

## Gold Road Continues Exploration Success at Yamarna

*Further high-grades at Central Bore  
Two anomalous zones identified at Khan North*

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) is pleased to announce further exploration success from its ongoing 150,000 metre drilling program on the Company's Yamarna Belt in Western Australia.

Drilling over the previous month has focussed on the **Central Bore** and **Khan North** gold projects, where Gold Road has achieved high-grade RC drilling results and identified two new anomalous zones.

### Exploration Highlights:

#### **Central Bore – RC drilling and metallurgical testwork**

Results from seven of the remaining 15 RC drill holes (11CBRC0037 – 11CBRC0043) have been received together with one diamond hole drilled for metallurgical testwork (refer Table 1). Significant intercepts include:

- **0.7 metre @ 70.65 g/t Au** from 104.83 metres (11GYD00010)
- **2 metres @ 7.23 g/t Au** from 280 metres (11CBRC0040)
- **4 metres @ 5.2 g/t Au** from 236 metres (11CBRC0043)
- **2 metres @ 4.25 g/t Au** from 97 metres (11CBRC0039)

(Note the true widths are approximately 50% of the down hole widths.)

Drilling has been designed to systematically test the mineralised 800 metres x 400m panel with a 40 metre x 40 metre grid in order to increase the confidence in grade and geological continuity (see Figure 1). Assays results from the remaining eight holes are expected to be available within a month. The updated resource for Central Bore is expected late 2011.

As part of the scoping study for Central Bore, Gold Road has carried out further metallurgical testwork to investigate the gravity recoverable gold content of both the oxide and fresh ore samples. The gravity recoverable gold content for oxide and fresh were 52.7% and 52.2% respectively. The report indicated that "in practice 60-80% of this figure would be achievable for a well designed circuit".



ASX Code: GOR

ABN 13 109 289 527

#### COMPANY DIRECTORS

**Ian Murray**  
Chairman

**Ziggy Lubieniecki**  
Executive Director

**Russell Davis**  
Non-Executive Director

**Kevin R Hart**  
Company Secretary, Non-Executive  
Director

**Martin Pyle**  
Non-Executive Director

#### CONTACT DETAILS

**Principal & Registered Office**  
22 Altona St, West Perth, WA, 6005

**Website**  
[www.goldroad.com.au](http://www.goldroad.com.au)

**Email**  
[perth@goldroad.com.au](mailto:perth@goldroad.com.au)

**Phone**  
+61(8) 9486 4144

**Fax**  
+61(8) 9481 6405



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### Khan North (south) – RAB drilling

Gold Road has commenced a RAB drilling program at Khan North, located approximately 33 kilometres north-west of the Attila deposit. The depth of the RAB drilling varied from a few metres to about 42 metres. Initial results from the first three of the most southern traverses have delineated 2 zones (see Figure 2):

- An 800-metre long gold-arsenic anomaly located about 2 kilometres south of the Khan North gold deposit along the trend. Gold at the Khan North deposit is associated with presence of arsenic.
- An 800-metre long gold-copper anomaly located in a magnetic low (interpreted to trace the strike of a shear zone) located approximately 600 metres west of the Khan North trend with copper grades up 0.13% and gold up to 403ppb. This anomaly is up to 200 metres-wide.

Another RAB program is expected to commence in the area north of the Khan North gold deposit in December 2011. A RC drill program to test the best anomalies will be undertaken in 2012.

### Central Bore South – RC drilling

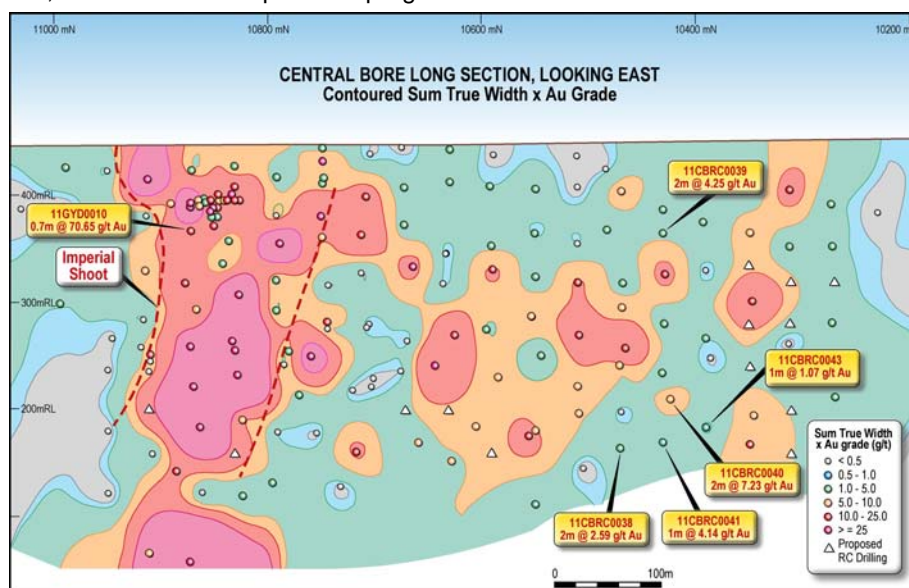
Gold Road expects to commence a systematic RC program in November to test a 500 metre long RAB anomaly where previously announced significant intercepts included:

