

## ASX ANNOUNCEMENT

18 January 2011



# Gold Road Continues to Confirm High Grade Results at Central Bore

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) (previously Eleckra Mines Limited) is pleased to announce continued strong results from the remaining five geostatistical RC holes at the Central Bore Project, located on the Company's 100%-owned Yamarna Belt.

At the Central Bore Project, Gold Road completed 14 close-spaced (approximately five metres apart) geostatistical holes over the Imperial Shoot.

On 16 December 2010, Gold Road announced the results from the first nine geostatistical holes (10EYRC0126 to 10EYRC0134) including:

- **4 metres @ 6.35 g/t Au from 59 metres including 0.5 metre @ 31.08 g/t Au (hole 10EYRC0126)**
- **2.5 metres @ 15.46 g/t Au from 58.5 metres including 0.5 metre @ 59.25 g/t Au (hole 10EYRC0127)**
- **1.5 metres @ 62.84 g/t Au from 56 metres including 0.5 metre @ 138.11 g/t Au and 0.5 metre @ 48.93 g/t Au (hole 10EYRC0128)**
- **2 metres @ 15.52 g/t Au from 59 metres including 0.5 metre @ 34.59 g/t Au and 0.5 metre @ 24.14 g/t Au (hole 10EYRC0129)**
- **2 metres @ 16.61 g/t Au from 61 metres including 0.5 metre @ 60.94 g/t Au (hole 10EYRC0132)**
- **2 metres @ 9.97 g/t Au from 56 metres including 0.5 metre @ 32.69 g/t Au (hole 10EYRC0133)**

The results from the remaining five geostatistical holes (10EYRC0135 to 10EYRC0139) have been received.

### Highlights:

- **1.5 metres @ 15 g/t Au from 68 metres including 0.5 metre @ 38.70 g/t Au (hole 10EYRC0135)**
- **1 metre @ 76.94 g/t Au from 72.5 metres including 0.5 metre @ 152 g/t Au (hole 10EYRC0136)**
- **1.5 metres @ 25 g/t Au from 88.5 metres (hole 10EYRC0138)**
- **1.5 metres @ 15.28 g/t Au from 89.5 metres including 0.5 metre @ 28.15 g/t Au (hole 10EYRC0139)**

### COMPANY DIRECTORS

**Ian Murray**  
Chairman

**Ziggy Lubieniecki**  
Executive Director

**Russell Davis**  
Non-Executive Director

**Kevin R Hart**  
Company Secretary, Non-Executive Director

**Martin Pyle**  
Non-Executive Director

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The results from the geostatistical holes will provide gold distribution data along the strike and down-dip, which will contribute to the maiden Central Bore resource calculation, which is expected to be completed by the end of March 2011

Gold Road Executive Director, Mr Ziggy Lubieniecki, said these results continued to demonstrate the consistency of the high-grade gold zones at the Central Bore Project.

“With 9 out of 14 drill holes intercepting grades greater than 30 grams per tonne, and 11 out of 14 intercepting grades greater than 10 grams per tonne, the Board is gaining further confidence in the strong gold mineralisation at the Central Bore Project.

