

# High Grade Drilling Results at Central Bore Strengthens Mining Plan

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) is pleased to announce high grade results (up to 712 g/t Au) from a diamond drilling program at its **Central Bore Project** located on its whollyowned ~5,000km<sup>2</sup> Yamarna Belt in Western Australia.

The recently completed diamond drilling program forms part of the project's ongoing Feasibility Studies and was designed to further increase confidence in the deposit and define its external margins.

Results from the first 16 of 30 drill holes have been received (Tables 1 and 2).

## **Diamond drilling highlights:**

- 3 metres @ 72.76 g/t Au from 55.0 metres including
   0.3 metres @ 712 g/t Au
- 0.2 metres @ 167 g/t Au from 138.8 metres
- 0.4 metres @ 82.37 g/t Au from 50.9 metres including
   0.2 metres @ 163 g/t Au
- 1.2 metres @ 31.47 g/t Au from 53.2 metres including
   0.2 metres @ 144 g/t Au
- 0.65 metres @ 30.42 g/t Au from 52.35 metres and
   0.5 metres 5.13 g/t Au from 55.8 metres
- 0.45 metres @ 39.26 g/t Au from 54.6 metres
- 0.4 metres @ 39.73 g/t Au from 140 metres

(Notes: 1.0 g/t Au cut-off, the true widths are approximately 50% of the down-hole widths.)

The program, designed by external consultants Optiro Pty Limited, tested a 20 x 80 metre pattern over the full strike length of the Imperial Shoot between surface and 250 metres depth. Results from the remaining 14 holes will be reported in due course.

ASX Code: GOR

ABN 13 109 289 527

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Gold Road Chairman Ian Murray said "While the Imperial Shoot is narrow the grades are exceptional and the diamond drilling confirms that the high grades reported from RC drilling are indeed real and reproducible. As previously reported the gold in the Imperial Shoot is free milling and displays high recovery in conventional CIL and gravity circuit testwork. The gold is not "nuggetty" in that it is generally fine grained hence the reproducibility of gold grades in diamond core. The Imperial Shoot is also visually distinctive, which is ideal for underground mining grade control purposes. The vertical continuity of the mineralisation is excellent and is open at depth".

A new diamond drilling program that has just commenced at Central Bore will test the Imperial Shoot between 250 metres and 450 metres below surface and is designed to expand the underground mining potential at Central Bore.

#### **Geotechnical Study at Central Bore**

Nineteen of the development diamond holes were extended at depth for geotechnical work. Logging of these diamond cores has been completed. Rock mass testing is underway and numerical modelling of the rock mass is to follow. Deliverables from the geotechnical studies will include stope designs and ground support standards for the underground development required in the Feasibility Study.

CENTRAL BORE LONG SECTION, LOOKING EAST

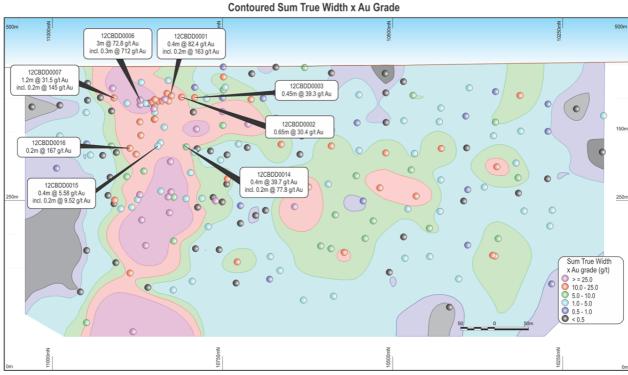


Figure 1: Central Bore long section showing diamond drilling results



Photos Clockwise from Top Left - core cutting area; core awaiting cutting; cut core; sample bag field

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#### About Gold Road Resources Limited

Gold Road Resources Limited is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton in Western Australia.

In recognition of the success of the exploration programs at the Yamarna Belt, Gold Road is the winner of the Emerging Company 2011 award (Diggers & Dealers Conference), the Excellence in Exploration & Discovery 2011 award (Mines & Money Australia) and both the Resource Stocks Explorer of the Year and People's Choice awards.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is a historically underexplored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- Attila Trend, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- Central Bore Area is a 6km<sup>2</sup> area east of the southern extent of the Attila Trend which has delivered five new discoveries in 24 months. Key projects in the area include:
  - **Central Bore Project** gold mineralisation over a strike length of 800 metres and from surface to a depth of 440 metres; assay results of up to 1,000 g/t Au, remains open to the north, south and depth; hosts a significant JORC resource.
  - **Justinian Project** 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27 g/t Au.
  - Central Bore North 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
  - Central Bore South 500 metre long mineralised structure south of the cross cutting Lubieniecki dyke.
  - Byzantium Project 500 metres west of the Central Bore Project, 1 kilometre long, VMS style base metal prospect.
- **Tobin Hill** 5.5 kilometres south-east of the Central Bore Project, 1.5 kilometre gold anomaly.
- **Dorothy Hills** 23 kilometres north-east of the Central Bore Project, two gold anomalies, 1.4 and 1.8 kilometres long.

#### NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

## **Appendix 1**

**Table 1:** Summary of significant Diamond drilling (1.0 g/t cut off) Intercepts **within the Imperial Shoot**, **Central Bore** (Azimuth=250°, Inclination=-60°)

Au Rp1 Local Loc											
Hole_ID	mFrom	mTo	Interval	Au g/t	g/t	Comments	East	North			
12CBDD0001	50.90	51.10	0.20	1.68	1.80	Within Imperial Shoot	14,879	10,825			
	51.10	51.30	0.20	163.06	161.03	·	,	,			
12CBDD0002	52.35	53.00	0.65	30.42	37.68	Within Imperial Shoot	14,878	10,810			
	55.80	56.00	0.20	8.37	8.57						
	56.00	56.30	0.30	2.98	3.26						
12CBDD0003	54.60	55.05	0.45	39.26	41.62	Southern Edge of Imperial Shoot	14,876	10,791			
12CBDD0006	55.00	55.20	0.20	1.74	1.81	Within Imperial Shoot	14,878	10,870			
	55.20	55.60	0.40	2.59	2.91						
	55.60	55.80	0.20	0.90							
	55.80	56.00	0.20	0.71							
	56.00	56.65	0.65	1.20	1.20						
	56.65	57.00	0.35	4.46	5.03						
	57.00	57.30	0.30	711.70	416.88						
	57.30	58.00	0.70	1.04	1.05						
12CBDD0007	53.20	53.40	0.20	3.18	3.70	Northern Edge of Imperial Shoot	14,878	10,910			
	53.40	53.60	0.20	2.69	2.90						
	53.60	53.80	0.20	8.14	8.50						
	53.80	54.00	0.20	27.61	31.25						
	54.00	54.20	0.20	144.76	497.15						
	54.20	54.40	0.20	2.45	2.79						
	54.40	54.60	0.20	0.56							
12CBDD0014	140.00	140.20	0.20	77.76	85.35	Southern Edge of Imperial Shoot	14,826	10,810			
	140.20	140.40	0.20	1.70	1.69			40.05			
12CBDD0015	139.00	139.20	0.20	9.52	9.85	Within Imperial Shoot	14,826	10,850			
	139.20	139.40	0.20	1.65	1.57						
12CBDD0016	138.80	139.00	0.20	167.46	182.39	Within Imperial Shoot	14,828	10,890			

**Table 2:** Summary of significant Diamond drilling (1.0 g/t cut off) Intercepts **outside the Imperial Shoot, Central Bore** (Azimuth=250°, Inclination=-60°)

Hole_ID	mFrom	mTo	Interval	Aug/t	AuRp1g/t	Comments	Local East	Local North
12CBDD0004	54.45	54.65	0.20	3.64	4.01	Outside Imperial Shoot	14,875	10,773
	54.65	55.00	0.35	0.07				
	55.00	55.80	0.80	0.12				
	55.80	56.00	0.20	3.82	3.98			
	56.00	56.30	0.30	3.11	3.28			
	56.30	57.00	0.70	2.71	2.93			
12CBDD0005	54.20	54.40	0.20	1.52	1.61	Outside Imperial Shoot	14,876	10,751
	54.40	54.60	0.20	3.46	3.68			
12CBDD0009	31.50	32.00	0.50	1.42	1.68	Outside Imperial Shoot	14,876	10,690
	55.20	55.40	0.20	5.79	6.19			
12CBDD0010	53.20	53.40	0.20	1.65	1.85	Outside Imperial Shoot	14,878	10,930
12CBDD0011	135.70	135.90	0.20	12.08	13.30	Outside Imperial Shoot	14,824	10,730
12CBDD0012	145.80	146.00	0.20	2.35	2.54	Outside Imperial Shoot	14,824	10,770
12CBDD0013	142.70	142.90	0.20	4.39	4.84	Outside Imperial Shoot	14,825	10,790