

ASX ANNOUNCEMENT

1 August 2011



Drilling Program Establishes Justinian Prospect as a Parallel Gold Trend

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) is pleased to announce further high-grade results from the ongoing RC and RAB drilling program at its **Central Bore, Justinian and Hann** gold projects, located on the Company's Yamarna Belt in Western Australia.

Significantly, results from the Justinian Prospect, located 200m east of Central Bore, suggest that Justinian is a parallel gold system to the 800m long Central Bore Trend. Justinian currently 500m long, remains open to the north and the south, as well as at depth. Gold Road intends to test these extensions as part of its current aggressive drilling program.

Further, gold mineralisation has been detected between Central Bore and Justinian, possibly indicating the existence of additional mineralised trends.

Justinian – RC drilling

Gold Road continued RC drilling at the Justinian Prospect completing 45 holes (one abandoned) for 4,641 metres. The results from the last 34 RC holes have been received. A number of significant gold values have been intercepted:

- **3 metres @ 7.24 g/t Au** from 120 metres; including **1 metre @ 19.2 g/t Au** (11GYRC0146)
- **2 metres @ 6.32 g/t Au** from 87 metres; including **1 metre @ 11.4 g/t Au** (11GYRC0132)
- **2 metres @ 5.88 g/t Au** from 81 metres; including **1 metre @ 10.8 g/t Au** (11GYRC0132)
- **3 metres @ 3.97 g/t Au** from 65 metres; including **1 metre @ 7.94 g/t Au** (11GYRC0129)

Central Bore – RC drilling

The results from an additional 7 RC holes (11CBRC0010 – 11CBRC0016 with one abandoned) have been received. Significant intercepts included:

- **1 metre @ 29 g/t Au** from 333 metres (11CBRC0015)
- **1 metre @ 3.81 g/t Au** from 275 metres (11CBRC0010)

ASX Code: GOR

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Justinian/Central Bore North & South Areas – RAB drilling

Assay results from RAB drilling around the Justinian and Central Bore North & South areas returned significant values including:

- 1 metre @ 7.32 g/t Au from 22 metres (11GYRB001222) **between** Justinian and Central Bore
- 1 metre @ 1.47 g/t Au from 23 metres (11GYRB00970)
- 8 metres @ 1.18 g/t Au from 24 metres (11GYRB002309) Central Bore South
- 4 metres @ 0.5 g/t Au from 4 metres (11GYRB001631) Central Bore Justinian North

Hann – RC drilling

Nine additional RC holes have been drilled at Hann. Significant results included:

- 8 metres @ 3.05 g/t Au from 44 metres; including **4 metres @ 5.4 g/t Au** (11GYRC0138)

The purpose of the RC drilling program at Hann is to test the southern 2.4 kilometre long gold anomaly in the soils. RC drilling was chosen instead of RAB due to hardness of the outcropping rocks, though it is essentially a RAB type of drilling program.

Gold Road has currently completed 67,000 metres out of the anticipated 150,000 metre program.