- **3 metres @ 5.2 g/t Au** from 27 metres, including **1 metre @ 11.7 g/t Au**.

### Tobin Hill – RAB drilling

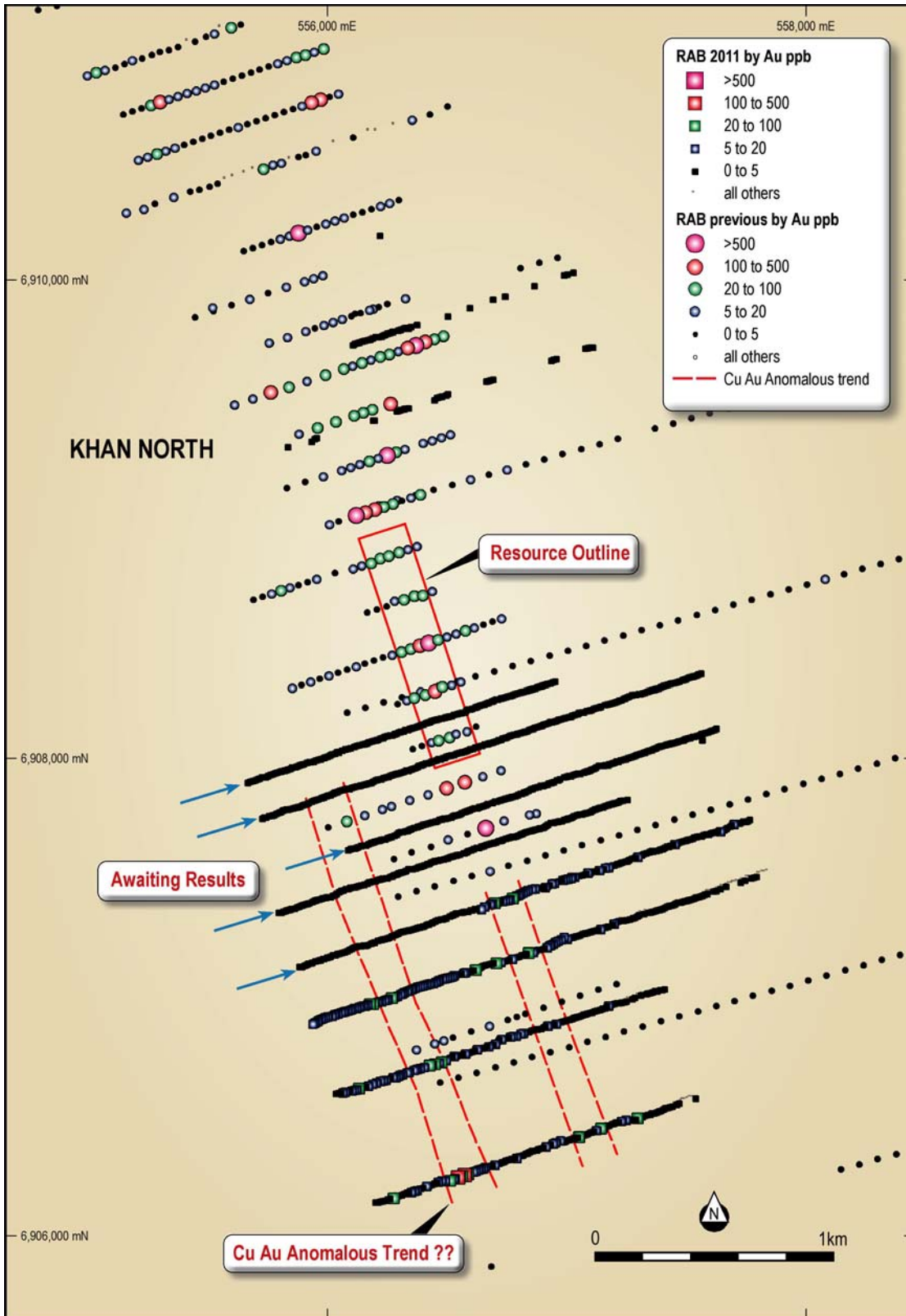
Gold Road completed the first phase of the RAB drilling program at Tobin Hill, which identified “spotty” anomalies. This has been followed up with the second phase of RAB drilling, where results are still pending (see Figure 3). Dry blowing tests in the area indicated a presence of coarse “jagged” gold that would indicate that this gold is close to the in-situ source (see Figure 4).

