

## GRUYERE RESOURCE DRILLING COMPLETED AND MAIDEN RESOURCE ON TRACK



### Highlights

- Resource drilling for Gruyere Maiden Mineral Resource estimate completed
- 23,752 metre drill programme finished in 10 weeks
- Rapid mobilisation and demobilisation of drilling fleet and project personnel concluded safely and on schedule
- Resource estimation work on track for Maiden Mineral Resource in September 2014 Quarter
- Detailed Scoping Study planned to commence immediately after finalisation of the Maiden Mineral Resource estimate

Gold Road Resources Limited (**Gold Road** or the **Company**) (**ASX: GOR**) is pleased to announce that all drilling required to produce a Maiden Mineral Resource estimate for the Gruyere Deposit on the Dorothy Hills Trend has been completed. In a 10 week period from late March to early June 2014 a total of 117 drill holes were completed for 23,752 metres of drilling, which is in addition to 19,615 metres of drilling completed from discovery in September 2013 to March 2014 (Figure 1).

Exceptional performance in safety, productivity, organisation, and multi-contract teamwork were highlights of the programme. The site team ramped up from 15 people to up to 65 people at the peak of activities. Drilling rigs totalled five diamond rigs and two Reverse Circulation (**RC**) rigs for the majority of the drilling period.

Gold Road commends the following contract companies, in particular, for the safe and professional contribution to the completion of this programme: Raglan Drilling, Terra Drilling, WD Drilling, BMGS, ABIMS, Grassroots Data Services, Intertek Laboratories, Earth Australia, and Allegro Employment Services. The contract crews all worked diligently with a very professional and enthusiastic Gold Road team to make this campaign a great success.

The drilling programme was designed to provide drill spacing appropriate for use in ongoing Resource estimation activities. In total 117 holes were drilled as RC, Diamond, or combination RC pre-collar with Diamond tails. The programme was completed in phases specific to particular sectional spacing or Resource estimate requirements as tabulated below. Assay information will be reported by the tabulated drill phase once all final assays are received and validated after QAQC.

Drill Programme Phase	Total Number Holes	RC Drilled Holes*	Total RC Drilling	Diamond Drilled Holes	Total Diamond Drilling	Total Drilling
Extensions to existing holes	15	4	705	11	2,780	3,485
100m Sections Infill	8			8	1,574	1,574
100m Sections Extension	43	39	6,098	26	5,722	11,820
50m Sections Infill	21	21	2,916			2,916
Detailed Statistical Test	26	26	2,653			2,653
Deep Diamond Holes	4			4	1,305	1,305
<b>Total</b>	<b>117</b>	<b>90</b>	<b>12,372</b>	<b>49</b>	<b>11,380</b>	<b>23,752</b>

\*RC drilling includes pre-collars drilled for diamond holes

ASX Code: GOR

ABN 13 109 289 527

COMPANY DIRECTORS

Ian Murray  
Chairman

Ziggy Lubieniecki  
Executive Director

Russell Davis  
Non-Executive Director

Martin Pyle  
Non-Executive Director

Kevin Hart  
Company Secretary

CONTACT DETAILS

Principal & Registered Office  
22 Altona St, West Perth, WA, 6005

Website

[www.goldroad.com.au](http://www.goldroad.com.au)

Email

[perth@goldroad.com.au](mailto:perth@goldroad.com.au)

Phone

+61 8 9200 1600

Fax

+61 8 9481 6405



Resource estimation activities are now in progress. Detailed geological interpretation and modelling using all available logging, structural, digital, and assay data will form the basis of the Resource model. The final estimation and Maiden Mineral Resource for the Gruyere Deposit is scheduled to be completed in the September 2014 Quarter.

