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14 December 2009

Company Announcements Platform Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

AGGRESSIVE EXPLORATION CAMPAIGN AT YAMARNA IN 2010 - COMPLETION OF \$2.35 MILLION PLACEMENT

Eleckra Mines Limited ("Eleckra" or "the Company") is pleased to advise the completion of a placement to professional and sophisticated investors to raise \$2.35 million before costs. Joint-managers for the placement were Bell Potter Securities Limited and Phillip Capital Pty Ltd.

The placement of 22,433,333 shares at 10.5 cents each has been made within the Company's 15% placing facility under the ASX Listing Rules.

Proceeds from the placement will be used to fund the Company's gold exploration and evaluation programs at Yamarna and provide working capital.

Executive Chairman Ian Murray commented on the capital raising "In the past twelve months notwithstanding the global downturn and limited funding Eleckra has made significant progress at Yamarna with the delineation of high grade gold mineralisation at the Central Bore prospect. Last week's announcement of a parallel and larger soil anomaly 500m to the West of Central Bore at the Byzantium Prospect warrants aggressive exploration and the company is confident that the additional funding will be put to good use in expanding Eleckra's gold resource inventory in 2010".

Yours faithfully

ELECKRA MINES LIMITED

Kevin Hart

Company Secretary