

MEDIA ANNOUNCEMENT

25 January 2012

Gold Road Exploration Team Update

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) is pleased to announce the appointment of Shaun Richardson as Exploration Manager. Shaun's appointment is part of the process of expanding the Gold Road team as the Company moves towards production at the Yamarna Belt.

Shaun's primary responsibilities will include resource definition drilling and management of the exploration camp and team. He will work closely with Ziggy Lubieniecki (Executive Director – Technical) who will now be able to devote greater resources to new target generation and regional exploration. Prior to his appointment as Exploration Manager, Shaun was a Senior Geologist with Gold Road.

Shaun has extensive field experience, managing all aspects of drilling campaigns, including in frontier locations such as the Tanami Desert. Recent projects include taking an overseas gold project from the pre-feasibility to feasibility stage, which is readily applicable to Gold Road.

Shaun's career spans multiple commodities (including gold, silver, nickel, minerals sands, copper and uranium), overseas experience (such as Laos and Indonesia) and time spent with top tier firms such as Norilsk, BHP Billiton and PanAust. Shaun has also worked collaboratively with the local Traditional Owners on a number of previous projects.

Gold Road's Executive Chairman, Mr Ian Murray, congratulated Shaun on his appointment to the role.

"Shaun has excelled as a Senior Geologist at Gold Road, so it was only natural for us to offer him the role as Exploration Manager. His familiarity with our projects will stand us in good stead as we move past discovery and into feasibility in the initial Yamarna Belt projects," said Mr Murray.

"By expanding our team to two senior geologists with vast experience in the field, we have good mentors for the young geologists in the team, as well as creating more horsepower to focus on the respective tasks of better defining our existing deposits whilst rapidly advancing the untapped potential of the Yamarna Belt," said Mr Murray

-ENDS-



ASX Code: GOR

ABN 13 109 289 527

COMPANY DIRECTORS

Ian Murray
Chairman

Ziggy Lubieniecki
Executive Director

Russell Davis
Non-Executive Director

Kevin R Hart
Company Secretary, Non-Executive Director

Martin Pyle
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About Gold Road Resources Limited

Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

In recognition of the success of the exploration programs at the Yamarna Belt, Gold Road is the winner of the Emerging Company 2011 award (Diggers & Dealers Conference), the Excellence in Exploration & Discovery 2011 award (Mines & Money Australia) and both the Resourcestocks Explorer of the Year and People's Choice Awards.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km² area east of the southern extent of the Attila Trend which has delivered five new discoveries in 15 months. Key projects in the Area include:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres; assay results of up to 1,000g/t gold, remains open to the north, south and depth; hosts a significant JORC resource.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27g/t Au.
 - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
 - **Byzantium Project** – 500 metres west of the Central Bore Project, 1 kilometre long, VMS style base metal prospect.
 - **Hann Project** – 2.4 kilometres west of the Central Bore Project, 4.3 kilometre long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres south-east of the Central Bore, 1.5 kilometre long gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore, two gold anomalies, 1.4 and 1.8 kilometres long.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.