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ELECKRA
MINES LIMITED

HIGH GRADE GOLD DISCOVERY AT JUSTINIAN – 102 g/t CONFIRMED

Eleckra Mines Limited (“Eleckra” or “the Company”) (ASX: EKM) is pleased to announce high grade gold intercepts from the maiden RC drilling program at its Justinian Trend within its wholly-owned Yamarna Gold Project, 140km east of Laverton, Western Australia.

In the current RC drilling program at the **Justinian Trend**, Eleckra has completed 19 RC holes (10EYRC0107 to 10EYRC0125) for 2,338 metres. The results from the first 10 holes, 10EYRC0107 to 10EYRC0116, have been received. The best intercept of **7 metres @ 27.21 g/t Au** including **1 metre @ 102 g/t Au** was recorded from hole 10EYRC0107. Three gold zones; **3 metres @ 7.43 g/t Au**, **5 metres @ 2.50 g/t Au** and **8 metres @ 4.05 g/t Au**; were intercepted in hole 10EYRC0116.

Highlights:

- **7 metres @ 27.21 g/t Au** from 69 metres; including **1 metre @ 102 g/t Au** in repeat sample (10EYRC0107)
- **3 metres @ 5.95 g/t Au** from 47 metres; including **1 metre @ 11.43 g/t Au** (10EYRC0109)
- **3 metres @ 7.43 g/t Au** from 42 metres; including **1 metre @ 18 g/t Au** (10EYRC0116)
- **5 metres @ 2.50 g/t Au** from 50 metres (10EYRC0116)
- **8 metres @ 4.05 g/t Au** from 63 metres; including **1 metre @ 10.27 g/t Au** (10EYRC0116)

Initial interpretation is that the gold mineralisation intercepted in holes 10EYRC0107 and 10EYRC0116 is contained within a broad zone of alteration and anomalous gold halo (Refer to Table 1). This contrasts with Central Bore where the mineralisation is constrained within a narrow relatively linear steep dipping shear zone.

Further assay results from this program are expected within the next month.

As a result of these highly encouraging results Eleckra will continue RC drilling at the Justinian Trend once the balance of the assay results are available and assessed.

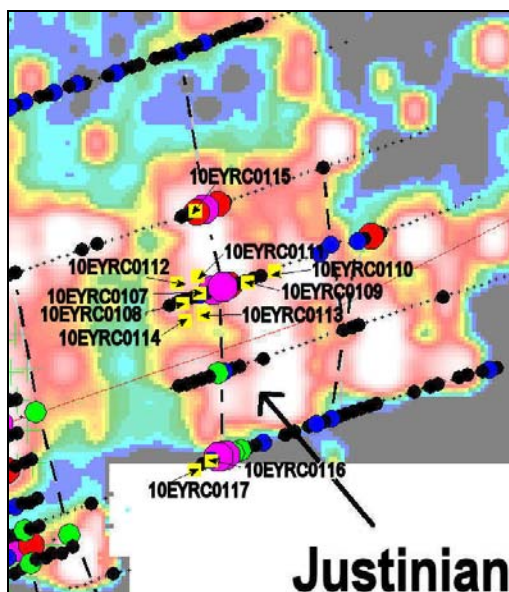


Figure 1: RC Holes at Justinian over an Image of Gold Anomalies in Soil and RAB.