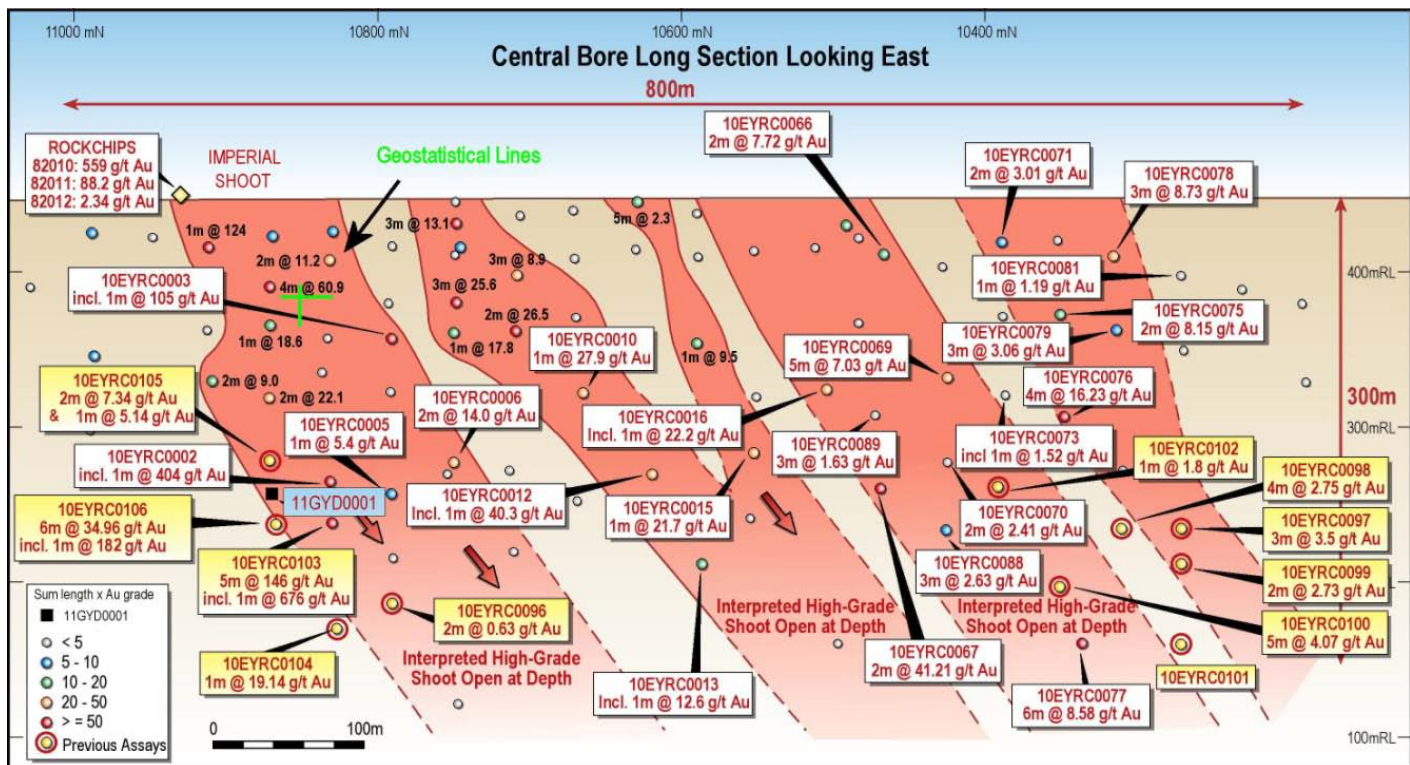


Figure 1: Drill-hole Long Section (Looking East) Showing Central Bore RC Intercepts

