

## ASX ANNOUNCEMENT

10 November 2011

Company Announcements Platform  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### Appendix 3Y - Change of Director's Interest Notices

Please find attached an Appendix 3Y noting changes in directors holdings for Messrs. Martin Pyle, Ian Murray and Russell Davis.

Yours faithfully,  
Gold Road Resources Limited

**KEVIN HART**  
COMPANY SECRETARY



#### COMPANY DIRECTORS

**Ian Murray**  
Chairman

**Ziggy Lubieniecki**  
Executive Director

**Russell Davis**  
Non-Executive Director

**Kevin R Hart**  
Company Secretary, Non-Executive  
Director

**Martin Pyle**  
Non-Executive Director

#### CONTACT DETAILS

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Gold Road Resources Limited</b>
<b>ABN: 13 109 289 527</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin James Pyle
Date of last notice	13 April 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Pyle Family Trust
Date of change	4 November 2011.
No. of securities held prior to change	Direct <ul style="list-style-type: none"> <li>• 2,000,000 Ordinary fully paid shares</li> <li>• 300,000 unlisted options exercisable by payment of \$0.17 each on or before 31 May 2013.</li> </ul> Indirect <ul style="list-style-type: none"> <li>• 500,000 unlisted options exercisable by payment of \$0.615 each on or before 31 October 2014</li> </ul>

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+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

Class	Fully paid ordinary shares
Number acquired	Direct <ul style="list-style-type: none"> <li>21,857 fully paid ordinary shares</li> </ul>
Number disposed	<ul style="list-style-type: none"> <li>Nil</li> </ul>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.32 per share
No. of securities held after change	Direct <ul style="list-style-type: none"> <li>2,021,857 Ordinary fully paid shares</li> <li>300,000 unlisted options exercisable by payment of \$0.17 each on or before 31 May 2013.</li> </ul> Indirect <ul style="list-style-type: none"> <li>500,000 unlisted options exercisable by payment of \$0.615 each on or before 31 October 2014</li> </ul>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Direct <ul style="list-style-type: none"> <li>Shares acquired pursuant to participation in the Gold Road Limited Share Purchase Plan.</li> </ul>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Gold Road Resources Limited</b>
<b>ABN: 13 109 289 527</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Murray
Date of last notice	13 April 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Troyleigh Investments Pty Ltd - As Trustee for Ian and Karen Trust
Date of change	4 November 2011
No. of securities held prior to change	Indirect <ul style="list-style-type: none"> <li>• 11,135,000 fully paid ordinary shares</li> <li>• 1,000,000 unlisted options exercisable by payment of \$0.37 each on or before 30 November 2012.</li> <li>• 3,000,000 unlisted options exercisable at various prices on 30 May 2013.</li> <li>• 2,000,000 unlisted options exercisable by payment of \$0.615 each on or before 31 October 2014</li> </ul>
Class	<ul style="list-style-type: none"> <li>• Fully paid ordinary shares</li> </ul>

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## Appendix 3Y Change of Director's Interest Notice

Number acquired	Indirect <ul style="list-style-type: none"> <li>21,857 fully paid ordinary shares</li> </ul>
Number disposed	<ul style="list-style-type: none"> <li>Nil</li> </ul>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.32 per share
No. of securities held after change	Indirect <ul style="list-style-type: none"> <li>11,156,857 fully paid ordinary shares</li> <li>1,000,000 unlisted options exercisable by payment of \$0.37 each on or before 30 November 2012.</li> <li>3,000,000 unlisted options exercisable at various prices on 30 May 2013.</li> <li>2,000,000 unlisted options exercisable by payment of \$0.615 each on or before 31 October 2014</li> </ul>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Indirect <ul style="list-style-type: none"> <li>Shares acquired pursuant to participation in the Gold Road Limited Share Purchase Plan.</li> </ul>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

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**Change of Director's Interest Notice**

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Gold Road Resources Limited</b>
<b>ABN: 13 109 289 527</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Davis
Date of last notice	16 August 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Davis Super Fund Davis Family Investment Trust
Date of change	Indirect – <ul style="list-style-type: none"> <li>• 4 November 2011</li> </ul>
No. of securities held prior to change	Direct <ul style="list-style-type: none"> <li>• 7,404,211 fully paid ordinary shares</li> <li>• 1,000,000 unlisted options exercisable by payment of \$0.37 each on or before 30 November 2012.</li> </ul> Indirect <ul style="list-style-type: none"> <li>• 310,000 fully paid ordinary shares</li> <li>• 500,000 unlisted options exercisable by payment of \$0.615 each on or before 31 October 2014.</li> </ul>
Class	Fully paid ordinary shares

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+ See chapter 19 for defined terms.



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### Change of Director's Interest Notice

Number acquired	Indirect <ul style="list-style-type: none"> <li>21,857 fully paid ordinary shares</li> </ul>
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Direct – <ul style="list-style-type: none"> <li>\$0.32 per share</li> </ul>
No. of securities held after change	Direct <ul style="list-style-type: none"> <li>7,404,211 fully paid ordinary shares</li> <li>1,000,000 unlisted options exercisable by payment of \$0.37 each on or before 30 November 2012.</li> </ul> Indirect <ul style="list-style-type: none"> <li>331,857 fully paid ordinary shares</li> <li>500,000 unlisted options exercisable by payment of \$0.615 each on or before 31 October 2014.</li> </ul>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Direct <ul style="list-style-type: none"> <li>Shares acquired pursuant to participation in the Gold Road Limited Share Purchase Plan.</li> </ul>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.