

## ASX ANNOUNCEMENT

9 February 2011



# Promising New Discovery 500m North of Central Bore

## Highlights

- 1 metre @ 8.62 g/t Au from 78 metres (hole 10EYRC0150)
- 1 metre @ 1.79 g/t Au from 38 metres (hole 10EYRC0147)
- 4 metres @ 1.47 g/t Au from 45 metres, 2 metres @ 1.48 g/t Au from 53 metres and 1 metre @ 0.71 from 58 metres (hole 10EYRC0149), within a 13 metre anomalous zone

## Central Bore Northern Trend

Gold Road tested RAB anomalies along the Central Bore northern trend - completing nine RC holes for 1,189 metres over four lines approximately 200 metres - 500 metres north of the Imperial Shoot. The best assays came from the third and fourth lines, located around 400 and 500 metres north of the Imperial Shoot (holes 10EYRC0147 – 10EYRC0150). The most northern line of holes displayed a coherent mineralised shoot tested to a depth of approximately 70 metres below surface with grades up to 8 g/t Au over 1 metre (see Figure 1). The shoot displays the hallmarks of the Central Bore mineralisation which could indicate the start of a new high grade zone.

## Central Bore Project

A diamond drilling program is also presently being conducted at the Central Bore Project (specifically at the 'Imperial Shoot') and Justinian Project which will conclude at the end of February 2011.

The results from the remaining three RC holes on the Imperial Shoot within the Central Bore Project (10EYRC0140, 10EYRC0141 and 10EYRC0152) have been received (see Figure 2).

## Highlights:

- 4 metres @ 10.53 g/t Au from 216 metres including 1 metre @ 27.79 g/t Au and 1 metre @ 11.97 g/t Au (hole 10EYRC0141)
- 1 metre @ 5.0 g/t Au from 61 metres (hole 10EYRC0152)

The high grade gold intercept in hole 10EYRC0141 appears to indicate that either the Imperial Shoot widens 40 metres further to the north or the shoot is steeper than initially thought.

ASX Code: GOR

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## Diamond Drill Holes

Gold Road has completed four diamond holes at the Imperial Shoot and all four holes intercepted the mineralised zone with typical carbonate alteration and presence of molybdenite. It is expected that another four pre-collared diamond holes will be completed by the end of February 2011 at the Imperial Shoot and Justinian Project. Structural and lithological logging has commenced on the first three diamond holes and the remaining holes should be finalised by early March 2011.

Down-hole surveying of all the drill holes will commence mid-February and is expected to be completed within a week. Assay results from all diamond holes should be available early March 2011.

The maiden resource for the Central Bore Project is expected to be completed by the end of March 2011.