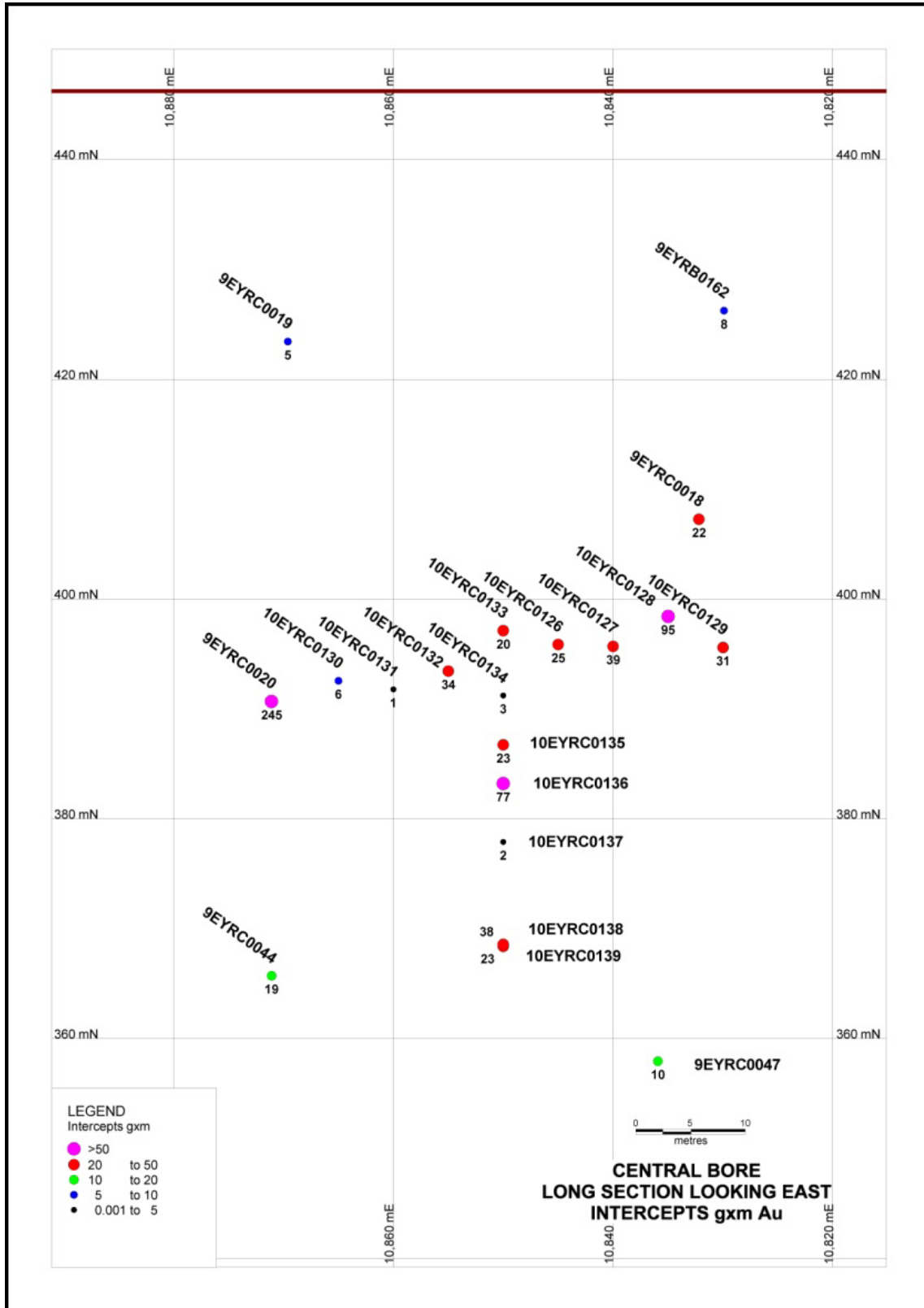


Figure 2: Drill-hole Long Section (Looking East) Showing Central Bore Geostatistical RC Intercepts

Table 1. Summary of Significant RC Drill Intercepts from Geostatistical Holes at Central Bore

