Gold Road awarded 'Explorer of the Year' at Mines & Money London 2014



Highlights

- Awarded "Mining Journal Outstanding Achievement Award for Exploration" at Mines & Money London 2014 conference
- The international award recognises the Gruyere Deposit and the Yamarna Belt as the most outstanding gold discovery in 2014
- Momentum to continue into 2015 with the release of the Scoping Study in Q1

Gold Road Resources Limited (**Gold Road** or **the Company**) (ASX: GOR) is pleased to announce it was awarded the "Mining Journal Outstanding Achievement Award for Exploration" at the annual Mines & Money London conference Awards Dinner overnight. The global awards recognise outstanding achievements by resources companies across the globe over the past year. Previous winners of the Exploration Award include Continental Gold in 2013 for its 7.4Moz AuEq Buriticá deposit and Platinum Group Metals/JOGMEC's 10Moz Waterberg platinum project (2012).

Executive Director Ziggy Lubieniecki and incoming Executive Director Justin Osborne were in London to receive the award.

Ian Murray, Gold Road's Chairman commented:

"We are delighted to have been recognised by Mines & Money as having the most outstanding exploration discovery of 2014 in the Gruyere Deposit. To go from discovery to a maiden resource of 3.8 million ounces in 10 months and at a discovery cost of less than \$2 per ounce is a credit to the hard work of Ziggy, Justin and the field crews involved."

"The Company intends to continue the momentum of 2014 with the completion of the Scoping Study in the March 2015 quarter, the continuation of further expansional drilling at Gruyere in the March and June 2015 quarters and the continued roll out of our successful regional exploration programs across our 5,000km² of under-explored tenements at Yamarna. We are confident that more prospects will be converted into deposits over the coming years, which will cement the Yamarna Belt as the best new address for gold in Australia."

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About Gold Road Resources

Gold Road Resources Limited (ASX: GOR) is exploring and developing its wholly-owned **Yamarna Belt**, a newly discovered gold region covering ~5,000 square kilometres on the Yilgarn Craton, 150 kilometres east of Laverton in Western Australia.

Gold Road announced in May 2013 an exploration joint venture with Sumitomo Metal Mining Oceania Pty Ltd (a subsidiary of Sumitomo Metal Mining Co. Limited) for Sumitomo Metal Mining to earn up to 50% interest in Gold Road's South Yamarna tenements, an area covering ~2,900 square kilometres.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically underexplored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a current reported Mineral Resource of 5.1 million ounces of gold, hosts a number of significant new discoveries and lies immediately north of the 7.9 million ounce Tropicana deposit.

Gold Road prioritises exploration on its tenement holding into six of ten **Gold Camp Scale Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-25 kilometre strike length and contains numerous prospects. Initial exploration of these targets has been very encouraging, highlighted by the discovery of the Gruyere Deposit in 2013 and the release of its Maiden Mineral Resource of 3.8 million ounces within 12 months of discovery.

The first Gold Camp Scale Target was the South Dorothy Hills Trend which initially yielded the recent Gruyere and YAM14 gold discoveries, followed by identification of a significant regional scale geochemical anomaly at Toto. These discoveries, which exhibit differing mineralisation styles not seen before in the Yamarna Belt, occur along a nine kilometre structural trend on the Dorothy Hills Shear Zone, approximately 25 kilometres north-east of its more advanced project Central Bore. The occurrence of multiple mineralised positions confirms the potential for the Dorothy Hills Trend to host further significant gold deposits.

NOTES

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Justin Osborne, Exploration Manager for Gold Road Resources Limited. Mr Osborne is an employee of Gold Road Resources Limited, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Osborne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Osborne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.