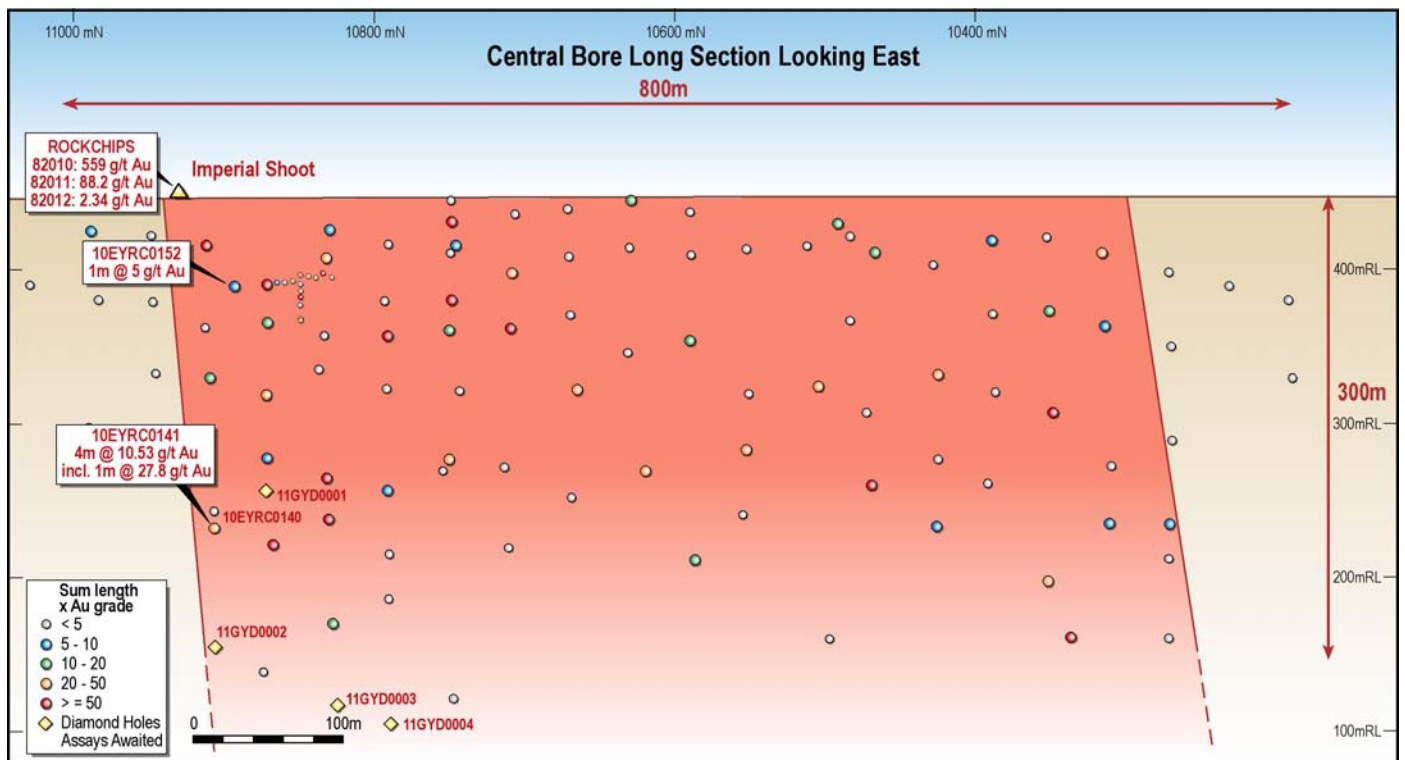


Figure 2: Drill-hole Long Section (Looking East) Showing Central Bore Drill-hole Intercepts

After the diamond drilling is completed at the Central Bore and Justinian Projects, the rig will move to the Hann Project where approximately 10,000 metres of RC drilling will be undertaken to test the 4.3 kilometre-long gold anomaly.

Drilling is planned to continue throughout 2011 at the numerous gold targets at and around the Central Bore Project.



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Table 1: Summary of Significant RC Drill Intercepts from CentralBore North

| Hole_ID    | mFrom | mTo | Interval | Au g/t       | AMG_E   | AMG_N     | Dip  | Azimuth | Comments                     |
|------------|-------|-----|----------|--------------|---------|-----------|------|---------|------------------------------|
| 10EYRC0142 | 15    | 16  | 1        | 0.147        | 568,218 | 6,885,640 | -60° | 070°    | 200m North of Imperial Shoot |
| 10EYRC0142 | 16    | 17  | 1        | 0.253        | 568,218 | 6,885,640 | -60° | 070°    | 200m North of Imperial Shoot |
| 10EYRC0142 | 49    | 50  | 1        | 0.126        | 568,218 | 6,885,640 | -60° | 070°    | 200m North of Imperial Shoot |
| 10EYRC0142 | 52    | 53  | 1        | 0.123        | 568,218 | 6,885,640 | -60° | 070°    | 200m North of Imperial Shoot |
| 10EYRC0142 | 100   | 104 | 4        | 0.102        | 568,218 | 6,885,640 | -60° | 070°    | 200m North of Imperial Shoot |
| 10EYRC0143 | 52    | 56  | 4        | 0.219        | 568,200 | 6,885,633 | -60° | 070°    | 200m North of Imperial Shoot |
| 10EYRC0144 | 44    | 48  | 4        | 0.247        | 568,171 | 6,885,743 | -60° | 070°    | 300m North of Imperial Shoot |
| 10EYRC0144 | 59    | 60  | 1        | 0.269        | 568,171 | 6,885,743 | -60° | 070°    | 300m North of Imperial Shoot |
| 10EYRC0145 | 24    | 28  | 4        | 0.144        | 568,149 | 6,885,734 | -60° | 070°    | 300m North of Imperial Shoot |
| 10EYRC0145 | 95    | 96  | 1        | 0.458        | 568,149 | 6,885,734 | -60° | 070°    | 300m North of Imperial Shoot |
| 10EYRC0145 | 120   | 124 | 4        | 0.129        | 568,149 | 6,885,734 | -60° | 070°    | 300m North of Imperial Shoot |
| 10EYRC0146 | 13    | 14  | 1        | 0.250        | 568,162 | 6,885,847 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0146 | 16    | 17  | 1        | 0.376        | 568,162 | 6,885,847 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0146 | 17    | 18  | 1        | 0.246        | 568,162 | 6,885,847 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0146 | 20    | 21  | 1        | 0.151        | 568,162 | 6,885,847 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0146 | 21    | 22  | 1        | 0.173        | 568,162 | 6,885,847 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0146 | 28    | 32  | 4        | 0.392        | 568,162 | 6,885,847 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0146 | 55    | 56  | 1        | 0.256        | 568,162 | 6,885,847 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 38    | 39  | 1        | <b>1.789</b> | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 39    | 40  | 1        | 0.276        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 42    | 43  | 1        | 0.173        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 43    | 44  | 1        | 0.272        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 44    | 45  | 1        | 0.386        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 52    | 53  | 1        | 0.130        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 53    | 54  | 1        | <b>0.701</b> | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 55    | 56  | 1        | 0.115        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 56    | 57  | 1        | 0.115        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 97    | 98  | 1        | <b>0.940</b> | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0147 | 98    | 99  | 1        | 0.139        | 568,143 | 6,885,841 | -60° | 070°    | 400m North of Imperial Shoot |
| 10EYRC0148 | 22    | 23  | 1        | 0.137        | 568,143 | 6,885,944 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0148 | 23    | 24  | 1        | 0.114        | 568,143 | 6,885,944 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0148 | 24    | 25  | 1        | 0.104        | 568,143 | 6,885,944 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0148 | 25    | 26  | 1        | 0.147        | 568,143 | 6,885,944 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0148 | 26    | 27  | 1        | 0.114        | 568,143 | 6,885,944 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 16    | 17  | 1        | 0.352        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 18    | 19  | 1        | 0.154        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 19    | 20  | 1        | 0.140        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 20    | 21  | 1        | 0.118        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 21    | 22  | 1        | 0.101        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 25    | 26  | 1        | 0.114        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 26    | 27  | 1        | 0.131        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 45    | 46  | 1        | <b>0.584</b> | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 46    | 47  | 1        | <b>1.729</b> | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 47    | 48  | 1        | <b>2.361</b> | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 48    | 49  | 1        | <b>1.207</b> | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 49    | 50  | 1        | 0.154        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 50    | 51  | 1        | 0.103        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 51    | 52  | 1        | 0.229        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 53    | 54  | 1        | <b>1.632</b> | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 54    | 55  | 1        | <b>1.328</b> | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 55    | 56  | 1        | 0.368        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 56    | 57  | 1        | 0.277        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 57    | 58  | 1        | 0.299        | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0149 | 58    | 59  | 1        | <b>0.707</b> | 568,122 | 6,885,937 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 77    | 78  | 1        | 0.318        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 78    | 79  | 1        | <b>8.623</b> | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 79    | 80  | 1        | 0.221        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 80    | 81  | 1        | 0.117        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 98    | 99  | 1        | 0.280        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 99    | 100 | 1        | 0.336        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 100   | 101 | 1        | 0.284        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 101   | 102 | 1        | 0.264        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |
| 10EYRC0150 | 144   | 148 | 4        | 0.133        | 568,100 | 6,885,930 | -60° | 070°    | 500m North of Imperial Shoot |