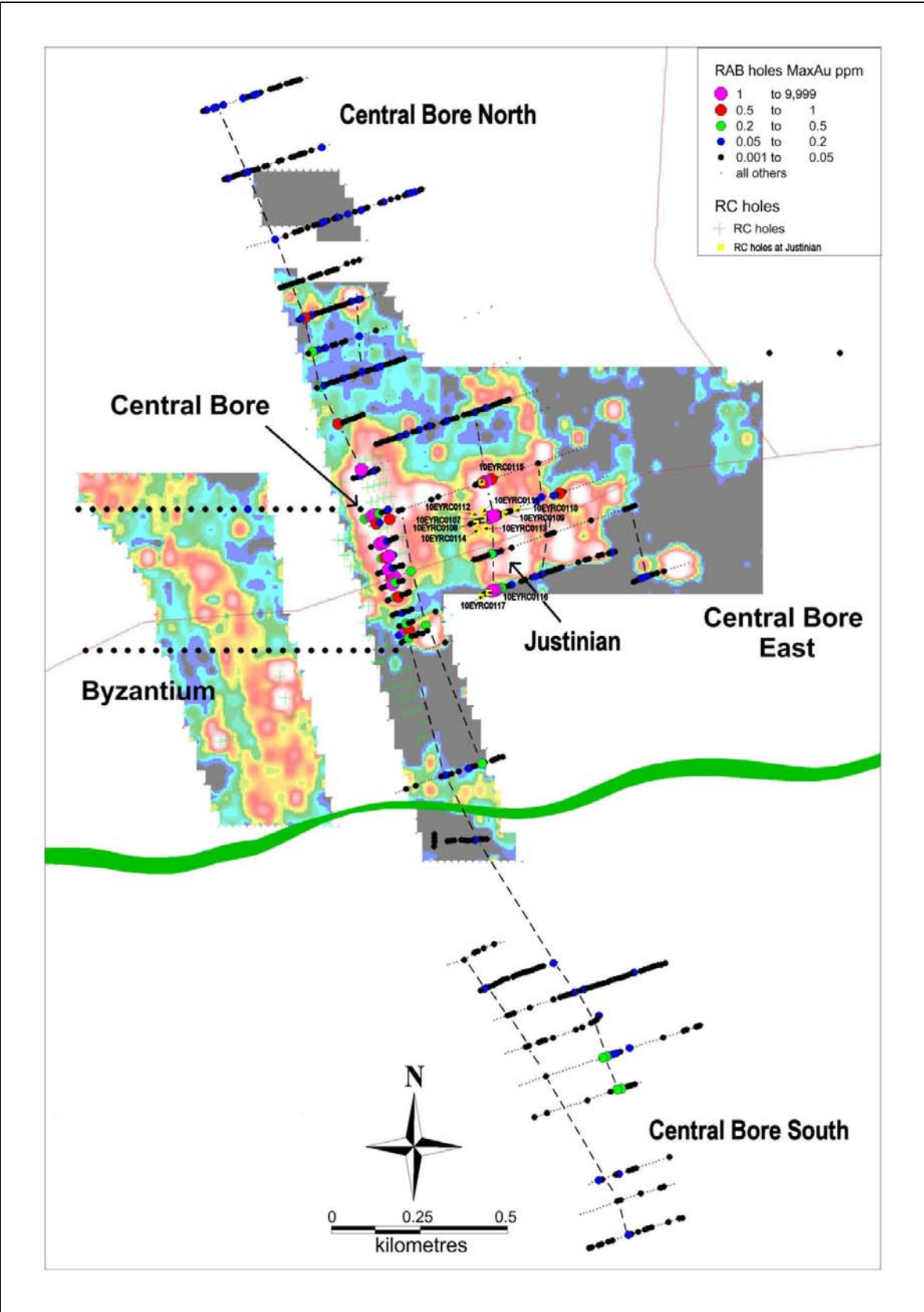


Figure 2: RAB Anomalies over an Image of Unlevelled Gold Anomalies Soil Survey at Central Bore and Justinian.