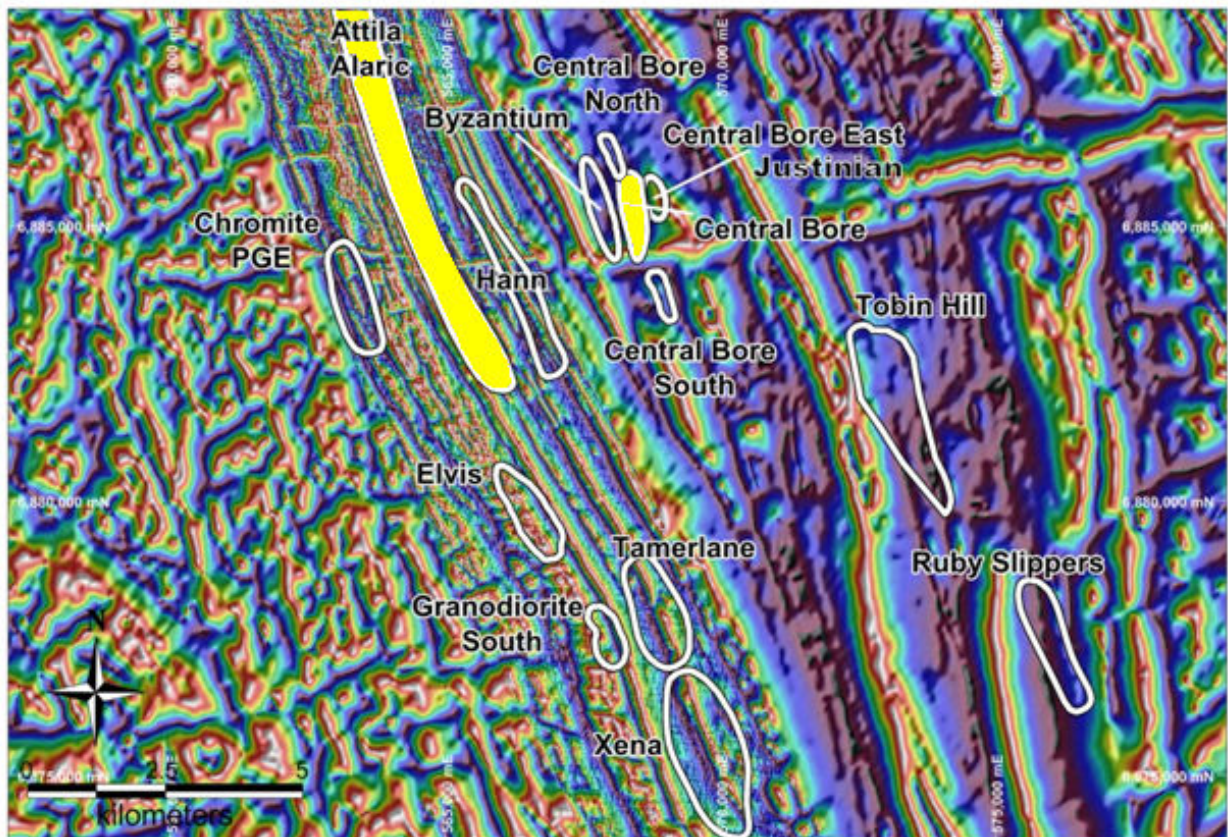


Figure 1: Location Map of Prospects and Deposits within the Yamarna Project area. The Attila and the Central Bore Gold Projects are marked with yellow colour outline.

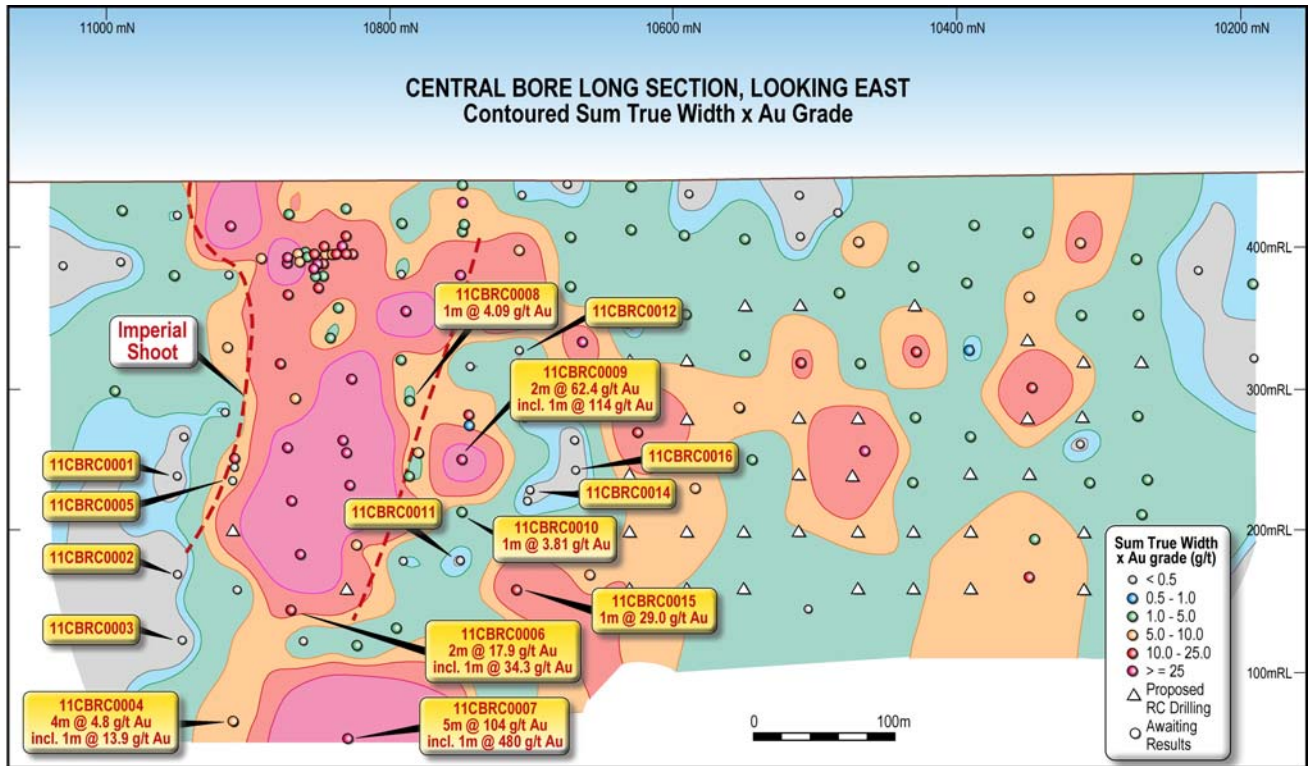


Figure 2: Drill-hole Long Section (looking east) showing Central Bore RC and diamond intercepts over block model. The plot also shows location of the planned (triangles) and currently drilled RC holes.

