

GOLD ROAD AWARDED '2014 EXPLORER OF THE YEAR' BY GOLD MINING JOURNAL

Highlights

- Awarded '2014 Explorer of the Year' by Gold Mining Journal
- Follows last week's win of the 2014 Exploration Award at Mines & Money London

Gold Road Resources Limited (**Gold Road** or **the Company**) (ASX: GOR) is pleased to announce further recognition of its achievements when it was awarded the '2014 Explorer of the Year' by the Gold Mining Journal. The journal polls brokers, analysts and fund managers for who they believe have demonstrated the best exploration success during the year. Previous award winners include Orbis Gold (2013), Papillon Resources (2012) and Doray Minerals (2011).

Gold Mining Journal editor, Dominic Piper said:

"The experts were attracted to Gold Road for its successful delineation of a 3.8 million ounce resource at its Gruyere deposit — on the Yamarna Belt project in Western Australia — just 10 months after making the discovery. Gruyere has been hailed in recent months as one of the best WA gold discoveries of the last decade."

"Gold Road's success is unmatched anywhere in Australian gold exploration circles. To build a multi-million ounce resource in such a short space of time is a remarkable achievement and a shot in the arm for gold exploration."

Ian Murray, Gold Road's Chairman commented:

"We are once again delighted to have been recognised by market participants as having the most outstanding gold exploration discoveries of 2014 including the Gruyere Deposit as well as consistent exploration successes across the six prioritised Gold Camp Scale Targets within our ~5,000km² Yamarna Belt. This award follows our success at the Mines and Money conference in London last week."

"Whilst we are happy to be recognised for our achievements over the past year, we are just as excited by what we have planned for 2015. We are more than happy to be bucking the trend by increasing activity, rather than sitting on our hands."

For further information please visit www.goldroad.com.au or contact:

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About Gold Road Resources

Gold Road Resources Limited (ASX: GOR) is exploring and developing its wholly-owned **Yamarna Belt**, a newly discovered gold region covering ~5,000 square kilometres on the Yilgarn Craton, 150 kilometres east of Laverton in Western Australia.

Gold Road announced in May 2013 an exploration joint venture with Sumitomo Metal Mining Oceania Pty Ltd (a subsidiary of Sumitomo Metal Mining Co. Limited) for Sumitomo Metal Mining to earn up to 50% interest in Gold Road's South Yamarna tenements, an area covering ~2,900 square kilometres.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically underexplored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a current reported Mineral Resource of 5.1 million ounces of gold, hosts a number of significant new discoveries and lies immediately north of the 7.9 million ounce Tropicana deposit.

Gold Road prioritises exploration on its tenement holding into six of ten **Gold Camp Scale Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-25 kilometre strike length and contains numerous prospects. Initial exploration of these targets has been very encouraging, highlighted by the discovery of the Gruyere Deposit in 2013 and the release of its Maiden Mineral Resource of 3.8 million ounces within 12 months of discovery.

The first Gold Camp Scale Target was the South Dorothy Hills Trend which initially yielded the recent Gruyere and YAM14 gold discoveries, followed by identification of a significant regional scale geochemical anomaly at Toto. These discoveries, which exhibit differing mineralisation styles not seen before in the Yamarna Belt, occur along a nine kilometre structural trend on the Dorothy Hills Shear Zone, approximately 25 kilometres north-east of its more advanced project Central Bore. The occurrence of multiple mineralised positions confirms the potential for the Dorothy Hills Trend to host further significant gold deposits.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Justin Osborne, Exploration Manager for Gold Road Resources Limited. Mr Osborne is an employee of Gold Road Resources Limited, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Osborne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Osborne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.