Since January 2011 Gold Road has completed approximately 123,000 metres of drilling out of the targeted 150,000 metre 2011 exploration program.



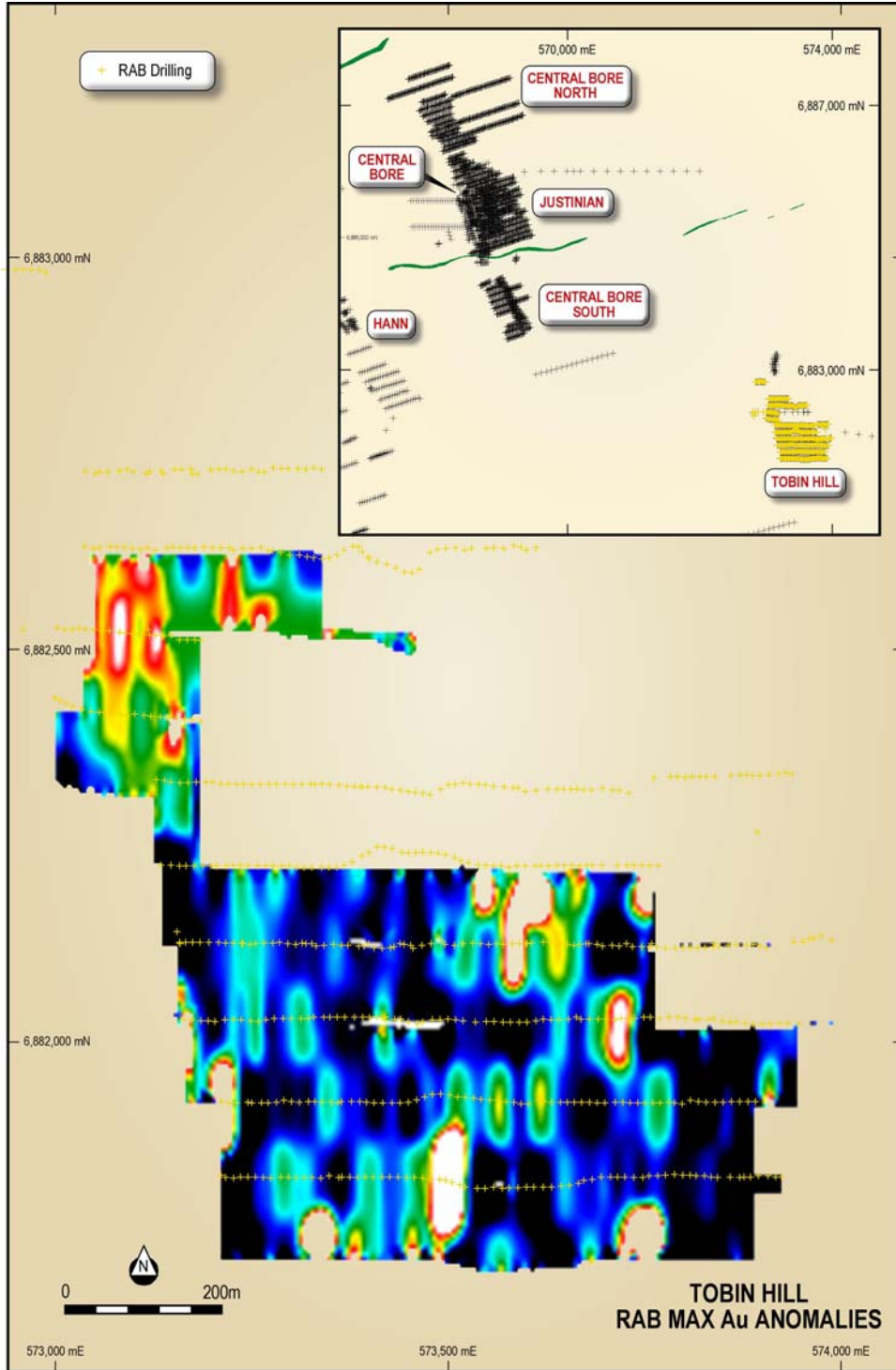
**Figure 1:** Long Section (looking east) showing Central Bore RC and diamond intercepts. The plot also shows location of the planned (triangles) and currently drilled RC holes.

