

ASX ANNOUNCEMENT

10 December 2010



More Gold Intercepts at Justinian

Visible gold panned off from the Central Bore Holes

Gold Road Resources Limited ("Gold Road") (ASX: GOR) (previously known as Eleckra Mines Limited) is pleased to announce further exciting results from seven additional reconnaissance RC holes at Justinian prospect at its 100%-owned Yamarna Gold Project.

In the first RC drilling program at the **Justinian**, Gold Road completed 19 RC holes (10EYRC0107 to 10EYRC0125) for 2,359 metres. The results from the first 10 holes, 10EYRC0107 to 10EYRC0116, were announced on 11 November 2010. The best intercepts of **7 metres @ 27.21 g/t Au** including **1 metre @ 102 g/t Au** was recorded from hole 10EYRC0107. Three gold zones; **3 metres @ 7.43 g/t Au**, **5 metres @ 2.50 g/t Au** and **8 metres @ 4 g/t Au**; were intercepted in hole 10EYRC0116 located 200 metres south of 10EYRC0107 which had continuous elevated gold values over 67 metres downhole (20m – 87m).

The results from the holes 10EYRC0117 to 10EYRC0123 have been received.

Highlights:

- **4 metres @ 6.18 g/t Au including 1 metre 17.15 g/t Au, 14 metres @ 1.42 g/t Au including 4 metres @ 2.87 g/t Au, 2 metres @ 2.68g/t Au, and 2 metres @ 1.11 g/t Au** (10EYRC0121)
- **4 metres @ 0.89 g/t Au from 19 metres** (10EYRC0123 - area has no previous soil surveying or RAB drilling)

10EYRC0121 is the scissor hole to hole 10EYRC0116. The mineralisation in 10EYRC0121 is set in a broad zone of about 66 metres downhole (20m - 86m) of anomalous gold mineralisation and alteration.

A line of holes 10EYRC0122 to 10EYRC0125 were drilled 100 metres south of 10EYRC0116 and 10EYRC0121 in order to pick up the southern extension of the Justinian Trend in an area with no previous soil surveying or RAB drilling (figure 1). Hole 10EYRC0123 intercepted 4 metres @ 0.89 g/t Au from 19 metres in a broader gold halo.

The results from the remaining holes (10EYRC0124 which was abandoned at 47 metres due to bogging and 10EYRC0125) are expected in a few weeks time.

The width of the mineralised and altered zone and the number of high grade gold intersections intercepted to date at Justinian are considered very

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encouraging, however further close spaced drilling will be required to better define the mineralised structure and to locate its northern and southern extensions.

The RC rig has been moved back to **Central Bore** to drill close-spaced geostatistical holes over the Imperial Shoot in order to provide gold distribution data which will contribute to the maiden Central Bore resource calculations. Visible gold was panned off from many geostatistical holes.

Currently, the RC rig is testing RAB anomalies over four lines approximately 200 metres, 300 metres, 400 metres and 500 metres north of the Imperial Shoot.