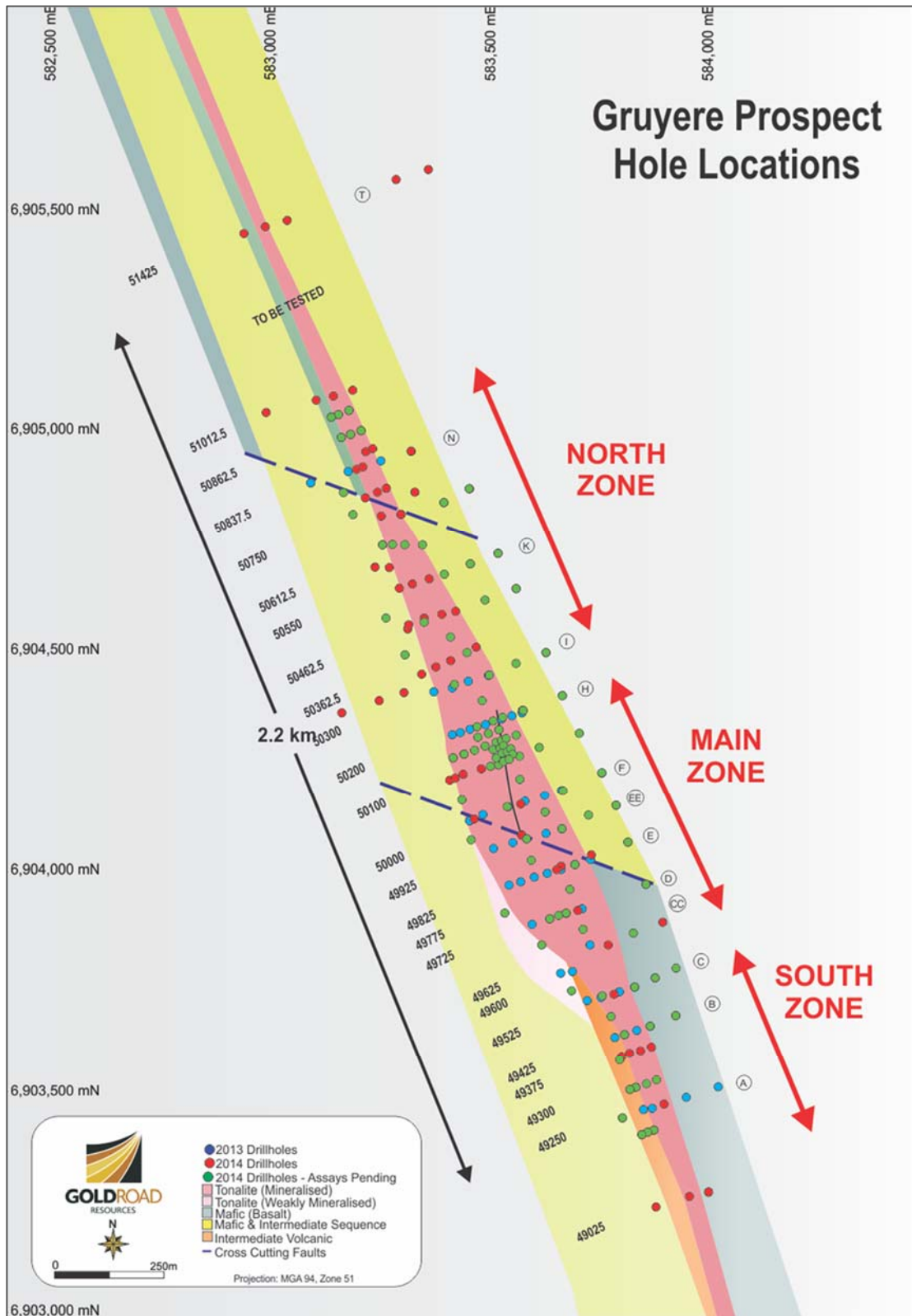
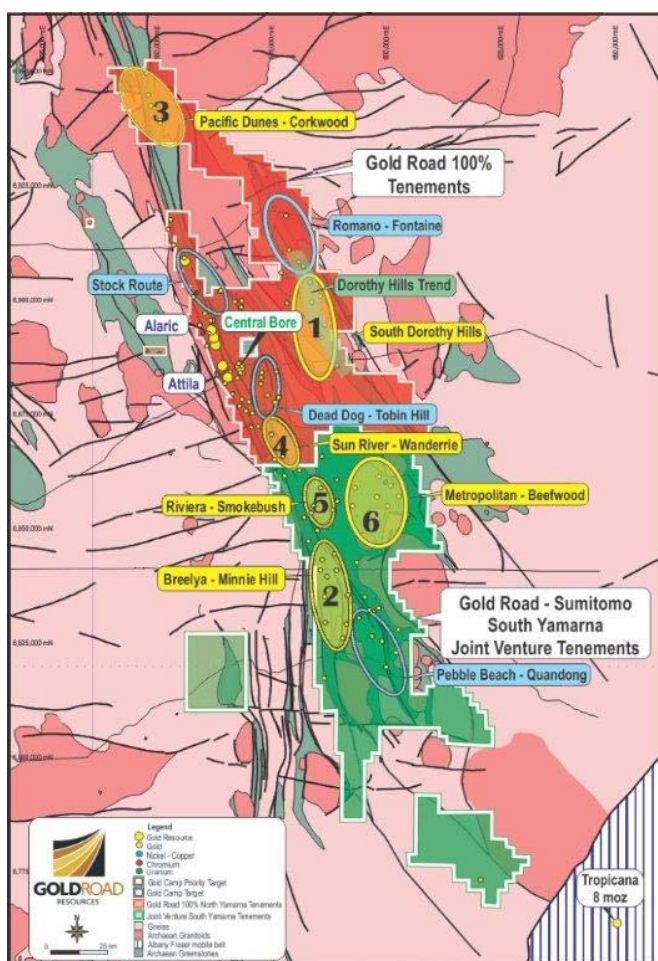


Figure 1: Gruyere plan projection illustrating interpreted geology and collar locations of all drill holes completed at the Gruyere Deposit