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**Figure 2:** Drill-hole plan at Khan North area showing RAB anomalies south of Khan North resource

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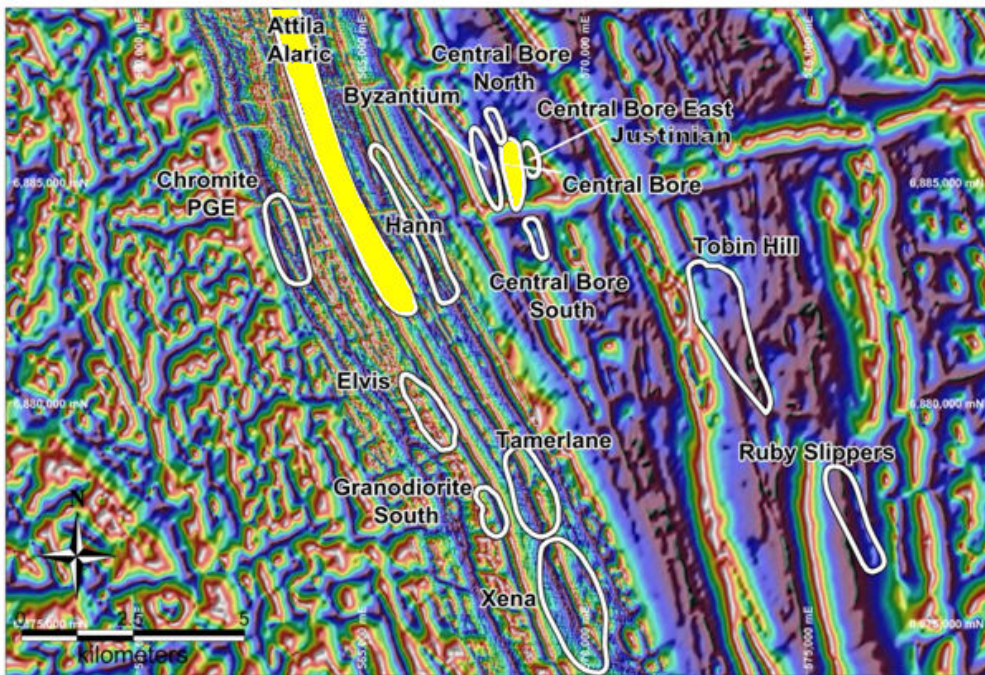


*Figure 3: RAB drill-hole plan at Tobin Hill area showing RAB anomalies as an image*





*Figure 4: Tail of free gold panned from dry blower concentrate at Tobin Hill area.*



*Figure 5: Location Map of Prospects and Deposits within the Yamarna Project area. The Attila and the Central Bore Gold Projects are marked with yellow colour outline.*