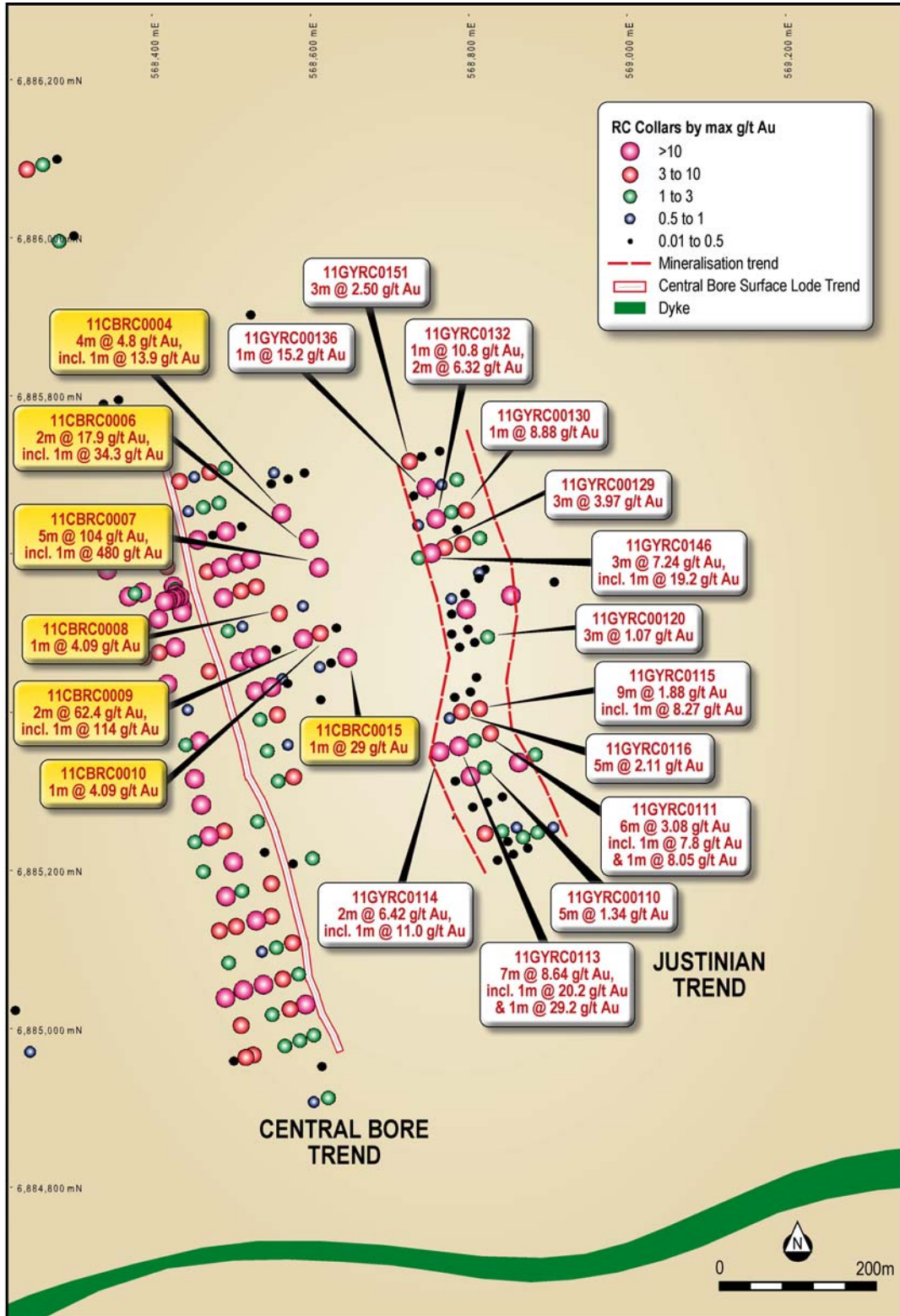


Figure 3: RC Drill-hole plan at Central Bore and Justinian Projects.