| Hole_ID    | mFrom | mTo  | Interval | Au g/t        | Au g/t Rpt1   | Local_E | Local_N |
|------------|-------|------|----------|---------------|---------------|---------|---------|
| 10EYRC0126 | 59.0  | 59.5 | 0.5      | <b>31.08</b>  | <b>33.99</b>  | 14,875  | 10,845  |
| 10EYRC0126 | 59.5  | 60.0 | 0.5      | <b>9.28</b>   | <b>9.53</b>   | 14,875  | 10,845  |
| 10EYRC0126 | 60.0  | 60.5 | 0.5      | 2.83          |               | 14,875  | 10,845  |
| 10EYRC0126 | 60.5  | 61.0 | 0.5      | 3.56          | 3.43          | 14,875  | 10,845  |
| 10EYRC0126 | 61.0  | 61.5 | 0.5      | 1.22          |               | 14,875  | 10,845  |
| 10EYRC0126 | 61.5  | 62.0 | 0.5      | 0.28          |               | 14,875  | 10,845  |
| 10EYRC0126 | 62.0  | 62.5 | 0.5      | 1.41          |               | 14,875  | 10,845  |
| 10EYRC0126 | 62.5  | 63.0 | 0.5      | 1.12          |               | 14,875  | 10,845  |
| 10EYRC0127 | 58.5  | 59.0 | 0.5      | 1.80          |               | 14,875  | 10,840  |
| 10EYRC0127 | 59.0  | 59.5 | 0.5      | <b>59.25</b>  | <b>63.34</b>  | 14,875  | 10,840  |
| 10EYRC0127 | 59.5  | 60.0 | 0.5      | <b>12.15</b>  | <b>11.27</b>  | 14,875  | 10,840  |
| 10EYRC0127 | 60.0  | 60.5 | 0.5      | 2.09          |               | 14,875  | 10,840  |
| 10EYRC0127 | 60.5  | 61.0 | 0.5      | 2.01          |               | 14,875  | 10,840  |
| 10EYRC0127 | 61.0  | 61.5 | 0.5      | 0.66          |               | 14,875  | 10,840  |
| 10EYRC0128 | 56.0  | 56.5 | 0.5      | <b>138.11</b> | <b>133.11</b> | 14,875  | 10,835  |
| 10EYRC0128 | 56.5  | 57.0 | 0.5      | <b>48.93</b>  | <b>50.12</b>  | 14,875  | 10,835  |
| 10EYRC0128 | 57.0  | 57.5 | 0.5      | 1.50          |               | 14,875  | 10,835  |
| 10EYRC0128 | 57.5  | 58.0 | 0.5      | 0.72          |               | 14,875  | 10,835  |
| 10EYRC0128 | 60.5  | 61.0 | 0.5      | 1.22          |               | 14,875  | 10,835  |
| 10EYRC0128 | 61.0  | 61.5 | 0.5      | 0.78          |               | 14,875  | 10,835  |
| 10EYRC0128 | 61.5  | 62.0 | 0.5      | 0.68          |               | 14,875  | 10,835  |
| 10EYRC0128 | 62.0  | 62.5 | 0.5      | 0.69          |               | 14,875  | 10,835  |
| 10EYRC0129 | 59.0  | 59.5 | 0.5      | <b>24.14</b>  | <b>24.76</b>  | 14,875  | 10,830  |
| 10EYRC0129 | 59.5  | 60.0 | 0.5      | <b>34.59</b>  | <b>37.66</b>  | 14,875  | 10,830  |
| 10EYRC0129 | 60.0  | 60.5 | 0.5      | 2.04          |               | 14,875  | 10,830  |
| 10EYRC0129 | 60.5  | 61.0 | 0.5      | 1.33          |               | 14,875  | 10,830  |
| 10EYRC0129 | 64.0  | 64.5 | 0.5      | 3.63          |               | 14,875  | 10,830  |
| 10EYRC0129 | 64.5  | 65.0 | 0.5      | 1.07          |               | 14,875  | 10,830  |
| 10EYRC0130 | 62.5  | 63.0 | 0.5      | <b>10.13</b>  | <b>12.16</b>  | 14,875  | 10,865  |
| 10EYRC0130 | 63.0  | 63.5 | 0.5      | 1.53          |               | 14,875  | 10,865  |
| 10EYRC0131 | 62.5  | 63.0 | 0.5      | 2.91          |               | 14,875  | 10,860  |
| 10EYRC0131 | 63.0  | 63.5 | 0.5      | 0.49          |               | 14,875  | 10,860  |
| 10EYRC0132 | 60.5  | 61.0 | 0.5      | 0.88          |               | 14,875  | 10,855  |
| 10EYRC0132 | 61.0  | 61.5 | 0.5      | <b>60.94</b>  | <b>84.65</b>  | 14,875  | 10,855  |
| 10EYRC0132 | 61.5  | 62.0 | 0.5      | 3.24          |               | 14,875  | 10,855  |
| 10EYRC0132 | 62.0  | 62.5 | 0.5      | 1.18          |               | 14,875  | 10,855  |
| 10EYRC0132 | 62.5  | 63.0 | 0.5      | 1.07          |               | 14,875  | 10,855  |
| 10EYRC0133 | 56.0  | 56.5 | 0.5      | <b>5.34</b>   |               | 14,879  | 10,850  |
| 10EYRC0133 | 56.5  | 57.0 | 0.5      | <b>32.69</b>  | <b>42.04</b>  | 14,879  | 10,850  |
| 10EYRC0133 | 57.0  | 57.5 | 0.5      | 1.38          |               | 14,879  | 10,850  |
| 10EYRC0133 | 57.5  | 58.0 | 0.5      | 0.45          |               | 14,879  | 10,850  |
| 10EYRC0134 | 63.0  | 63.5 | 0.5      | <b>5.88</b>   |               | 14,875  | 10,850  |
| 10EYRC0134 | 63.5  | 64.0 | 0.5      | 0.95          |               | 14,875  | 10,850  |