Table 2: Summary of Significant RC Drill Intercepts from Central Bore

| Hole_ID    | mFrom | mTo | Interval | Au g/t        | AMG_E   | AMG_N     | Dip  | Azimuth | Comments       |
|------------|-------|-----|----------|---------------|---------|-----------|------|---------|----------------|
| 10EYRC0140 | 176   | 177 | 1        | 0.239         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 177   | 178 | 1        | 0.146         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 178   | 179 | 1        | 0.200         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 181   | 182 | 1        | 0.133         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 211   | 212 | 1        | 0.137         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 212   | 213 | 1        | 0.106         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 213   | 214 | 1        | 0.263         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 214   | 215 | 1        | 0.393         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0140 | 221   | 222 | 1        | 0.134         | 568,220 | 6,885,429 | -70° | 070°    | Imperial Shoot |
| 10EYRC0141 | 216   | 217 | 1        | <b>27.793</b> | 568,202 | 6,885,424 | -68° | 070°    | Imperial Shoot |
| 10EYRC0141 | 217   | 218 | 1        | <b>11.974</b> | 568,202 | 6,885,424 | -68° | 070°    | Imperial Shoot |
| 10EYRC0141 | 218   | 219 | 1        | <b>0.644</b>  | 568,202 | 6,885,424 | -68° | 070°    | Imperial Shoot |
| 10EYRC0141 | 219   | 220 | 1        | <b>1.692</b>  | 568,202 | 6,885,424 | -68° | 070°    | Imperial Shoot |
| 10EYRC0141 | 223   | 224 | 1        | 0.351         | 568,202 | 6,885,424 | -68° | 070°    | Imperial Shoot |
| 10EYRC0141 | 224   | 225 | 1        | 0.340         | 568,202 | 6,885,424 | -68° | 070°    | Imperial Shoot |
| 10EYRC0141 | 225   | 226 | 1        | 0.248         | 568,202 | 6,885,424 | -68° | 070°    | Imperial Shoot |
| 10EYRC0152 | 36    | 37  | 1        | 0.110         | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |
| 10EYRC0152 | 49    | 50  | 1        | 0.120         | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |
| 10EYRC0152 | 50    | 51  | 1        | 0.340         | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |
| 10EYRC0152 | 52    | 53  | 1        | 0.110         | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |
| 10EYRC0152 | 53    | 54  | 1        | 0.110         | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |
| 10EYRC0152 | 60    | 61  | 1        | 0.130         | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |
| 10EYRC0152 | 61    | 62  | 1        | <b>5.000</b>  | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |
| 10EYRC0152 | 62    | 63  | 1        | 0.410         | 568,195 | 6,885,422 | -60° | 070°    | Imperial Shoot |

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#### **About Gold Road Resources Limited**

Gold Road Resources Limited (ASX: GOR) (formerly known as Eleckra Mines Limited) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Belt** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend**, which includes **Attila, Alaric** and **Khan Projects** and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend** is a 6km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered four new discoveries in 15 months:
  - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
  - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore.
  - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
  - **Hann Project** – 2.4km west of the Central Bore Project, 4.3km long, three parallel gold anomalies.

**NOTES:**

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.