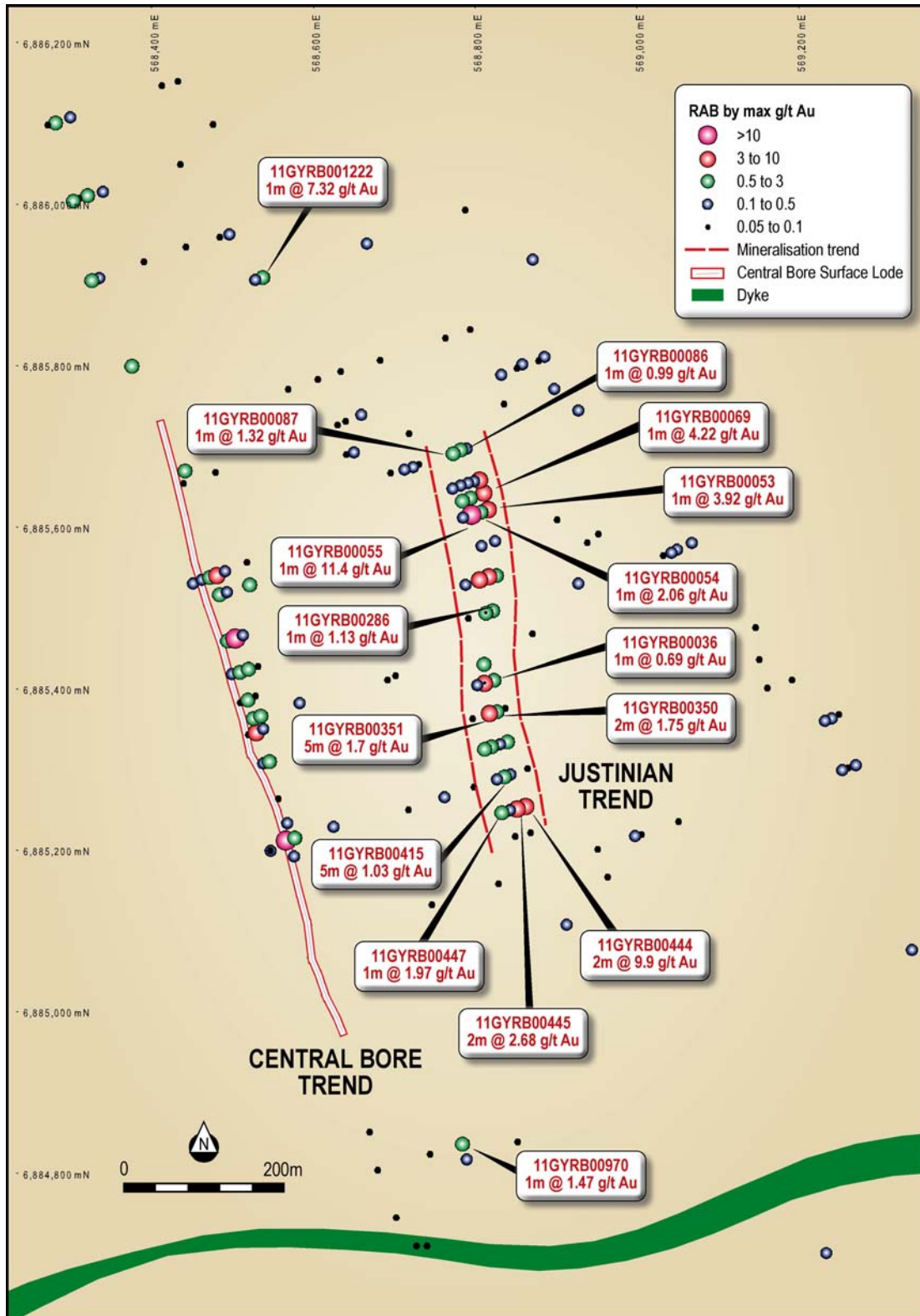


Figure 4: RAB Drill-hole plan at Central Bore and Justinian Projects.