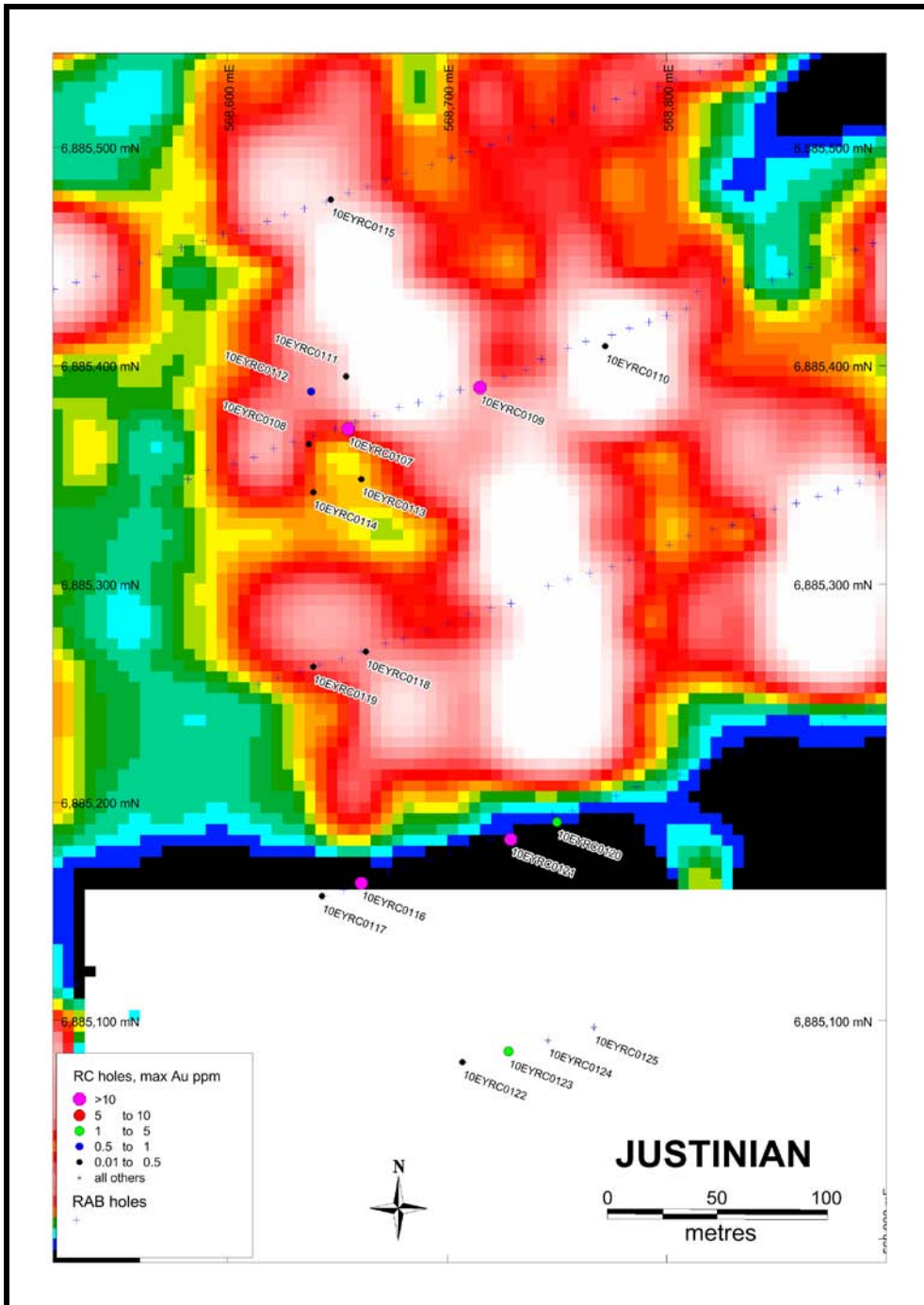


Figure 1: RC Holes at Justinian over an Image of Gold Anomalies in Soil Survey.