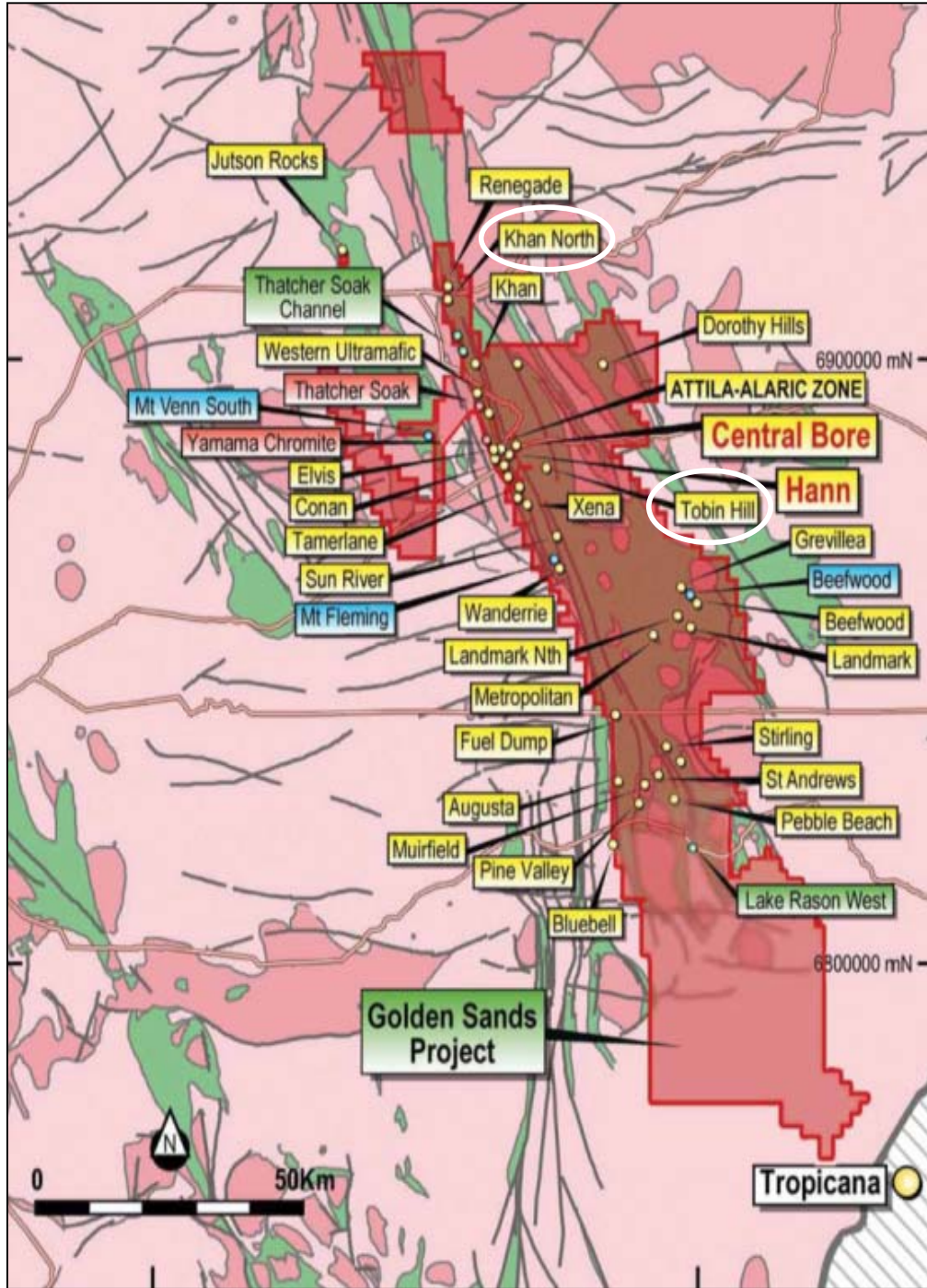


Figure 6: Map showing Gold Road's Yamarna tenements, demonstrating the position of Khan North

For further information please visit [www.goldroad.com.au](http://www.goldroad.com.au) or contact:

**Ian Murray**  
Executive Chairman  
Telephone: +61(8) 9486 4144

**Media**  
**Melanie Gray Stokes**  
FTI Consulting  
Mobile: +61 (0) 424 135 294  
Telephone: +61 8 9386 1233



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### About Gold Road Resources Limited

Gold Road Resources Limited is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered six new discoveries in 24 months. Key projects in the Area include:
  - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 440 metres; assay results of up to 1,000 g/t Au, remains open to the north, south and depth; hosts a significant JORC resource.
  - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27 g/t Au.
  - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
  - **Central Bore South** – 500 metre long mineralised structure south of the cross cutting Lubieniecki dyke.
  - **Byzantium Project** – 500 metres west of the Central Bore Project, 1 kilometre long, VMS style base metal prospect.
  - **Hann Project** – 2.4 kilometres west of the Central Bore Project, 4.3 kilometres long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres south-east of the Central Bore Project, 1.5 kilometre gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore Project, two gold anomalies, 1.4 and 1.8 kilometres long.

#### NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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**Appendix**

*Table 1: Summary of Significant RC Drill (1.0 g/t cut off) Intercepts from Central Bore*

Hole_ID	mFrom	mTo	Interval	Au g/t	Local_E	Local_N
11CBRC0038	328	329	1	3.04	15,041	10,470
11CBRC0038	329	330	1	2.13	15,041	10,470
11CBRC0038	330	331	1	0.50	15,041	10,470
11CBRC0038	331	332	1	0.72	15,041	10,470
11CBRC0039	97	98	1	6.30	14,934	10,430
11CBRC0039	98	99	1	2.19	14,934	10,430
11CBRC0040	280	281	1	3.07	15,019	10,430
11CBRC0040	281	282	1	<b>11.40</b>	15,019	10,430
11CBRC0041	327	328	1	0.69	15,042	10,430
11CBRC0041	328	329	1	4.14	15,042	10,430
11CBRC0043	236	240	4	5.20	15,019	10,390
11CBRC0043	304	305	1	1.07	15,019	10,390
11CBRC0043	306	307	1	0.64	15,019	10,390
11GYDD0010	104	104.83	0.83	0.96	14,871	10,870
11GYDD0010	104.83	105.16	0.33	<b>29.9</b>	14,871	10,870
11GYDD0010	105.16	105.53	0.37	<b>107</b>	14,871	10,870