

ASX ANNOUNCEMENT

26 May 2011

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Notification of the Expiry of Listed Options

Please find attached a letter sent to holders of Gold Road Resources Limited's listed options as notification of the expiry of their options on 30 June 2011.

Yours faithfully,
Gold Road Resources Limited



KEVIN HART
COMPANY SECRETARY



COMPANY DIRECTORS

Ian Murray
Chairman

Ziggy Lubieniecki
Executive Director

Russell Davis
Non-Executive Director

Kevin R Hart
Company Secretary, Non-Executive Director

Martin Pyle
Non-Executive Director

CONTACT DETAILS

Principal & Registered Office
22 Altona St, West Perth, WA, 6005

Website
www.goldroad.com.au

Email
perth@goldroad.com.au

Phone
+61(8) 9486 4144

Fax
+61(8) 9481 6405



Dear Option Holder

**YOUR OPTIONS TO ACQUIRE GOLD ROAD RESOURCES LIMITED SHARES AT \$0.07
PER SHARE
EXPIRE ON 30TH JUNE 2011.**

We are writing to you as a registered holder of listed options ("ASX: GORO") in GOLD ROAD RESOURCES LIMITED to remind you that the options will expire at 5:00pm (WST) on 30th June 2011.

Your option holding may be exercised in whole or in part by payment of \$0.07 for each option by no later than 30th June 2011. If payment is not received by 5:00pm (WST) on 30th June 2011 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30th June 2011.
- b) Sell your options. Quotation of the options will cease at the close of trading on 23 June 2011 in accordance with the ASX Listing Rules.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 30th June 2011 and your right to subscribe for ordinary shares in GOLD ROAD RESOURCES LIMITED at \$0.07 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in GOLD ROAD RESOURCES LIMITED on ASX was 57 cents on 23 May 2011, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 84 cents on 29 April 2011; and
- the lowest market sale price of ordinary shares on ASX was 29 cents on 24 February 2011.

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.07 per option exercised to be received no later than 5:00pm (WST) on **30TH June 2011** to the Company's share registry, being:

Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953

OR 770 Canning Highway
APPLECROSS WA 6153

Cheques should be made payable to "GOLD ROAD RESOURCES LIMITED" in Australian dollars only and should be crossed "Not negotiable". Application funds can also be paid by BPAY. Please refer to the BPAY details on the back of this form. If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully



Kevin Hart
Company Secretary



Gold Road Resources Limited

Principal & Registered Office

22 Altona Street, West Perth
Western Australia 6005

Tel +61(8) 9486 4144

Fax +61(8) 9481 6405

ABN 13 109 289 527

ASX GOR

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Email

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SHARE REGISTRY

Security Transfer Registrars Pty Ltd

All Correspondence to:

PO BOX 535, APPLECROSS WA 6953

Tel (08) 9315 2333 Fax (08) 9315 2233

EMAIL: registrar@securitytransfer.com.au