Table 1. Summary of Significant RC Drill Intercepts from Justinian Trend

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	AMG_E	AMG_N	Notes
10EYRC0107	20	24	4	0.13		568,655	6,885,371	
10EYRC0107	24	28	4	0.22		568,655	6,885,371	
10EYRC0107	28	32	4	0.11		568,655	6,885,371	
10EYRC0107	32	36	4	0.29		568,655	6,885,371	
10EYRC0107	46	47	1	0.24		568,655	6,885,371	
10EYRC0107	47	48	1	0.37		568,655	6,885,371	
10EYRC0107	48	49	1	0.23		568,655	6,885,371	
10EYRC0107	49	50	1	0.12		568,655	6,885,371	
10EYRC0107	50	51	1	0.10		568,655	6,885,371	
10EYRC0107	51	52	1	0.27		568,655	6,885,371	
10EYRC0107	52	53	1	0.44		568,655	6,885,371	
10EYRC0107	57	58	1	0.10		568,655	6,885,371	
10EYRC0107	58	59	1	0.10		568,655	6,885,371	
10EYRC0107	68	69	1	0.24		568,655	6,885,371	
10EYRC0107	69	70	1	62.31	72.14	568,655	6,885,371	
10EYRC0107	70	71	1	91.43	101.56	568,655	6,885,371	
10EYRC0107	71	72	1	11.08		568,655	6,885,371	
10EYRC0107	72	73	1	18.80		568,655	6,885,371	
10EYRC0107	73	74	1	5.02		568,655	6,885,371	
10EYRC0107	74	75	1	1.00		568,655	6,885,371	
10EYRC0107	75	76	1	0.80		568,655	6,885,371	
10EYRC0107	76	77	1	0.15		568,655	6,885,371	
10EYRC0107	77	78	1	0.16		568,655	6,885,371	
10EYRC0107	78	79	1	0.14		568,655	6,885,371	
10EYRC0107	79	80	1	0.11		568,655	6,885,371	
10EYRC0107	80	81	1	0.22		568,655	6,885,371	
10EYRC0107	81	82	1	0.26		568,655	6,885,371	
10EYRC0107	82	83	1	0.10		568,655	6,885,371	
10EYRC0107	87	88	1	0.14		568,655	6,885,371	
10EYRC0107	110	111	1	0.13		568,655	6,885,371	
10EYRC0107	69	70	1	42.41	40.74	568,655	6,885,371	Duplicate
10EYRC0107	70	71	1	94.94	100.20	568,655	6,885,371	Duplicate
10EYRC0107	71	72	1	9.09		568,655	6,885,371	Duplicate
10EYRC0107	72	73	1	17.05		568,655	6,885,371	Duplicate
10EYRC0107	73	74	1	2.07		568,655	6,885,371	Duplicate
10EYRC0107	74	75	1	0.92		568,655	6,885,371	Duplicate
10EYRC0107	75	76	1	0.48		568,655	6,885,371	Duplicate
10EYRC0108	84	85	1	0.13		568,637	6,885,364	
10EYRC0108	92	93	1	0.22		568,637	6,885,364	
10EYRC0109	46	47	1	0.25		568,715	6,885,390	
10EYRC0109	47	48	1	11.43	10.92	568,715	6,885,390	
10EYRC0109	48	49	1	4.13	4.35	568,715	6,885,390	
10EYRC0109	49	50	1	2.29		568,715	6,885,390	
10EYRC0109	50	51	1	0.18		568,715	6,885,390	
10EYRC0109	51	52	1	0.13		568,715	6,885,390	
10EYRC0109	55	56	1	0.11		568,715	6,885,390	
10EYRC0109	63	64	1	0.18		568,715	6,885,390	
10EYRC0109	64	65	1	0.13		568,715	6,885,390	
10EYRC0109	68	69	1	0.21		568,715	6,885,390	
10EYRC0111	24	28	4	0.26	0.29	568,654	6,885,395	
10EYRC0111	28	32	4	0.05		568,654	6,885,395	
10EYRC0112	81	82	1	0.19	0.24	568,638	6,885,388	
10EYRC0112	82	83	1	0.61	0.51	568,638	6,885,388	
10EYRC0112	83	84	1	0.08		568,638	6,885,388	
10EYRC0113	28	32	4	0.15		568,661	6,885,348	
10EYRC0113	81	82	1	0.20		568,661	6,885,348	
10EYRC0113	82	83	1	0.22	0.29	568,661	6,885,348	
10EYRC0113	83	84	1	0.09		568,661	6,885,348	
10EYRC0113	84	85	1	0.10		568,661	6,885,348	
10EYRC0113	85	86	1	0.14		568,661	6,885,348	
10EYRC0113	86	87	1	0.13		568,661	6,885,348	
10EYRC0114	59	60	1	0.13		568,639	6,885,342	

Table 2. Continuation

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	AMG_E	AMG_N	Notes
10EYRC0115	16	20	4	0.20		568,647	6,885,476	
10EYRC0115	20	24	4	0.11		568,647	6,885,476	
10EYRC0115	24	28	4	0.09		568,647	6,885,476	
10EYRC0115	28	32	4	0.24	0.28	568,647	6,885,476	
10EYRC0115	32	36	4	0.13		568,647	6,885,476	
10EYRC0115	45	46	1	0.14		568,647	6,885,476	
10EYRC0115	60	61	1	0.39		568,647	6,885,476	
10EYRC0115	61	62	1	0.47		568,647	6,885,476	
10EYRC0115	78	79	1	0.19		568,647	6,885,476	
10EYRC0115	80	81	1	0.20		568,647	6,885,476	
10EYRC0116	33	34	1	0.28		568,661	6,885,163	
10EYRC0116	42	43	1	1.51		568,661	6,885,163	
10EYRC0116	43	44	1	18.03	17.00	568,661	6,885,163	
10EYRC0116	44	45	1	2.76		568,661	6,885,163	
10EYRC0116	45	46	1	0.16		568,661	6,885,163	
10EYRC0116	46	47	1	1.02		568,661	6,885,163	
10EYRC0116	47	48	1	0.15		568,661	6,885,163	
10EYRC0116	48	49	1	0.19		568,661	6,885,163	
10EYRC0116	49	50	1	0.39		568,661	6,885,163	
10EYRC0116	50	51	1	3.70		568,661	6,885,163	
10EYRC0116	51	52	1	1.43		568,661	6,885,163	
10EYRC0116	52	53	1	0.59		568,661	6,885,163	
10EYRC0116	53	54	1	3.19		568,661	6,885,163	
10EYRC0116	54	55	1	3.59		568,661	6,885,163	
10EYRC0116	55	56	1	0.41		568,661	6,885,163	
10EYRC0116	56	57	1	0.42		568,661	6,885,163	
10EYRC0116	57	58	1	0.12		568,661	6,885,163	
10EYRC0116	58	59	1	0.08		568,661	6,885,163	
10EYRC0116	59	60	1	0.18		568,661	6,885,163	
10EYRC0116	60	61	1	0.31		568,661	6,885,163	
10EYRC0116	62	63	1	0.10		568,661	6,885,163	
10EYRC0116	63	64	1	0.89		568,661	6,885,163	
10EYRC0116	64	65	1	10.27	9.86	568,661	6,885,163	
10EYRC0116	65	66	1	5.47		568,661	6,885,163	
10EYRC0116	66	67	1	0.74		568,661	6,885,163	
10EYRC0116	67	68	1	9.90	12.08	568,661	6,885,163	
10EYRC0116	68	69	1	0.94		568,661	6,885,163	
10EYRC0116	69	70	1	1.41		568,661	6,885,163	
10EYRC0116	70	71	1	2.79		568,661	6,885,163	
10EYRC0116	71	72	1	0.18		568,661	6,885,163	
10EYRC0116	72	73	1	0.07		568,661	6,885,163	
10EYRC0116	75	76	1	0.53		568,661	6,885,163	
10EYRC0116	76	77	1	0.13		568,661	6,885,163	
10EYRC0116	77	78	1	0.16		568,661	6,885,163	
10EYRC0116	83	84	1	0.26		568,661	6,885,163	
10EYRC0116	84	85	1	0.16		568,661	6,885,163	
10EYRC0116	86	87	1	0.19		568,661	6,885,163	
10EYRC0116	101	102	1	0.16		568,661	6,885,163	
10EYRC0116	102	103	1	0.22		568,661	6,885,163	