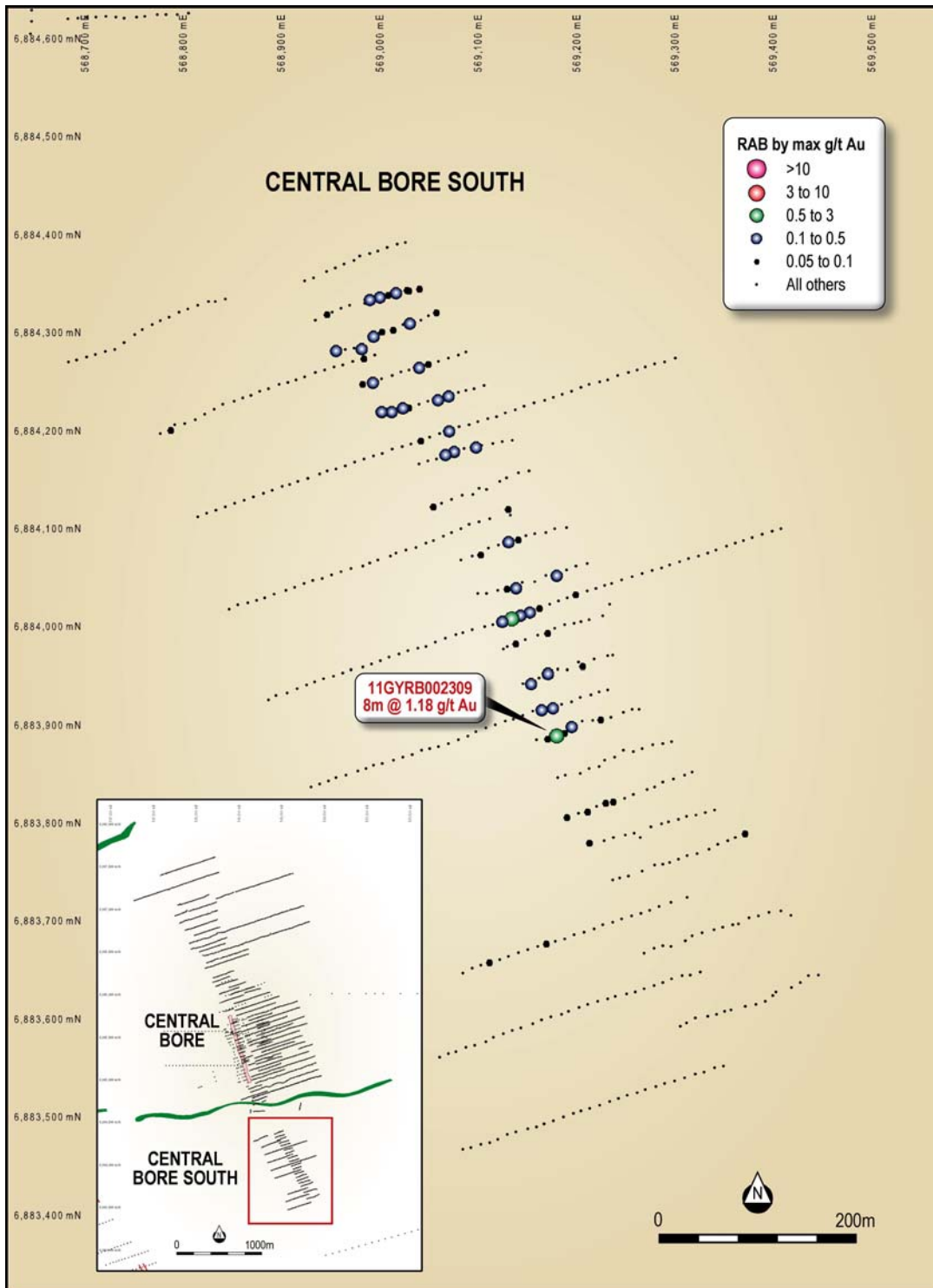


Figure 5: RAB Drill-hole plan at Central Bore South.

