

ASX ANNOUNCEMENT

20 February 2012



Appointment of Non-Executive Director

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) is pleased to announce the appointment of Mr David Woodall to the Board as a Non-Executive Director. The appointment, which is effective immediately, further strengthens the Company's project development capabilities.

Mr Woodall is a mining engineer with more than 28 years' industry experience. With a proven track-record in advancing exploration projects into production, Mr Woodall's career has included development of numerous gold, base metal and iron ore mines.

Currently President and Chief Executive Officer of Altynalmas Gold (50% owned by Ivanhoe Mines), Mr. Woodall has had senior management positions with internationally publically listed resources companies in Canada, Australia, Fiji and China. As a graduate of the WA School of Mines, and having spent well over 10 years working in the Western Australian gold fields, Mr Woodall is knowledgeable regarding mining in the Western Australian greenstone belts.

Gold Road Chairman, Mr Ian Murray welcomed Mr Woodall to the Company and said his appointment supported Gold Road's commitment to becoming a gold producer.

"His appointment brings an exceptional level of experience in both open pit and underground mine development, which will prove invaluable as we move Central Bore through pre-feasibility studies towards the DFS and production," said Mr Murray.

Mr Woodall holds a BAppSc (Mining Engineering), a Graduate Diploma (Business), MSc (Mineral Economics), First Class Mine Managers Certificate of Competency (Western Australia and Queensland). He is a Member of the Australasian Institute of Mining & Metallurgy.

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COMPANY DIRECTORS

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Chairman
Ziggy Lubieniecki
Executive Director
Russell Davis
Non-Executive Director
Kevin R Hart
Company Secretary, Non-Executive Director
Martin Pyle
Non-Executive Director
David Woodall
Non-Executive Director

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About Gold Road Resources Limited

Gold Road Resources Limited is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

In recognition of the success of the exploration programs at the Yamarna Belt, Gold Road is the winner of the Emerging Company 2011 award (Diggers & Dealers Conference), the Excellence in Exploration & Discovery 2011 award (Mines & Money Australia) and both the Resource Stocks Explorer of the Year and People's Choice awards.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km² area east of the southern extent of the Attila Trend which has delivered six new discoveries in 24 months. Key projects in the area include:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 440 metres; assay results of up to 1,000 g/t Au, remains open to the north, south and depth; hosts a significant JORC resource.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27 g/t Au.
 - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
 - **Central Bore South** – 500 metre long mineralised structure south of the cross cutting Lubieniecki dyke.
 - **Byzantium Project** – 500 metres west of the Central Bore Project, 1 kilometre long, VMS style base metal prospect.
 - **Hann Project** – 2.4 kilometres west of the Central Bore Project, 4.3 kilometres long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres south-east of the Central Bore Project, 1.5 kilometre gold anomaly.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore Project, two gold anomalies, 1.4 and 1.8 kilometres long.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.