Table 2: Details of RC Drill-holes at Justinian Prospect.

Hole ID	AMG_E	AMG_N	Dip	Magnetic Azimuth	Depth	Comments
10EYRC0107	568,655	6,885,371	-60	69	118	Intercepted a weak to strong alteration zone at 46-85m downhole. Moderate to very high molybdenum and abundant visible gold at 68-75m interval.
10EYRC0108	568,637	6,885,364	-60	69	207	Intercepted a weak to strong alteration zone at 83-121m downhole with no recorded molybdenite and no visible gold.
10EYRC0109	568,715	6,885,390	-60	249	81	Intercepted a weak to strong alteration zone at 83-121m downhole with weak to high molybdenum at 46-50m and 62-68m and visible gold at 48-49m and 67-69m.
10EYRC0110	568,772	6,885,409	-60	249	237	Intercepted a weak to strong alteration zone at following intervals: 64-68m, 188-196m and 211-226m with no significant molybdenum and no visible gold.
10EYRC0111	568,654	6,885,395	-60	67	94	Intercepted a weak to moderate alteration zone at 46-77m downhole and insignificant molybdenum and visible gold.
10EYRC0112	568,638	6,885,388	-60	69	123	Intercepted a weak to strong alteration zone at 77-113m downhole with weak to strong molybdenum at 81-85m interval and visible gold at 81-84m.
10EYRC0113	568,661	6,885,348	-60	69	111	Intercepted a weak to strong alteration zone at 48-103m downhole with weak to strong molybdenum at 80-87m interval and no visible gold.
10EYRC0114	568,639	6,885,342	-60	69	135	Intercepted a weak to strong alteration zone at 43-120m downhole, with insignificant molybdenum and no visible gold.
10EYRC0115	568,647	6,885,476	-60	69	111	Intercepted a weak alteration zone at 66-72m downhole with no significant molybdenum and no visible gold.
10EYRC0116	568,661	6,885,163	-60	69	123	Intercepted a weak to strong alteration zone at 35-107m downhole. Moderate to very high molybdenum in 4 zones. Visible very fine gold at intervals: 35-40m, 42-45m, 49-52m, 52-58m, 64-71m, 75-78m, 83-84m and 106-107m.
10EYRC0117	568,642	6,885,157	-60	69	177	No data available

Yours sincerely



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About Eleckra Mines Limited

Eleckra Mines Limited (ASX: EKM) is a gold exploration company which owns tenements covering over 4,000 square kilometres of the Yamarna greenstone belt. The Yamarna belt, adjacent to the 500 kilometre long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 6 million ounce Tropicana deposit owned by AngloGold-Ashanti / Independence.

Eleckra is focussing on progressing its two key project areas within the greater Yamarna Project:

- The **Attila Trend, (Barbarian Trend)**, which includes Attila, Alaric and Khan deposits and extends for over 33 kilometres and hosts a significant JORC resource.
- The **Central Bore Trend (Imperial Trend)** is a 6 km² area east of the southern extent of the Barbarian Trend which has delivered four new discoveries in 15 months:
 - **Central Bore** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
 - **Justinian** – 200 metres east of Central Bore, 600 metres long, wider structure than Central Bore.
 - **Byzantium** – 500 metres west of Central Bore, 1km long, VMS style base metal prospect.
 - **Hann** – 2.4km west of Central Bore, 4.3km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results, or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the General Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.