

ELECKRA MINES LIMITED

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Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

PLACEMENT TO RAISE \$2.46 MILLION

Eleckra Mines Limited ("Eleckra" or "the Company") is pleased to advise that it has received firm placement commitments from professional and sophisticated investors to raise \$2.46 million before costs. The manager for the placement was Bell Potter Securities Limited.

The placement of 29,000,000 shares at 8.5 cents each has been made within the Company's 15% placing facility under the ASX Listing Rules.

Proceeds from the placement will be used to fund the Company's gold exploration and evaluation programs at the Company's Yamarna Project which includes the high-grade Central Bore Prospect, and provide working capital.

Yours faithfully
ELECKRA MINES LIMITED



Kevin Hart
Company Secretary