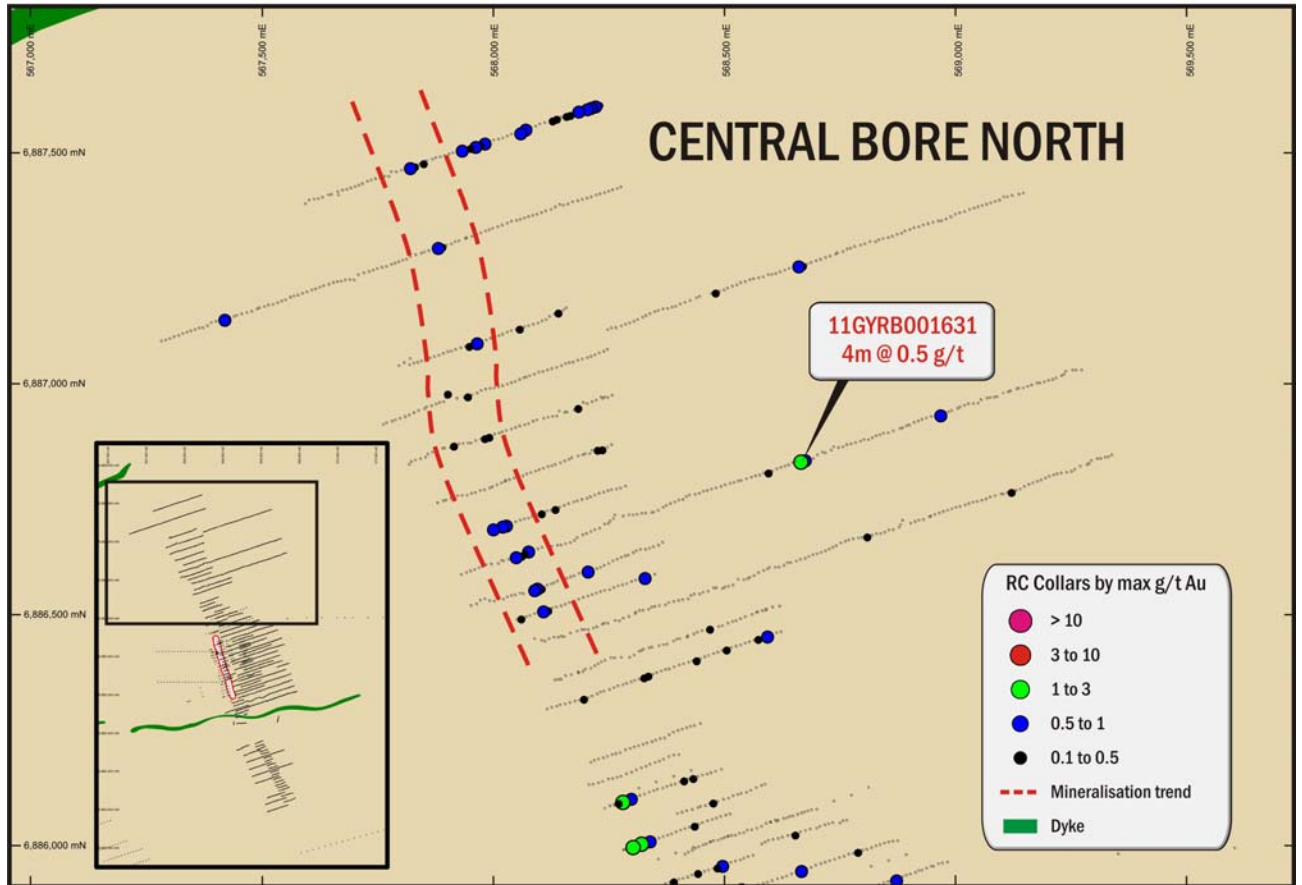


Figure 6: RAB Drill-hole plan at Central Bore and Justinian North.

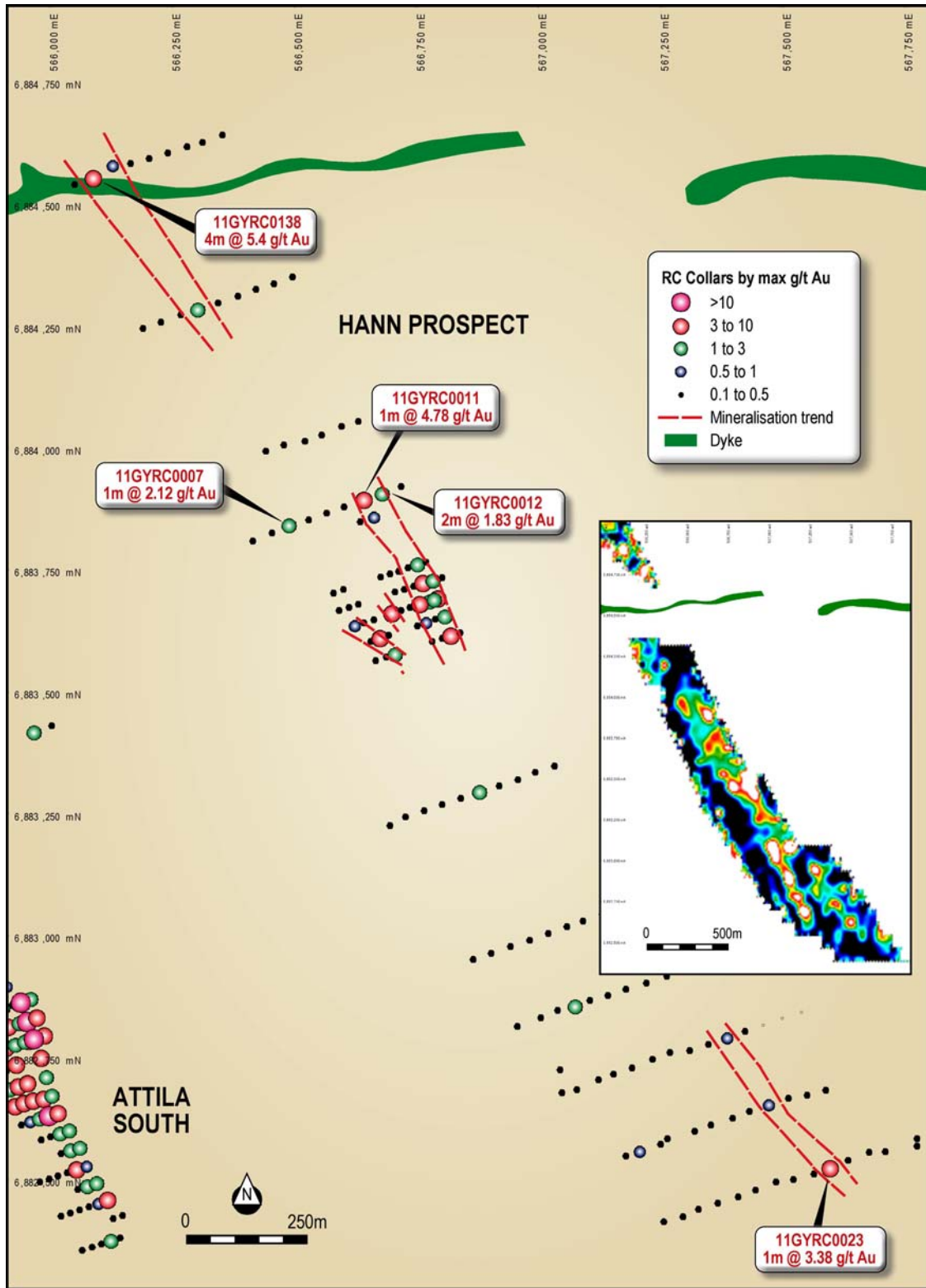


Figure 7: RC Drill-hole plan at Hann Prospect.



