

GOLD ROAD WINS PRESTIGIOUS AWARD AT MINES & MONEY LONDON

Well-funded exploration and development company Gold Road Resources Ltd (**Gold Road** or the **Company**) last night received the Small-Cap Deal of the Year Award at Mines & Money London's Achievement Awards and Gala Dinner, one of the most prestigious award nights for the global mining investment community.

The award recognises the decision by Gold Road to partner with Gold Fields Ltd to become a 50% joint venture partner in the development of the world-class Gruyere gold project in the North-Eastern Goldfields, Western Australia.

Gold Road was judged the winner from a group of finalists that included Franco-Nevada, Berkeley Energia, Africa Finance Corporation, Endeavour Mining and Lithium Americas.

The Mines & Money London award completes a global trifecta of awards for Gold Road recognising the significance of, and value created by, the Gruyere joint venture agreement, and complements Gold Road receiving the Mines & Money London award for Outstanding Achievement in Exploration for the Gruyere discovery in 2014.

In August, Gold Road received the Dealer award at the Diggers & Dealers Mining Forum in Kalgoorlie-Boulder, after receiving the Best Asia-Pacific Mining Deal of the Year award at Mines & Money Asia in April and in July, Deal of the Year from MiningNews.Net in its inaugural award series.

Gold Road and Gold Fields signed the Gruyere joint venture agreement in November 2016. Construction of Gruyere is now 25% complete – engineering is more than 50% complete – and first gold is targeted for Q1, 2019. Gruyere has a forecast mine life of at least 13 years, at an annualised production rate of 270,000 ounces of gold per year.

Gold Road Managing Director and CEO Ian Murray said "Mines & Money London's recognition of the strategic value creation from the Gruyere joint venture transaction was pleasing."

"At Gold Road, we are very proud of the quality of our team and I'd like to recognise their tremendous work in delivering the transformational Gruyere joint venture," Mr Murray said.

"In addition to Gruyere, we are focused on the next major area of growth for our shareholders. This is why we are spending about US\$15 million annually on further exploration of our extensive tenement holding on the Yamarna greenstone belt which hosts the Gruyere deposit."

"It speaks volumes of the value generated by the Gruyere joint venture that Gold Road has been recognised by investors in Australia and Asia – and now by leading investors in Europe as well."

Gold Road Chairman Tim Netscher said "the Board's focus had been to achieve a deal that delivered a win-win outcome for all. In all transactions, both parties need to walk away with the belief that they will deliver shared success," Mr Netscher said.

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COMPANY DIRECTORS

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Chairman

Ian Murray

Managing Director & CEO

Justin Osborne

**Executive Director,
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“The negotiations with Gold Fields were built on trust and mutual respect. I’d like to recognise the advice provided to the Board by our executive team and external advisors.”

For further information, please visit www.goldroad.com.au or contact:

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