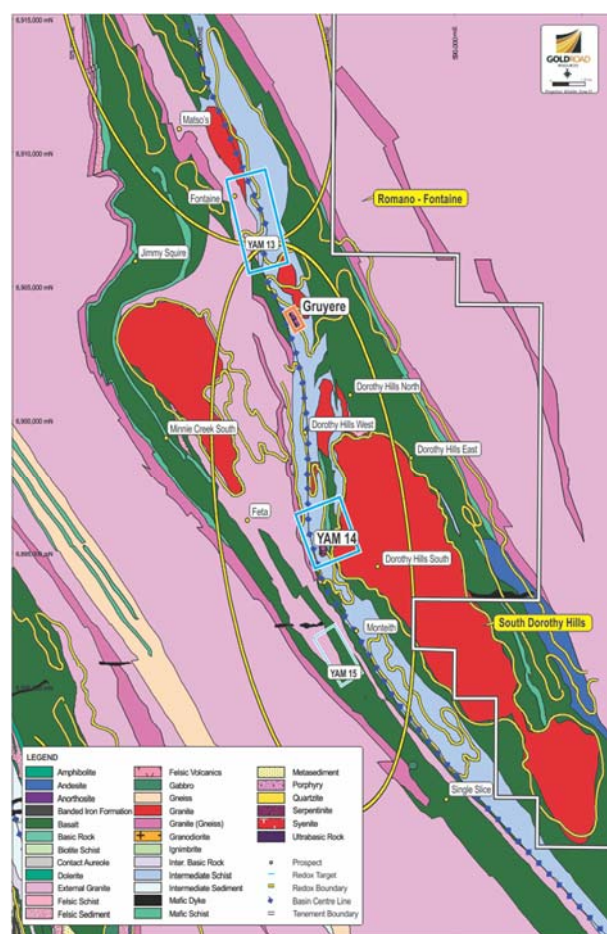
## Future Work – Gruyere Project

The immediate focus on the Gruyere Project is completion of the Maiden Mineral Resource estimate scheduled for the September 2014 Quarter. On completion of the Resource estimate Gold Road anticipates the immediate commencement of a detailed Scoping Study. Initial aspects of the Scoping Study, including metallurgical test work, geotechnical studies, environmental studies, and mining assessments have already commenced. Gold Road aims to have the Gruyere Scoping Study completed by the March 2015 Quarter.

Further regional exploration is also continuing within the South Dorothy Hills Camp. Regional scale reconnaissance programmes have been completed over two structural trends to the south (Gruyere Corridor) and southwest (MCS) of Gruyere (Figure 3). Both programmes completed first pass geochemical sampling with assays pending.



**Figure 2:** Gold Road 100% tenements and Gold Road-Sumitomo South Yamarna Joint Venture tenements showing location of Dorothy Hills Trend as well as other Gold Camps and Redox Targets



**Figure 3:** The Dorothy Hills trend showing Gruyere and YAM14 Discoveries together with Redox Targets and basin centre on geology,

For further information please visit [www.goldroad.com.au](http://www.goldroad.com.au) or contact:

Ian Murray  
Executive Chairman  
Telephone: +61 8 9200 1600

**Media**  
Karen Oswald  
Walbrook Investor Relations  
Mob: 0423 602 353  
[karen.oswald@walbrookir.com.au](mailto:karen.oswald@walbrookir.com.au)

## About Gold Road Resources

Gold Road Resources Limited (ASX: GOR) is exploring and developing its wholly-owned **Yamarna Belt**, a newly discovered gold region covering ~4,900 square kilometres on the Yilgarn Craton, 150 kilometres east of Laverton in Western Australia.

Gold Road announced in May 2013 an exploration joint venture with Sumitomo Metal Mining Oceania Pty Ltd (a subsidiary of Sumitomo Metal Mining Co. Limited) for Sumitomo Metal Mining to earn up to 50% interest in Gold Road's South Yamarna tenements, an area covering ~2,800 square kilometres.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically underexplored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a resource of 1.3 million ounces of gold, hosts a number of significant new discoveries and lies north of the 7.9 million ounce Tropicana deposit.

Gold Road is prioritising exploration on six of its ten **Gold Camp Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-25 kilometre strike length and contains numerous prospects. Initial exploration of these targets has been very encouraging.

The first Gold Camp Target was the South Dorothy Hills Trend which yielded the recent Gruyere and YAM14 gold discoveries. The discoveries, approximately nine kilometres apart and on the same structural trend, approximately 25 kilometres north-east of its more advanced project Central Bore, exhibit two different mineralisation styles not seen before in the Yamarna Belt, and confirm the potential for the Dorothy Hills Trend to host further significant gold deposits.

### NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Justin Osborne, Exploration Manager for Gold Road Resources Limited. Mr Osborne is an employee of Gold Road Resources Limited, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Osborne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Osborne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.