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About Gold Road Resources Limited

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km² area east of the southern extent of the Attila Trend which has delivered five new discoveries in 15 months. Key projects in the Area include:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 440 metres; assay results of up to 1,000g/t gold, remains open to the north, south and depth; hosts a significant JORC resource.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27g/t Au.
 - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
 - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
 - **Hann Project** – 2.4 kilometres west of the Central Bore Project, 4.3 kilometres long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres southeast of the Central Bore, 1.5 kilometre gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore, two gold anomalies, 1.4 and 1.8 kilometres long.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the

Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix

Table 1: Summary of Significant RC Drill Intercepts from Justinian

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	AMG_E	AMG_N
11GYRC0117	79	80	1	0.72			568,637	6,885,235
11GYRC0120	33	34	1	0.76			568,685	6,885,338
11GYRC0120	35	36	1	1.52			568,685	6,885,338
11GYRC0120	36	37	1	0.43			568,685	6,885,338
11GYRC0120	37	38	1	1.27	1.22		568,685	6,885,338
11GYRC0120	38	39	1	0.81	0.94		568,685	6,885,338
11GYRC0127	44	45	1	1.13	1.11		568,675	6,885,463
11GYRC0128	32	33	1	6.93	7.41		568,654	6,885,455
11GYRC0128	33	34	1	0.71			568,654	6,885,455
11GYRC0128	46	47	1	1.39	1.46		568,654	6,885,455
11GYRC0128	47	48	1	1.47	1.47	1.51	568,654	6,885,455
11GYRC0128	60	61	1	0.88	0.89		568,654	6,885,455
11GYRC0128	93	94	1	1.29	1.30		568,654	6,885,455
11GYRC0129	65	66	1	7.94	7.95	8.10	568,631	6,885,451
11GYRC0129	66	67	1	1.29	1.43		568,631	6,885,451
11GYRC0129	67	68	1	2.68	2.83		568,631	6,885,451
11GYRC0130	40	41	1	8.88	9.06		568,658	6,885,498
11GYRC0131	43	44	1	0.53			568,639	6,885,496
11GYRC0131	44	45	1	1.95	2.07		568,639	6,885,496
11GYRC0131	45	46	1	0.42			568,639	6,885,496
11GYRC0132	68	72	4	1.83			568,620	6,885,487
11GYRC0132	78	79	1	6.00	6.06		568,620	6,885,487
11GYRC0132	81	82	1	10.80	11.00		568,620	6,885,487
11GYRC0132	82	83	1	0.95			568,620	6,885,487
11GYRC0132	87	88	1	11.40	12.00	12.60	568,620	6,885,487
11GYRC0132	88	89	1	1.23			568,620	6,885,487
11GYRC0132	89	90	1	0.14			568,620	6,885,487
11GYRC0134	33	34	1	1.50	1.46		568,646	6,885,537
11GYRC0146	120	121	1	19.20	20.10	20.40	568,614	6,885,444
11GYRC0146	121	122	1	0.70	0.79		568,614	6,885,444
11GYRC0146	122	123	1	1.83	1.81		568,614	6,885,444
11GYRC0147	188	189	1	0.80			568,598	6,885,438
11GYRC0151	126	127	1	3.57	4.72	3.12	568,587	6,885,560
11GYRC0151	127	128	1	1.48	1.49		568,587	6,885,560
11GYRC0151	128	129	1	2.47	2.48		568,587	6,885,560

Table 2: Summary of Significant RC Drill Intercepts from Central Bore

Hole_ID	mFrom	mTo	Interval	Au g/t	Local_E	Local_N
11CBRC0010	275	276		3.81	15,032	10,750
11CBRC0012	141	142		0.57	14,969	10,710
11CBRC0012	142	143		0.17	14,969	10,710
11CBRC0012	143	144		0.24	14,969	10,710
11CBRC0014	264	265		0.67	15,019	10,710
11CBRC0014	265	266		0.53	15,019	10,710
11CBRC0014	266	267		0.42	15,019	10,710
11CBRC0014	267	268		0.13	15,019	10,710
11CBRC0015	333	334		29.00	15,056	10,710
11CBRC0015	334	335		0.77	15,056	10,710
11CBRC0015	335	336		0.53	15,056	10,710
11CBRC0015	336	337		0.61	15,056	10,710