Table 1. Summary of Significant RC Drill Intercepts from Justinian Trend

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	AMG_E	AMG_N	Notes	Dip	Dip Direction
10EYRC0107	20	24	4	0.13		568,655	6,885,371		-60°	070°
10EYRC0107	24	28	4	0.22		568,655	6,885,371		-60°	070°
10EYRC0107	28	32	4	0.11		568,655	6,885,371		-60°	070°
10EYRC0107	32	36	4	0.29		568,655	6,885,371		-60°	070°
10EYRC0107	46	47	1	0.24		568,655	6,885,371		-60°	070°
10EYRC0107	47	48	1	0.37		568,655	6,885,371		-60°	070°
10EYRC0107	48	49	1	0.23		568,655	6,885,371		-60°	070°
10EYRC0107	49	50	1	0.12		568,655	6,885,371		-60°	070°
10EYRC0107	50	51	1	0.10		568,655	6,885,371		-60°	070°
10EYRC0107	51	52	1	0.27		568,655	6,885,371		-60°	070°
10EYRC0107	52	53	1	0.44		568,655	6,885,371		-60°	070°
10EYRC0107	57	58	1	0.10		568,655	6,885,371		-60°	070°
10EYRC0107	58	59	1	0.10		568,655	6,885,371		-60°	070°
10EYRC0107	68	69	1	0.24		568,655	6,885,371		-60°	070°
10EYRC0107	69	70	1	62.31	72.14	568,655	6,885,371		-60°	070°
10EYRC0107	70	71	1	91.43	101.56	568,655	6,885,371		-60°	070°
10EYRC0107	71	72	1	11.08		568,655	6,885,371		-60°	070°
10EYRC0107	72	73	1	18.80		568,655	6,885,371		-60°	070°
10EYRC0107	73	74	1	5.02		568,655	6,885,371		-60°	070°
10EYRC0107	74	75	1	1.00		568,655	6,885,371		-60°	070°
10EYRC0107	75	76	1	0.80		568,655	6,885,371		-60°	070°
10EYRC0107	76	77	1	0.15		568,655	6,885,371		-60°	070°
10EYRC0107	77	78	1	0.16		568,655	6,885,371		-60°	070°
10EYRC0107	78	79	1	0.14		568,655	6,885,371		-60°	070°
10EYRC0107	79	80	1	0.11		568,655	6,885,371		-60°	070°
10EYRC0107	80	81	1	0.22		568,655	6,885,371		-60°	070°
10EYRC0107	81	82	1	0.26		568,655	6,885,371		-60°	070°
10EYRC0107	82	83	1	0.10		568,655	6,885,371		-60°	070°
10EYRC0107	87	88	1	0.14		568,655	6,885,371		-60°	070°
10EYRC0107	110	111	1	0.13		568,655	6,885,371		-60°	070°
10EYRC0107	69	70	1	42.41	40.74	568,655	6,885,371	Duplicate	-60°	070°
10EYRC0107	70	71	1	94.94	100.20	568,655	6,885,371	Duplicate	-60°	070°
10EYRC0107	71	72	1	9.09		568,655	6,885,371	Duplicate	-60°	070°
10EYRC0107	72	73	1	17.05		568,655	6,885,371	Duplicate	-60°	070°
10EYRC0107	73	74	1	2.07		568,655	6,885,371	Duplicate	-60°	070°
10EYRC0107	74	75	1	0.92		568,655	6,885,371	Duplicate	-60°	070°
10EYRC0107	75	76	1	0.48		568,655	6,885,371	Duplicate	-60°	070°
10EYRC0108	84	85	1	0.13		568,637	6,885,364		-60°	070°
10EYRC0108	92	93	1	0.22		568,637	6,885,364		-60°	070°
10EYRC0109	46	47	1	0.25		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	47	48	1	11.43	10.92	568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	48	49	1	4.13	4.35	568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	49	50	1	2.29		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	50	51	1	0.18		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	51	52	1	0.13		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	55	56	1	0.11		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	63	64	1	0.18		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	64	65	1	0.13		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0109	68	69	1	0.21		568,715	6,885,390	Scissor Hole	-60°	270°
10EYRC0111	24	28	4	0.26	0.29	568,654	6,885,395		-60°	070°
10EYRC0111	28	32	4	0.05		568,654	6,885,395		-60°	070°
10EYRC0112	81	82	1	0.19	0.24	568,638	6,885,388		-60°	070°
10EYRC0112	82	83	1	0.61	0.51	568,638	6,885,388		-60°	070°
10EYRC0112	83	84	1	0.08		568,638	6,885,388		-60°	070°

