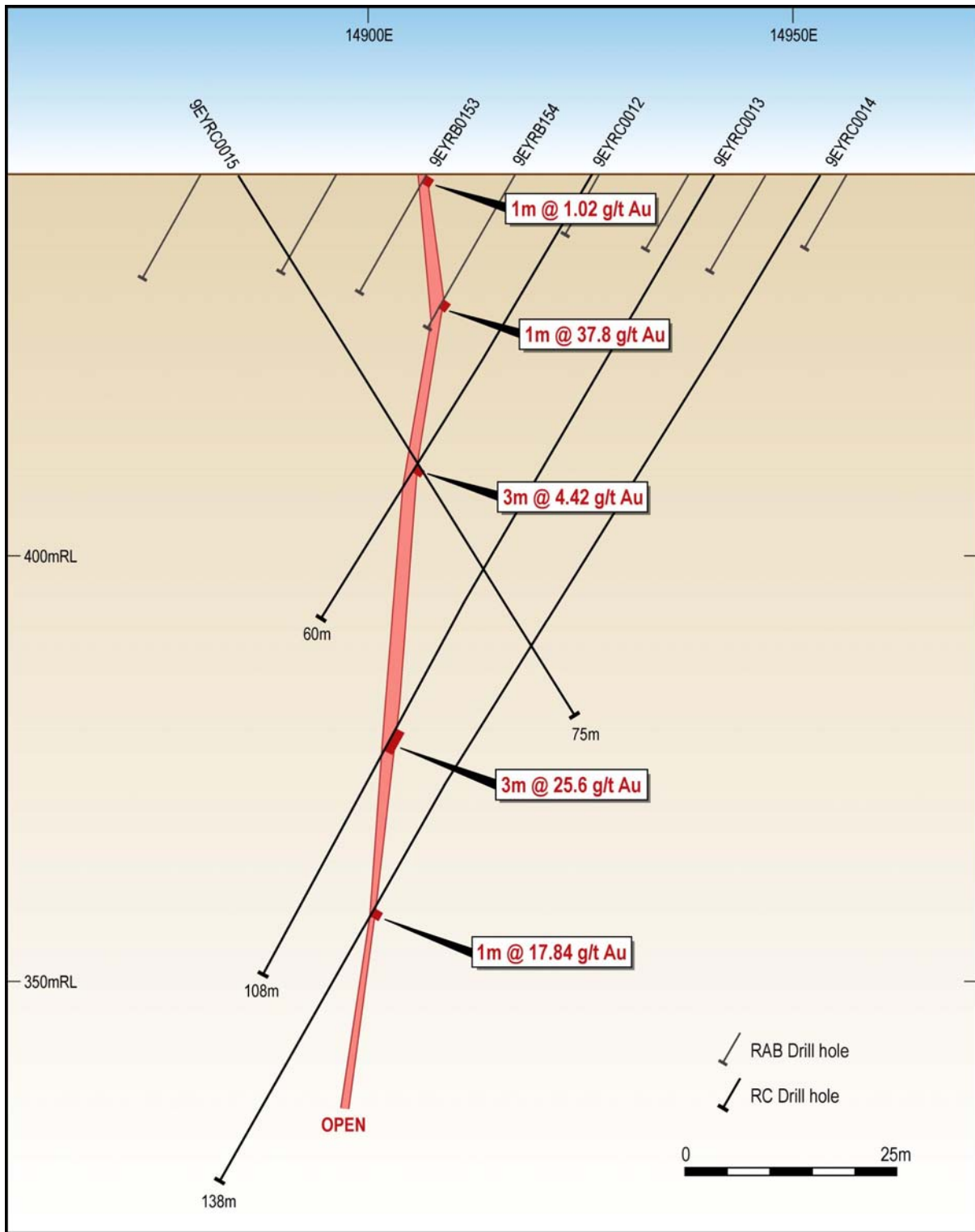


Figure 2. Drill-hole section with gold intercepts at Central Bore

Table 1. Summary of best RC drill intercepts > 1.0 g/t Au at Central Bore

Hole ID	mFrom	mTo	Interval	Au (g/t)	E_AMG	N_AMG
9EYRC0002	95	96	1	1.26	568,463	6,885,061
9EYRC0002	96	97	1	2.55	568,463	6,885,061
9EYRC0002	98	99	1	7.48	568,463	6,885,061
9EYRC0003	44	45	1	1.55	568,422	6,885,157
9EYRC0004	106	107	1	9.47	568,441	6,885,163
9EYRC0005	39	40	1	2.37	568,406	6,885,197
9EYRC0007	45	46	1	1.77	568,398	6,885,234
9EYRC0008	90	91	1	4.21	568,419	6,885,241
9EYRC0010	57	58	1	24.71	568,391	6,885,270
9EYRC0010	59	60	1	1.15	568,391	6,885,270
9EYRC0011	100	101	1	41.99	568,413	6,885,274
9EYRC0011	101	102	1	10.96	568,413	6,885,274
9EYRC0012	40	41	1	10.27	568,372	6,885,312
9EYRC0012	42	43	1	2.84	568,372	6,885,312
9EYRC0013	75	76	1	2.31	568,387	6,885,313
9EYRC0013	76	77	1	72.85	568,387	6,885,313
9EYRC0013	77	78	1	1.54	568,387	6,885,313
9EYRC0014	100	101	1	17.84	568,399	6,885,316

Assays based on 1m intervals and analysed by Genalysis (Perth). Au analysed by 50g Fire Assay (FA50/AAS)

Yours sincerely



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NOTES:

The information in this report which relates to Exploration Results, or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the General Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

APPENDIX:

The Mineral Resources according to JORC code for the Yamarna Gold project (Refer to Eleckra's ASX announcement dated 1 September 2008).

*Table 2: The Mineral Resource inventory for the Yamarna Gold project as at 21 August 2008.
Note: rounding errors may occur.*

At 0.5 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	6,449,000	1.55	322,000
Indicated Resource	6,251,000	1.36	273,000
Inferred Resource	7,117,000	1.41	322,000
Total	19,817,000	1.44	917,000

At 1.0 g/t Au Cut off	2008 Resource		
Resource Category	Tonnes	Au Grade (g/t)	Contained Au (Troy Oz)
Measured Resource	5,027,000	1.75	283,000
Indicated Resource	3,745,000	1.75	211,000
Inferred Resource	4,356,000	1.82	255,000
Total	13,128,000	1.78	749,000