Table 3: Summary of Significant RAB Drill Intercepts from Justinian

Hole_ID	mFrom	mTo	Interval	Au g/t	AMG E	AMG N
11GYRB00647	30	31	1	0.58	568,774	6,884,950
11GYRB00647	31	32	1	0.14	568,774	6,884,950
11GYRB00799	24	25	1	0.19	569,201	6,884,919
11GYRB00799	25	26	1	0.40	569,201	6,884,919
11GYRB00865	14	15	1	1.24	568,531	6,884,693
11GYRB00865	18	19	1	0.15	568,531	6,884,693
11GYRB00865	20	21	1	0.19	568,531	6,884,693
11GYRB00970	23	24	1	1.47	568,651	6,884,660
11GYRB00970	24	25	1	0.33	568,651	6,884,660
11GYRB00970	25	26	1	0.21	568,651	6,884,660
11GYRB01050	32	33	1	0.14	568,511	6,885,535
11GYRB01087	20	21	1	0.12	568,719	6,885,644
11GYRB01113	23	24	1	0.19	568,491	6,885,569
11GYRB01197	28	29	1	0.14	568,649	6,885,835
11GYRB001222	5	6	1	0.12	568,398	6,885,752
11GYRB001222	13	14	1	0.30	568,398	6,885,752
11GYRB001222	16	17	1	0.22	568,398	6,885,752
11GYRB001222	17	18	1	0.14	568,398	6,885,752
11GYRB001222	19	20	1	0.38	568,398	6,885,752
11GYRB001222	20	21	1	0.37	568,398	6,885,752
11GYRB001222	22	23	1	7.32	568,398	6,885,752
11GYRB001222	23	24	1	0.45	568,398	6,885,752
11GYRB001223	14	15	1	0.12	568,389	6,885,749
11GYRB001223	17	18	1	0.19	568,389	6,885,749
11GYRB001223	16	18	2	0.22	568,389	6,885,749
11GYRB001536	4	8	4	0.13	568,067	6,886,440
11GYRB001548	16	20	4	0.15	567,958	6,886,403
11GYRB001549	16	20	4	0.16	567,952	6,886,400
11GYRB001630	12	16	4	0.48	568,535	6,886,680
11GYRB001630	20	24	4	0.23	568,535	6,886,680
11GYRB001631	4	8	4	0.50	568,526	6,886,677
11GYRB001695	12	16	4	0.13	567,939	6,886,483
11GYRB001695	16	20	4	0.24	567,939	6,886,483
11GYRB001854	8	12	4	0.16	568,521	6,887,098
11GYRB001880	44	48	4	0.18	568,276	6,887,019
11GYRB002035	0	4	4	0.24	567,744	6,887,138
11GYRB002084	0	4	4	0.22	567,284	6,886,983
11GYRB002101	0	4	4	0.18	568,083	6,887,443
11GYRB002102	8	12	4	0.13	568,074	6,887,440
11GYRB002103	0	4	4	0.19	568,066	6,887,437
11GYRB002126	16	20	4	0.28	567,845	6,887,363
11GYRB002143	20	24	4	0.27	567,684	6,887,310
11GYRB002170	12	16	4	0.45	568,882	6,884,230
11GYRB002171	24	28	4	0.18	568,872	6,884,227
11GYRB002184	24	28	4	0.18	568,881	6,884,181
11GYRB002186	32	36	4	0.16	568,864	6,884,177
11GYRB002211	28	32	4	0.13	568,904	6,884,105
11GYRB002222	24	28	4	0.30	568,934	6,884,076
11GYRB002227	32	36	4	0.15	568,888	6,884,064
11GYRB002228	36	39	3	0.23	568,876	6,884,060
11GYRB002234	24	28	4	0.12	568,962	6,884,024
11GYRB002236	32	36	4	0.13	568,940	6,884,019
11GYRB002237	12	16	4	0.16	568,931	6,884,016
11GYRB002258	20	24	4	0.37	568,995	6,883,927
11GYRB002271	4	8	4	0.33	569,003	6,883,880
11GYRB002296	16	20	4	0.15	569,035	6,883,793
11GYRB002296	20	24	4	0.12	569,035	6,883,793
11GYRB002298	20	24	4	0.12	569,018	6,883,783
11GYRB002307	16	20	4	0.24	569,059	6,883,739
11GYRB002309	24	28	4	1.04	569,044	6,883,730
11GYRB002309	28	32	4	1.32	569,044	6,883,730
11GYRB002309	32	36	4	0.12	569,044	6,883,730

Table 4: Summary of Significant RC Drill Intercepts from Hann

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	AMG_E	AMG_N
11GYRC0095	78	79	1	0.59	0.63	0.60	566,163	6,884,126
11GYRC0095	79	80	1	0.84	0.78	0.79	566,163	6,884,126
11GYRC0095	80	81	1	1.06	1.05		566,163	6,884,126
11GYRC0138	44	48	4	5.40	4.89	5.50	565,950	6,884,395
11GYRC0138	48	52	4	0.70	0.65	0.73	565,950	6,884,395