Table 2. Continuation



Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	AMG_E	AMG_N	Notes	Dip	Dip Direction
10EYRC0113	28	32	4	0.15		568,661	6,885,348		-60°	070°
10EYRC0113	81	82	1	0.20		568,661	6,885,348		-60°	070°
10EYRC0113	82	83	1	0.22	0.29	568,661	6,885,348		-60°	070°
10EYRC0113	83	84	1	0.09		568,661	6,885,348		-60°	070°
10EYRC0113	84	85	1	0.10		568,661	6,885,348		-60°	070°
10EYRC0113	85	86	1	0.14		568,661	6,885,348		-60°	070°
10EYRC0113	86	87	1	0.13		568,661	6,885,348		-60°	070°
10EYRC0114	59	60	1	0.13		568,639	6,885,342		-60°	070°
10EYRC0115	16	20	4	0.20		568,647	6,885,476		-60°	070°
10EYRC0115	20	24	4	0.11		568,647	6,885,476		-60°	070°
10EYRC0115	24	28	4	0.09		568,647	6,885,476		-60°	070°
10EYRC0115	28	32	4	0.24	0.28	568,647	6,885,476		-60°	070°
10EYRC0115	32	36	4	0.13		568,647	6,885,476		-60°	070°
10EYRC0115	45	46	1	0.14		568,647	6,885,476		-60°	070°
10EYRC0115	60	61	1	0.39		568,647	6,885,476		-60°	070°
10EYRC0115	61	62	1	0.47		568,647	6,885,476		-60°	070°
10EYRC0115	78	79	1	0.19		568,647	6,885,476		-60°	070°
10EYRC0115	80	81	1	0.20		568,647	6,885,476		-60°	070°
10EYRC0116	33	34	1	0.28		568,661	6,885,163		-60°	070°
10EYRC0116	42	43	1	1.51		568,661	6,885,163		-60°	070°
10EYRC0116	43	44	1	18.03	17.00	568,661	6,885,163		-60°	070°
10EYRC0116	44	45	1	2.76		568,661	6,885,163		-60°	070°
10EYRC0116	45	46	1	0.16		568,661	6,885,163		-60°	070°
10EYRC0116	46	47	1	1.02		568,661	6,885,163		-60°	070°
10EYRC0116	47	48	1	0.15		568,661	6,885,163		-60°	070°
10EYRC0116	48	49	1	0.19		568,661	6,885,163		-60°	070°
10EYRC0116	49	50	1	0.39		568,661	6,885,163		-60°	070°
10EYRC0116	50	51	1	3.70		568,661	6,885,163		-60°	070°
10EYRC0116	51	52	1	1.43		568,661	6,885,163		-60°	070°
10EYRC0116	52	53	1	0.59		568,661	6,885,163		-60°	070°
10EYRC0116	53	54	1	3.19		568,661	6,885,163		-60°	070°
10EYRC0116	54	55	1	3.59		568,661	6,885,163		-60°	070°
10EYRC0116	55	56	1	0.41		568,661	6,885,163		-60°	070°
10EYRC0116	56	57	1	0.42		568,661	6,885,163		-60°	070°
10EYRC0116	57	58	1	0.12		568,661	6,885,163		-60°	070°
10EYRC0116	58	59	1	0.08		568,661	6,885,163		-60°	070°
10EYRC0116	59	60	1	0.18		568,661	6,885,163		-60°	070°
10EYRC0116	60	61	1	0.31		568,661	6,885,163		-60°	070°
10EYRC0116	62	63	1	0.10		568,661	6,885,163		-60°	070°
10EYRC0116	63	64	1	0.89		568,661	6,885,163		-60°	070°
10EYRC0116	64	65	1	10.27	9.86	568,661	6,885,163		-60°	070°
10EYRC0116	65	66	1	5.47		568,661	6,885,163		-60°	070°
10EYRC0116	66	67	1	0.74		568,661	6,885,163		-60°	070°
10EYRC0116	67	68	1	9.90	12.08	568,661	6,885,163		-60°	070°
10EYRC0116	68	69	1	0.94		568,661	6,885,163		-60°	070°
10EYRC0116	69	70	1	1.41		568,661	6,885,163		-60°	070°
10EYRC0116	70	71	1	2.79		568,661	6,885,163		-60°	070°
10EYRC0116	71	72	1	0.18		568,661	6,885,163		-60°	070°
10EYRC0116	72	73	1	0.07		568,661	6,885,163		-60°	070°
10EYRC0116	75	76	1	0.53		568,661	6,885,163		-60°	070°
10EYRC0116	76	77	1	0.13		568,661	6,885,163		-60°	070°
10EYRC0116	77	78	1	0.16		568,661	6,885,163		-60°	070°
10EYRC0116	83	84	1	0.26		568,661	6,885,163		-60°	070°
10EYRC0116	84	85	1	0.16		568,661	6,885,163		-60°	070°

