

## ASX ANNOUNCEMENT

13 January 2011



# Visible Gold in First Central Bore Diamond Hole

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) (previously Eleckra Mines Limited) is pleased to announce that the commencement of the 2011 drilling campaign at the Company's 100%-owned Yamarna Gold Project has revealed visible gold intersected in the first diamond drill hole at the Central Bore prospect .

Gold Road completed the first diamond hole (11GYD0001) over the Imperial Shoot between existing RC holes 10EYRC0105 and 10EYRC0106 to provide core to assist in defining the width of gold mineralisation and provide information for structural and lithological studies.

Visible specks of very fine gold have been indentified over a 1 metre interval at an approximate depth of 200 metres, within a 2 metre wide carbonate alteration zone. The assay results are expected in February 2011.

A further seven diamond drill holes are planned at Central Bore during January and February 2011. After that the rig will be moved to the Justinian prospect to drill a series of diamond holes. It will then move to the Hann prospect where approximately 10,000 metres of RC drilling will be undertaken to test the 4.3 kilometre-long gold anomaly. The maiden resource for the Central Bore deposit is expected to be completed by the end of March 2011.

Drilling is planned to continue throughout 2011 at the numerous targets at and around Central Bore.

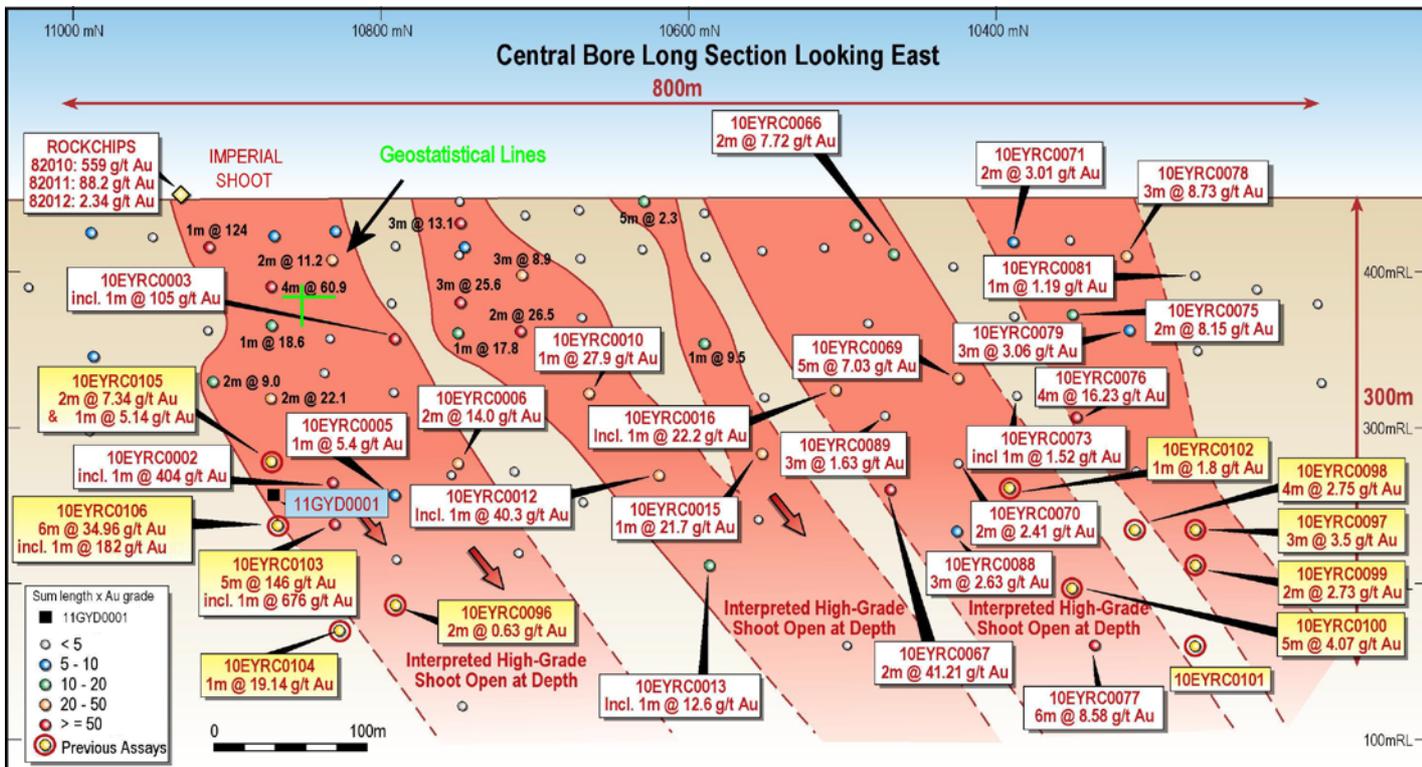


Figure 1: Drill-hole Long Section (Looking East) Showing Central Bore RC and Diamond Intercepts



Figure 2: Visible Gold in Diamond Hole 11GYD0001. Yellow specks are Gold, Silvery Specks and Veinlets are Sulphides and Dark/Black Veinlets and Blobs are Molybdenite.



For further information please visit [www.goldroad.com.au](http://www.goldroad.com.au) or contact:

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**About Gold Road Resources Limited** (previously Eleckra Mines Limited):

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Project** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5m oz Tropicana deposit owned by AngloGold-Ashanti / Independence.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend, (Barbarian Trend)**, which includes **Attila, Alaric** and **Khan** deposits and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend (Imperial Trend)** is a 6 km<sup>2</sup> area east of the southern extent of the Barbarian Trend which has delivered four new discoveries in 15 months:
  - **Central Bore** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
  - **Justinian** – 200 metres east of Central Bore, 600 metres long, wider structure than Central Bore.
  - **Byzantium** – 500 metres west of Central Bore, 1km long, VMS style base metal prospect.
  - **Hann** – 2.4km west of Central Bore, 4.3km long, three parallel gold anomalies.

**NOTES:**

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.