Table 2. Continuation

| Hole_ID    | mFrom | mTo  | Interval | Au g/t        | Au g/t Rpt1 | Local_E | Local_N |
|------------|-------|------|----------|---------------|-------------|---------|---------|
| 10EYRC0135 | 68.0  | 68.5 | 0.5      | 5.60          | 6.00        | 14,872  | 10,850  |
| 10EYRC0135 | 68.5  | 69.0 | 0.5      | <b>38.70</b>  |             | 14,872  | 10,850  |
| 10EYRC0135 | 69.0  | 69.5 | 0.5      | 0.71          |             | 14,872  | 10,850  |
| 10EYRC0135 | 74.0  | 74.5 | 0.5      | 0.76          |             | 14,872  | 10,850  |
| 10EYRC0135 | 74.5  | 75.0 | 0.5      | 1.55          |             | 14,872  | 10,850  |
| 10EYRC0136 | 72.5  | 73.0 | 0.5      | <b>152.00</b> |             | 14,869  | 10,850  |
| 10EYRC0136 | 73.0  | 73.5 | 0.5      | 1.88          |             | 14,869  | 10,850  |
| 10EYRC0136 | 75.0  | 75.5 | 0.5      | 1.69          |             | 14,869  | 10,850  |
| 10EYRC0136 | 75.5  | 76.0 | 0.5      | 1.68          |             | 14,869  | 10,850  |
| 10EYRC0136 | 76.0  | 76.5 | 0.5      | 0.75          |             | 14,869  | 10,850  |
| 10EYRC0136 | 76.5  | 77.0 | 0.5      | 1.08          |             | 14,869  | 10,850  |
| 10EYRC0137 | 78.5  | 79.0 | 0.5      | 4.35          |             | 14,865  | 10,850  |
| 10EYRC0138 | 88.5  | 89.0 | 0.5      | <b>35.00</b>  |             | 14,862  | 10,850  |
| 10EYRC0138 | 89.0  | 89.5 | 0.5      | <b>39.00</b>  |             | 14,862  | 10,850  |
| 10EYRC0138 | 89.5  | 90.0 | 0.5      | 0.99          |             | 14,862  | 10,850  |
| 10EYRC0139 | 89.5  | 90.0 | 0.5      | <b>16.10</b>  |             | 14,859  | 10,850  |
| 10EYRC0139 | 90.0  | 90.5 | 0.5      | <b>28.50</b>  |             | 14,859  | 10,850  |
| 10EYRC0139 | 90.5  | 91.0 | 0.5      | 1.24          |             | 14,859  | 10,850  |
| 10EYRC0139 | 91.0  | 91.5 | 0.5      | 0.53          |             | 14,859  | 10,850  |

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**About Gold Road Resources Limited (previously Eleckra Mines Limited)**

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Belt** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend**, which includes **Attila, Alaric** and **Khan Projects** and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend** is a 6 km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered four new discoveries in 15 months:
  - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
  - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore.
  - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
  - **Hann Project** – 2.4km west of the Central Bore Project, 4.3km long, three parallel gold anomalies.

**NOTES:**

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.