Table 3. Continuation

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	AMG_E	AMG_N	Notes	Dip	Dip Direction
10EYRC0116	86	87	1	0.19		568,661	6,885,163		-60°	070°
10EYRC0116	101	102	1	0.16		568,661	6,885,163		-60°	070°
10EYRC0116	102	103	1	0.22		568,661	6,885,163		-60°	070°
10EYRC0117	94	95	1	0.22	0.30	568,643	6,885,157		-60°	070°
10EYRC0117	95	96	1	0.33	0.32	568,643	6,885,157		-60°	070°
10EYRC0117	96	97	1	0.05		568,643	6,885,157		-60°	070°
10EYRC0117	97	98	1	0.20		568,643	6,885,157		-60°	070°
10EYRC0117	98	99	1	0.26		568,643	6,885,157		-60°	070°
10EYRC0117	152	153	1	0.37	0.37	568,643	6,885,157		-60°	070°
10EYRC0119	53	54	1	0.11		568,639	6,885,262		-60°	070°
10EYRC0120	85	86	1	0.30		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0120	86	87	1	0.44		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0120	87	88	1	0.53		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0120	88	89	1	0.04		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0120	89	90	1	0.14		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0120	99	100	1	1.13		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0120	108	109	1	0.07		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0120	141	142	1	0.18		568,750	6,885,191	Scissor Hole	-60°	270°
10EYRC0121	36	37	1	0.12		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	37	38	1	0.33		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	38	39	1	3.80	3.70	568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	39	40	1	0.21		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	40	41	1	0.17		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	41	42	1	0.46		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	42	43	1	3.58	3.44	568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	43	44	1	2.84		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	44	45	1	1.78		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	45	46	1	3.27	3.60	568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	46	47	1	0.95		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	47	48	1	0.54		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	48	49	1	1.32		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	49	50	1	0.53		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	58	59	1	0.17		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	59	60	1	1.60		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	60	61	1	3.76	4.08	568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	61	62	1	0.46		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	68	69	1	2.38		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	69	70	1	17.15	16.71	568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	70	71	1	2.12		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	71	72	1	3.06		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	72	73	1	0.16		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	75	76	1	0.69		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0121	76	77	1	1.54		568,729	6,885,183	Scissor Hole	-60°	270°
10EYRC0123	9	10	1	0.11		568,729	6,885,085		-60°	270°
10EYRC0123	10	11	1	0.19		568,729	6,885,085		-60°	270°
10EYRC0123	11	12	1	0.12		568,729	6,885,085		-60°	270°
10EYRC0123	12	13	1	0.18		568,729	6,885,085		-60°	270°
10EYRC0123	13	14	1	0.14		568,729	6,885,085		-60°	270°
10EYRC0123	19	20	1	1.36		568,729	6,885,085		-60°	270°
10EYRC0123	20	21	1	0.64		568,729	6,885,085		-60°	270°
10EYRC0123	21	22	1	1.05		568,729	6,885,085		-60°	270°
10EYRC0123	22	23	1	0.52		568,729	6,885,085		-60°	270°
10EYRC0123	23	24	1	0.45		568,729	6,885,085		-60°	270°
10EYRC0123	24	25	1	0.06		568,729	6,885,085		-60°	270°
10EYRC0123	25	26	1	0.26		568,729	6,885,085		-60°	270°



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About Gold Road Resources Limited (previously Eleckra Mines Limited)

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 4,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Project** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5M oz Tropicana deposit owned by AngloGold-Ashanti / Independence.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend, (Barbarian Trend)**, which includes **Attila**, **Alaric** and **Khan** deposits and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend (Imperial Trend)** is a 6 km² area east of the southern extent of the Barbarian Trend which has delivered four new discoveries in 15 months:
 - **Central Bore** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
 - **Justinian** – 200 metres east of Central Bore, 600 metres long, wider structure than Central Bore.
 - **Byzantium** – 500 metres west of Central Bore, 1km long, VMS style base metal prospect.
 - **Hann** – 2.4km west of Central Bore, 4.3km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the General Manager of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.