

Gold Road Resources (the **Company**) views sound risk management systems as integral to the Company's operations. The Company maintains a fit-for-purpose enterprise wide risk management framework to support the achievement of its strategic objectives through the identification, analysis, evaluation, treatment and reporting of risk.

The Company employs its Risk, Internal Controls and Assurance (RICA) framework across strategic, operational, health & safety, environmental, legal, reputational and financial risks.

The Company's risk management framework is:

- Supported by RICA Standards and Systems documentation
- In alignment with the ISO 31000:2018 Risk Management Principles and Guidelines
- Compliant with the requirements of ASX Corporate Governance Principles and Recommendations (3<sup>rd</sup> edition) Principle 7 Recognise and Manage Risk
- Regularly reviewed and updated commensurate with legislative changes, industry trends and best-practice.

The Company through the Board delegates day-to-day management of risk to the Managing Director and Chief Executive Officer who, with the assistance of the Executive Leadership Team as required, has responsibility for identifying, assessing, managing and monitoring risks and reporting to the Board on risk management.

The Company has appointed the General Manager – Capability & Culture as being responsible for the risk management policy and RICA framework.

The RICA framework consists of:

- Comprehensive risk processes, template and standards that effectively guide leaders and their teams through identification, analysis, evaluation, treatment, communication and report reporting of applicable risks to their respective areas of responsibility
- Clear identification of Risk Owners for each risk at the appropriate organisational level
- Regular review of the RICA framework, supporting systems and tools and material risks across each area of the Company by the Audit and Risk Committee.

The Audit and Risk Committee will review the effectiveness of the Company's RICA framework and this policy on an annual basis.

## DOCUMENT CONTROL

Revision	Revision Dates	Owner	Approver
Issued for Use	21/06/2018	General Manager – Capability & Culture	Board